

Global Spring Tool Balancer Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Spring Tool Balancer market size was valued at USD 106 million in 2023 and is forecast to a readjusted size of USD 131.8 million by 2030 with a CAGR of 3.2% during review period.

Spring Balancers provide constant tension on the cable, accomplished with a spring motor and a tapered drum. The balancer extends or retracts the support cable to follow the tool's movements. The assembler can reposition the tool, while experiencing comfortable operation and less fatigue

The major players in global Spring Balancer market include Ingersoll Rand, Molex/Aeromotive, TECNA SpA, etc. The top 3 players occupy about 40% shares of the global market. Asia-Pacific and Europe are main markets, they occupy about 73% of the global mark



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