

Global Space Equipment Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Space Equipment market size is expected to reach \$ 789258 million by 2032, rising at a market growth of 6.2% CAGR during the forecast period (2026-2032).

Space equipment refers to high-reliability hardware and integrated systems that support spacecraft access to space, in-orbit operation, utilization of the space environment, and mission data acquisition. It typically consists of satellite platforms, mission payloads, launch vehicles, propulsion systems, space avionics, structures and mechanisms, power and thermal control systems, attitude and orbit control systems, space robotics, human spaceflight support equipment, and ground control interfaces. This category addresses the need for reliable operation under vacuum, radiation, extreme temperatures, launch vibration, long-duration unattended service, and cross-orbit communications. It relies on systems engineering, redundancy design, radiation hardening, lightweight materials, precision measurement and control, environmental testing, and mission-level integration to create a closed loop from manufacturing and delivery to in-orbit service. Typical applications include communication connectivity, Earth observation, navigation and timing, space science, human spaceflight, lunar and deep-space exploration, space transportation, on-orbit servicing, and space security. Major customers include government space agencies, defense departments, satellite operators, commercial launch companies, research institutions, communication service providers, and geospatial information service providers. Delivery forms include complete systems such as satellites, spacecraft, launch vehicles, and landers, as well as subsystems and components such as propulsion, payload, electronics, structures, thermal control, and test verification equipment. Business models mainly include project development, mass supply for constellations, long-term maintenance and upgrades, mission integration, and technical services before and after launch.

The core competition in the space equipment industry is shifting from standalone hardware manufacturing to system-level mission delivery. Industry value is no longer limited to a single satellite, engine, or payload, but is increasingly reflected in the full capability chain from mission definition, platform design, subsystem integration, environmental verification, and launch adaptation to in-orbit operational support. As low Earth orbit constellations, Earth observation, navigation enhancement, space security, human spaceflight, and lunar exploration missions continue to expand, customers are placing higher requirements on reliability, batch consistency, mission adaptation speed, and full life-cycle support. Companies with capabilities in complete platforms, core components, test verification, and mission integration are better positioned to build long-term customer relationships and reduce marginal project costs through standardized platforms and reusable designs. Future competition will focus on high-reliability electronics, propulsion, attitude and orbit control, thermal control, lightweight structures, intelligent mission processing, and in-orbit maintainability.

The regional structure of space equipment is highly system-driven. North America benefits from commercial space, defense space, and deep-space exploration, forming a complete ecosystem that spans engines, launch vehicles, satellite platforms, spacecraft, and space infrastructure. Europe is characterized by multinational cooperation and large-scale satellite manufacturing, maintaining stable competitiveness in communication satellites, Earth observation, navigation, and launch systems. Asia-Pacific is growing faster, with China, Japan, and South Korea expanding production capacity through national space programs, supply-chain development, and commercial constellation construction. As global launch activity increases, the number of in-orbit assets grows, and commercial operating models mature, demand for space equipment will gradually expand from traditional government procurement to communication operations, geospatial information, weather monitoring, defense security, lunar resource development, and commercial low Earth orbit facilities.

From an industrial-chain perspective, space equipment is a high-technology, high-verification, and high-barrier industry. Upstream supply depends on high-reliability electronic components, composite materials, propulsion materials, precision optics, specialty alloys, and software algorithms. Midstream manufacturing requires systems engineering, cleanroom assembly, environmental testing, reliability evaluation, and quality traceability. Downstream demand is closely linked to launch services, satellite operations, data services, government missions, and commercial space infrastructure. At the policy level, countries generally regard space capability as an important component of technology competition, communication security, defense security, and industrial upgrading, so fiscal investment, procurement plans, and regulatory approvals

have a significant impact on industry timing. In the coming years, mass-produced constellations, lunar missions, space security, on-orbit servicing, and commercial low Earth orbit facilities will jointly support market growth, while supply-chain autonomy, cost reduction, launch scheduling, space debris governance, and reliability verification will remain key issues for companies to address.

