

Global Split-type Air-Source Water Heater Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Split-type Air-Source Water Heater market size was valued at US\$ 2537 million in 2025 and is forecast to a readjusted size of US\$ 3434 million by 2032 with a CAGR of 4.5% during review period.

A split-system air-source water heater is a highly efficient, energy-saving device that separates the heat pump unit from the water storage tank; it generates domestic hot water by extracting heat from the ambient air. The upstream supply chain comprises components such as compressors, heat exchangers, fans, water tanks, controllers, valves, sensors, and insulation materials; the downstream market targets households, hotels, apartments, schools, hospitals, and dormitories.

Globally, the split-system air-source water heater market features an average unit price of \$1,522, with annual sales reaching approximately 1.62 million units. The industry's annual production capacity ranges from 2.3 million to 3 million units, and the sector maintains a profit margin of approximately 22%.

The global market for split-system air-source water heaters is trending toward higher energy efficiency, lower noise levels, reduced carbon emissions and environmental friendliness, and intelligent control capabilities. Compared to integrated (monobloc) units, the split-system configuration offers greater installation flexibility and a wider range of capacity options, making it particularly well-suited for whole-house hot water systems in private residences, villas, and apartments, as well as for small-to-medium-scale commercial applications. As building energy efficiency standards rise and as the transition away from traditional electric and gas water heaters accelerates, key priorities for product upgrades will center on low-temperature heating performance, variable-

frequency control, eco-friendly refrigerants, remote monitoring, and multi-energy system integration. In the future, corporate competition will evolve beyond mere single-unit performance to encompass capabilities in system design, installation adaptability, after-sales maintenance and operations, and comprehensive energy solutions.

This report is a detailed and comprehensive analysis for global Split-type Air-Source Water Heater market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Split-type Air-Source Water Heater market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Split-type Air-Source Water Heater market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Split-type Air-Source Water Heater market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Split-type Air-Source Water Heater market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Split-type Air-Source Water Heater

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Split-type Air-Source Water Heater market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include A. O. Smith, Rheem, Bradford White, Rinnai, Daikin, Mitsubishi Electric, Panasonic, Hitachi, Midea, Chofu, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Split-type Air-Source Water Heater market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Direct Heating Split Air Source Heat Pump Water Heater

Circulating Split Air Source Heat Pump Water Heater

Static Heating Split Air Source Heat Pump Water Heater

Hybrid Heating Split Air Source Heat Pump Water Heater

Market segment by Installation Type

Outdoor Split Air Source Heat Pump Water Heater

Indoor Split Air Source Heat Pump Water Heater

Market segment by Water Supply Mode

Single-point Hot Water Supply

Multi-point Hot Water Supply

Whole-house Hot Water Supply

Market segment by Application

Residential

Hotel & Apartment

School

Hospital

Others

Major players covered

A. O. Smith

Rheem

Bradford White

Rinnai

Daikin

Mitsubishi Electric

Panasonic

Hitachi

Midea

Chofu

Bosch Home Comfort

Vaillant

Viessmann Climate Solutions

Stiebel Eltron

NIBE

Ariston

Groupe Atlantic

BDR THERMEA GROUP

Gree

Haier

Sunrain

OUTES

PHNIX

Vanward

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Split-type Air-Source Water Heater product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Split-type Air-Source Water Heater, with price, sales quantity, revenue, and global market share of Split-type Air-Source Water Heater from 2021 to 2026.

Chapter 3, the Split-type Air-Source Water Heater competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Split-type Air-Source Water Heater breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Split-type Air-Source Water Heater market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Split-type Air-Source Water Heater.

Chapter 14 and 15, to describe Split-type Air-Source Water Heater sales channel, distributors, customers, research findings and conclusion.

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