

# Global Space Tourism Market by Manufacturers, Countries, Type and Application, Forecast to 2023

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## Abstracts

Space tourism is space travel for recreational, leisure or business purposes. To date only orbital space tourism has taken place provided by the Russian Space Agency, although work continues developing sub-orbital space tourism vehicles by Blue Origin and Virgin Galactic. In addition, SpaceX announced in 2017 that they are planning on sending two space tourists on a lunar free return trajectory in 2018 aboard their Dragon V2 spacecraft launched by the Falcon Heavy rocket.

### Scope of the Report:

This report studies the Space Tourism market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Space Tourism market by product type and applications/end industries.

One of the latest trends that will gain traction in the space tourism market in the coming years is the decrease in the cost of space tourism. The cost of getting into space will decline rapidly if the next generation of space planes can reach the orbit. This will considerably reduce the cost of launching satellites or space exploration missions, making it an economically feasible option for a larger customer segment. Additionally, the reduced cost can also enable vendors to launch multiple nanosatellites in the solar system.

The industry is expected to remain innovation-led, with frequent acquisitions and strategic alliances adopted as the key strategies by the players to increase their industry presence. Market stays in mature period with a clear concentration. Meanwhile, optimize product mix and further develop value-added capabilities to maximize margins. Manufacturers can take advantage of this situation by reinforcing their production units and supply-chains to avoid any delay in production turn-around-times (TAT) and supply-

lead-times.

The global Space Tourism market is valued at 490 million USD in 2017 and is expected to reach 1270 million USD by the end of 2023, growing at a CAGR of 17.3% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Space Tourism.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

Space Adventures

EADS Astrium

Virgin Galactic

Armadillo Aerospace

Excalibur Almaz

Space Island Group

SpaceX

Boeing

Zero 2 Infinity

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Suborbital

Orbital

Market Segment by Applications, can be divided into

Civilians

The Rich

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