

Global Split-type Air-Source Water Heater Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Split-type Air-Source Water Heater market size is expected to reach \$ 3434 million by 2032, rising at a market growth of 4.5% CAGR during the forecast period (2026-2032).

A split-system air-source water heater is a highly efficient, energy-saving device that separates the heat pump unit from the water storage tank; it generates domestic hot water by extracting heat from the ambient air. The upstream supply chain comprises components such as compressors, heat exchangers, fans, water tanks, controllers, valves, sensors, and insulation materials; the downstream market targets households, hotels, apartments, schools, hospitals, and dormitories.

Globally, the split-system air-source water heater market features an average unit price of \$1,522, with annual sales reaching approximately 1.62 million units. The industry's annual production capacity ranges from 2.3 million to 3 million units, and the sector maintains a profit margin of approximately 22%.

The global market for split-system air-source water heaters is trending toward higher energy efficiency, lower noise levels, reduced carbon emissions and environmental friendliness, and intelligent control capabilities. Compared to integrated (monobloc) units, the split-system configuration offers greater installation flexibility and a wider range of capacity options, making it particularly well-suited for whole-house hot water systems in private residences, villas, and apartments, as well as for small-to-medium-scale commercial applications. As building energy efficiency standards rise and as the transition away from traditional electric and gas water heaters accelerates, key priorities for product upgrades will center on low-temperature heating performance, variable-frequency control, eco-friendly refrigerants, remote monitoring, and multi-energy system

integration. In the future, corporate competition will evolve beyond mere single-unit performance to encompass capabilities in system design, installation adaptability, after-sales maintenance and operations, and comprehensive energy solutions.

This report studies the global Split-type Air-Source Water Heater production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Split-type Air-Source Water Heater and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Split-type Air-Source Water Heater that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Split-type Air-Source Water Heater total production and demand, 2021-2032, (K Units)

Global Split-type Air-Source Water Heater total production value, 2021-2032, (USD Million)

Global Split-type Air-Source Water Heater production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Split-type Air-Source Water Heater consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Split-type Air-Source Water Heater domestic production, consumption, key domestic manufacturers and share

Global Split-type Air-Source Water Heater production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Split-type Air-Source Water Heater production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Split-type Air-Source Water Heater production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Split-type Air-Source Water Heater market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include A. O. Smith, Rheem, Bradford White, Rinnai, Daikin, Mitsubishi Electric, Panasonic, Hitachi, Midea, Chofu, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Split-type Air-Source Water Heater market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Split-type Air-Source Water Heater Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Split-type Air-Source Water Heater Market, Segmentation by Type:

Direct Heating Split Air Source Heat Pump Water Heater

Circulating Split Air Source Heat Pump Water Heater

Static Heating Split Air Source Heat Pump Water Heater

Hybrid Heating Split Air Source Heat Pump Water Heater

Global Split-type Air-Source Water Heater Market, Segmentation by Installation Type:

Outdoor Split Air Source Heat Pump Water Heater

Indoor Split Air Source Heat Pump Water Heater

Global Split-type Air-Source Water Heater Market, Segmentation by Water Supply Mode:

Single-point Hot Water Supply

Multi-point Hot Water Supply

Whole-house Hot Water Supply

Global Split-type Air-Source Water Heater Market, Segmentation by Application:

Residential

Hotel & Apartment

School

Hospital

Others

Companies Profiled:

A. O. Smith

Rheem

Bradford White

Rinnai

Daikin

Mitsubishi Electric

Panasonic

Hitachi

Midea

Chofu

Bosch Home Comfort

Vaillant

Viessmann Climate Solutions

Stiebel Eltron

NIBE

Ariston

Groupe Atlantic

BDR THERMEA GROUP

Gree

Haier

Sunrain

OUTES

PHNIX

Vanward

Key Questions Answered:

1. How big is the global Split-type Air-Source Water Heater market?
2. What is the demand of the global Split-type Air-Source Water Heater market?
3. What is the year over year growth of the global Split-type Air-Source Water Heater market?
4. What is the production and production value of the global Split-type Air-Source Water Heater market?
5. Who are the key producers in the global Split-type Air-Source Water Heater market?
6. What are the growth factors driving the market demand?

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