This report studies the global Space Equipment production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Space Equipment and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Space Equipment that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Space Equipment total production and demand, 2021-2032, (K Units)

Global Space Equipment total production value, 2021-2032, (USD Million)

Global Space Equipment production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Space Equipment consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Space Equipment domestic production, consumption, key domestic manufacturers and share

Global Space Equipment production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Space Equipment production by System Level, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Space Equipment production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Space Equipment market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Airbus SE, Lockheed Martin Corporation, Northrop Grumman Corporation, The Boeing Company, BAE Systems plc, L3Harris Technologies, Inc., Honeywell International Inc., RTX Corporation, Intuitive Machines, Inc., Thales Alenia Space, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Space Equipment market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by System Level, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Space Equipment Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Space Equipment Market, Segmentation by System Level:

Complete Systems

Subsystems

Components

Material Structural Parts

Software and Firmware

Test and Verification Equipment

Global Space Equipment Market, Segmentation by Material:

Communication Payloads

Remote Sensing Payloads

Propulsion Systems

Attitude and Orbit Control Systems

Power Systems

Thermal Control Systems

Structures and Mechanisms

Data Processing Systems

Life Support Systems

Global Space Equipment Market, Segmentation by Platform Type:

Satellite Platform Equipment

Spacecraft Equipment

Space Station Facilities

Lunar Exploration Equipment

Deep Space Probe Equipment

Launch Vehicle Equipment

Re-Entry Vehicle Equipment

Global Space Equipment Market, Segmentation by Application:

Communication Connectivity

Earth Observation

Navigation and Timing

Space Science

Human Spaceflight

Deep Space Exploration

Space Transportation

On-Orbit Servicing

Space Security

Companies Profiled:

Airbus SE

Lockheed Martin Corporation

Northrop Grumman Corporation

The Boeing Company

BAE Systems plc

L3Harris Technologies, Inc.

Honeywell International Inc.

RTX Corporation

Intuitive Machines, Inc.

Thales Alenia Space

Leonardo S.p.A.

OHB SE

ArianeGroup

Safran SA

Dassault Aviation SA

Beyond Gravity AG

MDA Space Ltd.

Moog Inc.

Redwire Corporation

Space Exploration Technologies Corp.

Blue Origin, LLC

Rocket Lab Corporation

Sierra Space Corporation

Firefly Aerospace Inc.

Impulse Space, Inc.

Israel Aerospace Industries Ltd.

Mitsubishi Electric Corporation

NEC Corporation

IHI Corporation

Kawasaki Heavy Industries, Ltd.

Mitsubishi Heavy Industries, Ltd.

Hanwha Aerospace Co., Ltd.

Hanwha Systems Co., Ltd.

Korea Aerospace Industries, Ltd.

Satrec Initiative Co., Ltd.

China Aerospace Science and Technology Corporation

China Aerospace Science and Industry Corporation Limited

Key Questions Answered:

1. How big is the global Space Equipment market?
2. What is the demand of the global Space Equipment market?
3. What is the year over year growth of the global Space Equipment market?
4. What is the production and production value of the global Space Equipment market?
5. Who are the key producers in the global Space Equipment market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Space Equipment Introduction
- 1.2 World Space Equipment Supply & Forecast
 - 1.2.1 World Space Equipment Production Value (2021 & 2025 & 2032)
 - 1.2.2 World Space Equipment Production (2021-2032)
 - 1.2.3 World Space Equipment Pricing Trends (2021-2032)
- 1.3 World Space Equipment Production by Region (Based on Production Site)
 - 1.3.1 World Space Equipment Production Value by Region (2021-2032)
 - 1.3.2 World Space Equipment Production by Region (2021-2032)
 - 1.3.3 World Space Equipment Average Price by Region (2021-2032)
 - 1.3.4 North America Space Equipment Production (2021-2032)
 - 1.3.5 Europe Space Equipment Production (2021-2032)
 - 1.3.6 China Space Equipment Production (2021-2032)
 - 1.3.7 Japan Space Equipment Production (2021-2032)
 - 1.3.8 South Korea Space Equipment Production (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Space Equipment Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Space Equipment Major Market Trends

2 DEMAND SUMMARY

- 2.1 World Space Equipment Demand (2021-2032)
- 2.2 World Space Equipment Consumption by Region
 - 2.2.1 World Space Equipment Consumption by Region (2021-2026)
 - 2.2.2 World Space Equipment Consumption Forecast by Region (2027-2032)
- 2.3 United States Space Equipment Consumption (2021-2032)
- 2.4 China Space Equipment Consumption (2021-2032)
- 2.5 Europe Space Equipment Consumption (2021-2032)
- 2.6 Japan Space Equipment Consumption (2021-2032)
- 2.7 South Korea Space Equipment Consumption (2021-2032)
- 2.8 ASEAN Space Equipment Consumption (2021-2032)
- 2.9 India Space Equipment Consumption (2021-2032)

