

Global Spandex Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Spandex market size was valued at USD 5692.9 million in 2023 and is forecast to a readjusted size of USD 8204.2 million by 2030 with a CAGR of 5.4% during review period.

This report studies the Spandex Fiber market, Spandex Fiber is a manufactured fiber in which the fiber forming substance is a long-chain synthetic polymer comprised of at least 85% of segmented polyurethane. Spandex fiber is a synthetic fiber known for its exceptional elasticity (stretch ability).

Characteristics of Spandex Fiber:

1. Can be stretched repeatedly and still recover to very near its original length and shape
2. Generally, can be stretched more than 500% without breaking
3. Stronger, more durable and higher retractive force than rubber
4. Lightweight, soft, smooth, supple
5. In garments, provides a combination of comfort and fit, prevents bagging and sagging
6. Heat-settable — facilitates transforming puckered fabrics into flat fabrics, or flat fabrics into permanent rounded shapes
7. Dyeable

8. Resistant to deterioration by body oils, perspiration, lotions or detergents
9. Abrasion resistant
10. When fabrics containing spandex are sewn, the needle causes little or no damage from “needle cutting” compared to the older types of elastic materials
11. Available in fiber diameters range from 10 deniers to 2500 denier
12. Available in clear and opaque lusters.

Global Spandex Fiber key players include Hyosung Corporation, Zhejiang Huafon Spandex Co. Ltd., ZheJiang Huahai Machinery Group, Highsun Group, Xinxiang Bailu Chemical Fibre Group Co. Ltd., etc. Global top five players hold a share about 55%.

China is the largest market, with a share about 60%, followed by North America and Europe, having a total share about 15 percent.

In terms of product, Solution Dry Spinning is the largest segment, with a share about 80%. And in terms of application, the largest application is Apparel and Clothing, followed by Medical and Healthcare, etc.

The Global Info Research report includes an overview of the development of the Spandex industry chain, the market status of Apparel and Clothing (Solution Dry Spinning, Solution Wet Spinning), Medical and Healthcare (Solution Dry Spinning, Solution Wet Spinning), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Spandex.

Regionally, the report analyzes the Spandex markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Spandex market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Spandex market. It provides a holistic view of the industry, as well as detailed insights into individual components and

stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Spandex industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Solution Dry Spinning, Solution Wet Spinning).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Spandex market.

Regional Analysis: The report involves examining the Spandex market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Spandex market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Spandex:

Company Analysis: Report covers individual Spandex manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Spandex This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Apparel and Clothing, Medical and Healthcare).

Technology Analysis: Report covers specific technologies relevant to Spandex. It assesses the current state, advancements, and potential future developments in Spandex areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers,

the report present insights into the competitive landscape of the Spandex market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Spandex market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Solution Dry Spinning

Solution Wet Spinning

Others

Market segment by Application

Apparel and Clothing

Medical and Healthcare

Others

Major players covered

Hyosung Corporation

Zhejiang Huafon Spandex Co. Ltd.

Invista

ZheJiang Huahai Machinery Group

Highsun Group

Xinxiang Bailu Chemical Fibre Group Co. Ltd.

Asahi Kasei Corporation

Yantai Tayho Advanced Materials Co. Ltd.

Jiangsu Shuangliang Spandex Co., Ltd.

Taekwang Industrial Co. Ltd.

TK Chemical Corporation

Xiamen Lilong Spandex Co., Ltd.

Indorama Corporation

Toray Industries

Shandong Ruyi

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Spandex product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Spandex, with price, sales, revenue and global market share of Spandex from 2019 to 2024.

Chapter 3, the Spandex competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Spandex breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Spandex market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Spandex.

Chapter 14 and 15, to describe Spandex sales channel, distributors, customers, research findings and conclusion.

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