

# Global Space Propulsion Systems Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Space Propulsion Systems market size was valued at USD 9517.6 million in 2023 and is forecast to a readjusted size of USD 22650 million by 2030 with a CAGR of 13.2% during review period.

Space propulsion systems are used to generate thrust in spacecraft, launch vehicles, capsules/cargos, and rovers/spacecraft landers for orbit insertion, station keeping, lifting launch vehicles into space, and attitude control, among others. These systems include chemical and non-chemical propulsion technologies such as electric, solar, nuclear, and laser propulsions.

The components used in space propulsion systems include thrusters, propellant feed systems, rocket motors, nozzles, reactors, propulsion thermal control, and power processing units (PPU). The primary function of the space propulsion system is to provide thrust, which helps in the functioning of the launch vehicle or satellite. In propulsion systems, the fluid (either solid, liquid, or electric) reacts to initiate acceleration and provide force in the system.

Global key players of Space Propulsion Systems include Aerojet Rocketdyne, Safran, CASC, etc. The top three players hold a share over 35%. North America is the largest production area, has a share about 40%, followed by Europe, with share 33%. In terms of product type, Electric Propulsion is the largest segment, occupied for a share of 29%, and in terms of end users, National Space Agencies has a share about 34%.

The Global Info Research report includes an overview of the development of the Space

Propulsion Systems industry chain, the market status of Satellite Operators and Owners (Solid Propulsion, Liquid Propulsion), Space Launch Service Providers (Solid Propulsion, Liquid Propulsion), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Space Propulsion Systems.

Regionally, the report analyzes the Space Propulsion Systems markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Space Propulsion Systems market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Space Propulsion Systems market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Space Propulsion Systems industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Solid Propulsion, Liquid Propulsion).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Space Propulsion Systems market.

**Regional Analysis:** The report involves examining the Space Propulsion Systems market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Space Propulsion Systems market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Space Propulsion Systems:

**Company Analysis:** Report covers individual Space Propulsion Systems manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Space Propulsion Systems. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different End-user (Satellite Operators and Owners, Space Launch Service Providers).

**Technology Analysis:** Report covers specific technologies relevant to Space Propulsion Systems. It assesses the current state, advancements, and potential future developments in Space Propulsion Systems areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Space Propulsion Systems market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Space Propulsion Systems market is split by Type and by End-user. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by End-user in terms of volume and value.

### Market segment by Type

Solid Propulsion

Liquid Propulsion

Electric Propulsion

Hybrid Propulsion

Others

#### Market segment by End-user

Satellite Operators and Owners

Space Launch Service Providers

National Space Agencies

Departments of Defense

Others

#### Major players covered

Safran

Northrop Grumman

Aerojet Rocketdyne

ArianeGroup

Moog

IHI Corporation

CASC

OHB System

SpaceX

Thales

Roscosmos

Lockheed Martin

Rafael

Accion Systems

Busek

Avio

CU Aerospace

Nammo

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Space Propulsion Systems product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Space Propulsion Systems, with price, sales, revenue and global market share of Space Propulsion Systems from 2019 to

2024.

Chapter 3, the Space Propulsion Systems competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Space Propulsion Systems breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and end-user, with sales market share and growth rate by type, end-user, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Space Propulsion Systems market forecast, by regions, type and end-user, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Space Propulsion Systems.

Chapter 14 and 15, to describe Space Propulsion Systems sales channel, distributors, customers, research findings and conclusion.

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