

Global Spacecraft Electrical Power System Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Spacecraft Electrical Power System market size is expected to reach \$ 3887 million by 2032, rising at a market growth of 10.5% CAGR during the forecast period (2026-2032).

A spacecraft electrical power system is the onboard power generation, energy storage, conditioning, conversion, distribution, protection and telemetry-management system used on satellites, spacecraft, space stations, lunar platforms and deep-space missions. This study focuses on space-qualified power hardware and integrated subsystem solutions, including multi-junction space solar cells, CIC assemblies, solar panels, rigid and flexible deployable solar arrays, solar wings and associated drive or deployment assemblies, lithium-ion space batteries and battery packs, power control units, power conditioning and distribution units, power distribution units, PMAD electronics, space-grade DC-DC converters, power management modules and standardized EPS products for CubeSats and small satellites. The core function of the system is to convert solar-array or other onboard power inputs into regulated spacecraft bus power, manage battery charging and discharging, and distribute protected electrical power to the spacecraft platform and payload subsystems.

Based on our research, the spacecraft electrical power system should be treated as a mission-critical onboard subsystem rather than as a generic power-supply product. Its industrial boundary covers power generation, storage, conditioning, conversion, distribution and protection, with key hardware including space solar cells, CICs, solar panels and arrays, space-qualified lithium-ion batteries, PCU/PCDU/PDU/PMAD units and radiation-hardened or radiation-tolerant power electronics. A narrow definition is necessary because broad 'aerospace power' would otherwise include aircraft power, ground equipment, industrial power supplies and launch-related systems that do not

represent the onboard spacecraft EPS market. NASA's small-satellite technology reference also supports this subsystem-level view by treating PMAD electronics, batteries and solar-array elements as the essential building blocks of spacecraft power.

Demand growth is driven by two different forces. High-volume LEO constellations, commercial remote sensing and small satellites support standardized EPS modules, lower unit cost and repeatable production. At the same time, GEO communications satellites, navigation spacecraft, deep-space missions, space-station infrastructure and lunar systems support high-value, high-reliability, high-power products. SIA's 2025 satellite industry data show a large satellite manufacturing revenue base and continued commercial satellite activity, which gives the EPS market a credible downstream foundation. The result is a market that is mature in reliability requirements but still growing in volume, product variety and regional supply-chain localization.

This report studies the global Spacecraft Electrical Power System production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Spacecraft Electrical Power System and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Spacecraft Electrical Power System that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Spacecraft Electrical Power System total production and demand, 2021-2032, (Units)

Global Spacecraft Electrical Power System total production value, 2021-2032, (USD Million)

Global Spacecraft Electrical Power System production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global Spacecraft Electrical Power System consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: Spacecraft Electrical Power System domestic production, consumption, key domestic manufacturers and share

Global Spacecraft Electrical Power System production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global Spacecraft Electrical Power System production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global Spacecraft Electrical Power System production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Spacecraft Electrical Power System market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Airbus SE, The Boeing Company, Northrop Grumman Corporation, Mitsubishi Electric Corporation, Rocket Lab USA, Inc., TotalEnergies SE, EnerSys, 5N Plus Inc., Thales S.A., Leonardo S.p.A., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Spacecraft Electrical Power System market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Spacecraft Electrical Power System Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Spacecraft Electrical Power System Market, Segmentation by Type:

Integrated EPS

Space Battery Pack

Other

Global Spacecraft Electrical Power System Market, Segmentation by Power Rating:

Low Power EPS

Medium Power EPS

High Power EPS

Very High Power EPS

Global Spacecraft Electrical Power System Market, Segmentation by Bus Voltage Architecture:

Unregulated Bus

Regulated Bus

Other

Global Spacecraft Electrical Power System Market, Segmentation by Solar Array Form:

Rigid Deployable Solar Array

Flexible Solar Array

Roll-out Solar Array

Other Solar Array Forms

Global Spacecraft Electrical Power System Market, Segmentation by Application:

Earth Observation and Remote Sensing

Human Spaceflight and Space Station

Lunar and Deep Space Infrastructure

Defense and Military Space

Space Research and Education

Other

Companies Profiled:

Airbus SE

The Boeing Company

Northrop Grumman Corporation

Mitsubishi Electric Corporation

Rocket Lab USA, Inc.

TotalEnergies SE

EnerSys

5N Plus Inc.

Thales S.A.

Leonardo S.p.A.

Texas Instruments Incorporated

Microchip Technology Inc.

Infineon Technologies AG

HEICO Corporation

GS Yuasa Corporation

Redwire Corporation

Sharp Corporation

Beyond Gravity

EaglePicher Technologies

Terma A/S

CESI S.p.A.

Frontgrade Technologies

Vicor Corporation

CETC Lantian Technology Co., Ltd.

Suzhou Fuchang Space Technology Co., Ltd.

AAC Clyde Space AB

Kongsberg Gruppen ASA

GomSpace Group AB

ISISPACE Group

EnduroSat AD

DHV Technology

MMA Design LLC

Key Questions Answered:

1. How big is the global Spacecraft Electrical Power System market?
2. What is the demand of the global Spacecraft Electrical Power System market?
3. What is the year over year growth of the global Spacecraft Electrical Power System market?
4. What is the production and production value of the global Spacecraft Electrical Power System market?
5. Who are the key producers in the global Spacecraft Electrical Power System market?
6. What are the growth factors driving the market demand?

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