

Global Space and Satellite Insurance Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Space and Satellite Insurance market size is expected to reach \$ 800 million by 2032, rising at a market growth of 4.2% CAGR during the forecast period (2026-2032).

Space and Satellite Insurance is a specialized property and liability insurance product designed specifically for space activities, on-orbit assets, and third-party liability. Its core function is to provide financial compensation for property damage, income interruption, and third-party damages caused by unforeseen events such as technical malfunctions, launch vehicle failures, space debris collisions, and solar storms during high-risk phases like rocket launches, satellite operations in orbit, and spacecraft reentry. Offered by professional aerospace underwriters, this insurance is priced based on sophisticated probability models and detailed technical assessments. It is an indispensable risk transfer tool in the commercial space industry chain, providing crucial financial protection for the massive investments and long-term stable operation of space projects.

As the global space economy enters a phase of rapid commercialization and normalized development, the Space and Satellite Insurance market has a promising future. The explosive growth of emerging industries such as low-Earth orbit communication satellite constellations, space tourism, and on-orbit services and manufacturing will continue to generate huge demand for customized and highly flexible insurance products.

Technological innovation will drive the evolution of insurance models: real-time risk assessment through richer on-orbit telemetry data, improved pricing and claims efficiency through artificial intelligence, and the development of parametric insurance products based on 'launch success' or 'on-orbit performance.' At the same time, the expansion of the market will attract more capital, making insurance solutions more diversified and mature, and becoming an important financial cornerstone to support the large-scale and sustainable development of the trillion-dollar space industry.

This report studies the global Space and Satellite Insurance demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Space and Satellite Insurance, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Space and Satellite Insurance that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Space and Satellite Insurance total market, 2021-2032, (USD Million)

Global Space and Satellite Insurance total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Space and Satellite Insurance total market, key domestic companies, and share, (USD Million)

Global Space and Satellite Insurance revenue by player, revenue and market share 2021-2026, (USD Million)

Global Space and Satellite Insurance total market by Type, CAGR, 2021-2032, (USD Million)

Global Space and Satellite Insurance total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Space and Satellite Insurance market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Munich Re, Global Aerospace, Marsh Space Projects, Lockton, AXA XL, Lloyd's, Expanselnsure, Aon, Beazley, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Space and Satellite Insurance market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Space and Satellite Insurance Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Space and Satellite Insurance Market, Segmentation by Type:

Satellite Manufacturing Insurance

Pre-launch Insurance

Launch Insurance

Satellite Commissioning Insurance

In-orbit Insurance

Global Space and Satellite Insurance Market, Segmentation by Coverage:

Total Loss Insurance

Partial Loss Insurance

Global Space and Satellite Insurance Market, Segmentation by Market Tier:

Traditional Large Commercial/Government Project Insurance

Emerging Constellation and Small Satellite Insurance

Reinsurance

Global Space and Satellite Insurance Market, Segmentation by Application:

Satellite Operators

Satellite Manufacturers

Others

Companies Profiled:

Munich Re

Global Aerospace

Marsh Space Projects

Lockton

AXA XL

Lloyd's

ExpansiveInsure

Aon

Beazley

Key Questions Answered

1. How big is the global Space and Satellite Insurance market?
2. What is the demand of the global Space and Satellite Insurance market?
3. What is the year over year growth of the global Space and Satellite Insurance market?
4. What is the total value of the global Space and Satellite Insurance market?

5. Who are the Major Players in the global Space and Satellite Insurance market?
6. What are the growth factors driving the market demand?

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