

# Global Spandex Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Spandex market size is expected to reach \$ 9633 million by 2032, rising at a market growth of 5.5% CAGR during the forecast period (2026-2032).

This report studies the Spandex Fiber market, Spandex Fiber is a manufactured fiber in which the fiber forming substance is a long-chain synthetic polymer comprised of at least 85% of segmented polyurethane. Spandex fiber is a synthetic fiber known for its exceptional elasticity.

The spandex fiber market is experiencing notable growth, driven by increasing demand in various applications, including apparel, textiles, and industrial uses. Spandex, also known as elastane or lycra, is a highly elastic synthetic fiber that offers exceptional stretch and recovery properties. Here are the key trends shaping the spandex fiber market:

### 1. Growing Demand in Activewear and Athleisure

The popularity of activewear and athleisure clothing is on the rise, fueled by a global shift toward fitness and healthy lifestyles. Spandex fibers are crucial for activewear due to their stretchability, comfort, and moisture-wicking properties, leading to increased demand in this segment.

### 2. Rise in E-commerce and Online Retailing

The growth of e-commerce platforms has made it easier for consumers to access a wide variety of apparel, including spandex-based products. This trend is contributing to increased sales of spandex-containing garments, particularly in activewear and

shapewear categories.

### 3. Technological Innovations in Fiber Production

Advances in fiber technology are leading to the development of high-performance spandex fibers with improved durability, elasticity, and comfort. Innovations include the introduction of eco-friendly spandex production methods, such as using recycled materials or reducing water consumption during manufacturing.

### 4. Sustainability Initiatives

The textile industry is increasingly focused on sustainability, prompting manufacturers to adopt environmentally friendly practices. There is a growing demand for sustainable spandex fibers made from recycled or bio-based materials. Brands are actively seeking ways to reduce their environmental footprint, driving innovation in this area.

This report studies the global Spandex production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Spandex and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Spandex that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Spandex total production and demand, 2021-2032, (K MT)

Global Spandex total production value, 2021-2032, (USD Million)

Global Spandex production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Spandex consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Spandex domestic production, consumption, key domestic manufacturers and share

Global Spandex production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Spandex production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Spandex production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Spandex market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Hyosung Corporation, Zhejiang Huafon Spandex Co. Ltd., Invista, ZheJiang Huahai Machinery Group, Highsun Group, Xinxiang Bailu Chemical Fibre Group Co. Ltd., Asahi Kasei Corporation, Yantai Tayho Advanced Materials Co. Ltd., Jiangsu Shuangliang Spandex Co., Ltd., Taekwang Industrial Co. Ltd., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Spandex market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Spandex Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Spandex Market, Segmentation by Type:

Solution Dry Spinning

Solution Wet Spinning

Others

#### Global Spandex Market, Segmentation by Application:

Apparel and Clothing

Medical and Healthcare

Others

#### Companies Profiled:

Hyosung Corporation

Zhejiang Huafon Spandex Co. Ltd.

Invista

ZheJiang Huahai Machinery Group

Highsun Group

Xinxiang Bailu Chemical Fibre Group Co. Ltd.

Asahi Kasei Corporation

Yantai Tayho Advanced Materials Co. Ltd.

Jiangsu Shuangliang Spandex Co., Ltd.

Taekwang Industrial Co. Ltd.

TK Chemical Corporation

Xiamen Lilong Spandex Co., Ltd.

Indorama Corporation

Toray Industries

Shandong Ruyi

**Key Questions Answered:**

1. How big is the global Spandex market?
2. What is the demand of the global Spandex market?
3. What is the year over year growth of the global Spandex market?
4. What is the production and production value of the global Spandex market?
5. Who are the key producers in the global Spandex market?
6. What are the growth factors driving the market demand?

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