

Global Sputtering Target and Evaporation Material Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Sputtering Target and Evaporation Material market size was valued at US\$ 7203 million in 2025 and is forecast to a readjusted size of US\$ 10744 million by 2032 with a CAGR of 5.9% during review period.

Sputtering targets and evaporation materials are source materials used in physical vapor deposition (PVD) processes to form functional thin films of metals, alloys, ceramics, compounds, and organic materials. Sputtering targets are bombarded with high-energy plasma ions within a vacuum chamber, sputtering surface atoms and depositing them onto wafers, glass, metals, polymers, or other substrates. The main forms include planar targets, rotating targets, circular targets, ring targets, and bonded targets. Evaporation materials are evaporated or sublimated through resistance heating, induction heating, or electron beam heating, and are typically supplied in granules, pellets, blocks, sheets, wires, rods, powders, or custom shapes. Product material systems include high-purity metals such as aluminum, copper, titanium, tantalum, tungsten, molybdenum, silver, and gold; various metal alloys; ITO, IGZO, AZO; oxides, nitrides, fluorides, and chalcogenides; and organic evaporation materials for OLEDs, photovoltaics, and optoelectronic devices. Downstream applications cover semiconductors and advanced packaging, flat panel displays and OLEDs, photovoltaics, optical devices, data storage, architectural and automotive glass, tool coatings, and decorative coatings. This report excludes PVD equipment, copper backplates, steel rotating target tubes, process gases, evaporation boats and crucibles, ALD and CVD precursors, conductive pastes, and separately sold waste targets and recycled metals. Global shipments of sputtering target and evaporation material are projected to reach approximately 40,000 tons in 2025, with a combined FOB equivalent

price of approximately US\$175,000 per tonne and a gross margin of approximately 18% to 30%.

The global sputtering target and evaporation material market is shifting from traditional display, optics, and industrial coating demands to a market driven by advanced semiconductors, AI computing power, advanced memory, advanced packaging, high-end OLEDs, and high-efficiency photovoltaics. Advanced logic, HBM, power semiconductors, and wafer-level packaging have increased the variety and deposition cycles of copper, tantalum, titanium, cobalt, tungsten, ruthenium, and complex alloy thin films, placing stricter requirements on purity, grain size, texture, gas content, and particle control. The increasing penetration rate of OLEDs is driving demand for high-purity organic light-emitting, transport, and injection materials, while photovoltaics, low-emissivity glass, and automotive dimming glass are propelling the continued expansion of large-size planar and rotating targets. Market risks primarily stem from raw material prices, technological substitution, and customer certification cycles. Price fluctuations in materials such as indium, tantalum, cobalt, ruthenium, iridium, silver, and gold directly alter sales revenue and gross profit margins; revenue growth in some precious metal businesses does not necessarily translate into a corresponding increase in processing profits. Semiconductor and display customers typically require lengthy sampling, installation, yield, and reliability certification processes. Suppliers also bear the quality risks associated with target cracking, nodules, particles, abnormal discharge, and uneven film thickness. Some traditional PVD films may be replaced by ALD, CVD, electroplating, or electrodeposition-free methods. Improved target recycling and material utilization will also reduce the consumption of virgin materials per unit output. Downstream demand will exhibit three trends: high purification, large-scale production, and closed-loop processing. The semiconductor market will increasingly utilize 5N to 6N metals, low-alpha materials, and specialized alloys; the display, photovoltaic, and glass markets will increase the proportion of rotating targets, high-density ceramic targets, and targets for high-generation lines; OLED and precision optics will expand their procurement of sublimation-grade organic materials, oxides, and fluoride vapor deposition materials. Procurement models will also shift from single-purchase material purchases to long-term certification, equipment and process collaboration, target recycling, and closed-loop management of precious metals. Companies with integrated capabilities in high-purity raw materials, material preparation, precision machining, bonding, testing, and recycling will achieve higher customer loyalty.

This report is a detailed and comprehensive analysis for global Sputtering Target and Evaporation Material market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is

constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Sputtering Target and Evaporation Material market size and forecasts, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Sputtering Target and Evaporation Material market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Sputtering Target and Evaporation Material market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Sputtering Target and Evaporation Material market shares of main players, shipments in revenue (\$ Million), sales quantity (Kilotons), and ASP (US\$/Ton), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Sputtering Target and Evaporation Material

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Sputtering Target and Evaporation Material market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include JX Advanced Metals Corporation, Tosoh Corporation, Mitsui Mining & Smelting Co., Ltd., Materion

Corporation, Umicore, Plansee SE, ULVAC, Inc., Proterial, Ltd., Furuya Metal Co., Ltd., Nichia Corporation, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Sputtering Target and Evaporation Material market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Sputtering Targets

Evaporation Materials

Market segment by Material System

Pure Metals

Alloys

Ceramica and Inorganic Compound Materials

Organic Materials

Others

Market segment by Purity Grade

≤3N

3N-4N

4N-5N

?5N

Market segment by Application

Electronic Industry

Chemical Industry

Optics Industry

Photovoltaic

Other

Major players covered

JX Advanced Metals Corporation

Tosoh Corporation

Mitsui Mining & Smelting Co., Ltd.

Materion Corporation

Umicore

Plansee SE

ULVAC, Inc.

Proterial, Ltd.

Furuya Metal Co., Ltd.

Nichia Corporation

Kurt J. Lesker Company

Plasmaterials, Inc.

Merck KGaA

Dyename AB

Ningbo Jiangfeng Electronic Materials Co., Ltd.

GRIKIN Advanced Material Co., Ltd.

Fujian Acetron New Materials Co., Ltd.

Vital Thin Film Materials Co., Ltd.

Omat Advanced Materials Guangdong Co., Ltd.

Guangxi Crystal Union Photoelectric Materials Co., Ltd.

Wuhu Yingri Technology Co., Ltd.

Changsha Xinkang Advanced Materials Co., Ltd.

Sichuan Kaiyada Semiconductor Materials Co., Ltd.

Luminescence Technology Corp.

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Sputtering Target and Evaporation Material product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Sputtering Target and Evaporation Material, with price, sales quantity, revenue, and global market share of Sputtering Target and Evaporation Material from 2021 to 2026.

Chapter 3, the Sputtering Target and Evaporation Material competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Sputtering Target and Evaporation Material breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Sputtering Target and Evaporation Material market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Sputtering Target and Evaporation Material.

Chapter 14 and 15, to describe Sputtering Target and Evaporation Material sales channel, distributors, customers, research findings and conclusion.

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