3 WORLD MANUFACTURERS COMPETITIVE ANALYSIS

- 3.1 World Space Equipment Production Value by Manufacturer (2021-2026)
- 3.2 World Space Equipment Production by Manufacturer (2021-2026)
- 3.3 World Space Equipment Average Price by Manufacturer (2021-2026)
- 3.4 Space Equipment Company Evaluation Quadrant
- 3.5 Industry Rank and Concentration Rate (CR)
 - 3.5.1 Global Space Equipment Industry Rank of Major Manufacturers
 - 3.5.2 Global Concentration Ratios (CR4) for Space Equipment in 2025
 - 3.5.3 Global Concentration Ratios (CR8) for Space Equipment in 2025
- 3.6 Space Equipment Market: Overall Company Footprint Analysis
 - 3.6.1 Space Equipment Market: Region Footprint
 - 3.6.2 Space Equipment Market: Company Product Type Footprint
 - 3.6.3 Space Equipment Market: Company Product Application Footprint
- 3.7 Competitive Environment
 - 3.7.1 Historical Structure of the Industry
 - 3.7.2 Barriers of Market Entry
 - 3.7.3 Factors of Competition
- 3.8 New Entrant and Capacity Expansion Plans
- 3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

- 4.1 United States VS China: Space Equipment Production Value Comparison
 - 4.1.1 United States VS China: Space Equipment Production Value Comparison (2021 & 2025 & 2032)
 - 4.1.2 United States VS China: Space Equipment Production Value Market Share Comparison (2021 & 2025 & 2032)
- 4.2 United States VS China: Space Equipment Production Comparison
 - 4.2.1 United States VS China: Space Equipment Production Comparison (2021 & 2025 & 2032)
 - 4.2.2 United States VS China: Space Equipment Production Market Share Comparison (2021 & 2025 & 2032)
- 4.3 United States VS China: Space Equipment Consumption Comparison
 - 4.3.1 United States VS China: Space Equipment Consumption Comparison (2021 & 2025 & 2032)
 - 4.3.2 United States VS China: Space Equipment Consumption Market Share Comparison (2021 & 2025 & 2032)
- 4.4 United States Based Space Equipment Manufacturers and Market Share, 2021-2026
 - 4.4.1 United States Based Space Equipment Manufacturers, Headquarters and

Production Site (States, Country)

4.4.2 United States Based Manufacturers Space Equipment Production Value (2021-2026)

4.4.3 United States Based Manufacturers Space Equipment Production (2021-2026)

4.5 China Based Space Equipment Manufacturers and Market Share

4.5.1 China Based Space Equipment Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers Space Equipment Production Value (2021-2026)

4.5.3 China Based Manufacturers Space Equipment Production (2021-2026)

4.6 Rest of World Based Space Equipment Manufacturers and Market Share, 2021-2026

4.6.1 Rest of World Based Space Equipment Manufacturers, Headquarters and Production Site (State, Country)

4.6.2 Rest of World Based Manufacturers Space Equipment Production Value (2021-2026)

4.6.3 Rest of World Based Manufacturers Space Equipment Production (2021-2026)

5 MARKET ANALYSIS BY SYSTEM LEVEL

5.1 World Space Equipment Market Size Overview by System Level: 2021 VS 2025 VS 2032

5.2 Segment Introduction by System Level

5.2.1 Complete Systems

5.2.2 Subsystems

5.2.3 Components

5.2.4 Material Structural Parts

5.2.5 Software and Firmware

5.2.6 Test and Verification Equipment

5.3 Market Segment by System Level

5.3.1 World Space Equipment Production by System Level (2021-2032)

5.3.2 World Space Equipment Production Value by System Level (2021-2032)

5.3.3 World Space Equipment Average Price by System Level (2021-2032)

6 MARKET ANALYSIS BY MATERIAL

6.1 World Space Equipment Market Size Overview by Material: 2021 VS 2025 VS 2032

6.2 Segment Introduction by Material

6.2.1 Communication Payloads

6.2.2 Remote Sensing Payloads

- 6.2.3 Propulsion Systems
- 6.2.4 Attitude and Orbit Control Systems
- 6.2.5 Power Systems
- 6.2.6 Thermal Control Systems
- 6.2.7 Structures and Mechanisms
- 6.2.8 Data Processing Systems
- 6.2.9 Life Support Systems
- 6.3 Market Segment by Material
 - 6.3.1 World Space Equipment Production by Material (2021-2032)
 - 6.3.2 World Space Equipment Production Value by Material (2021-2032)
 - 6.3.3 World Space Equipment Average Price by Material (2021-2032)

7 MARKET ANALYSIS BY PLATFORM TYPE

- 7.1 World Space Equipment Market Size Overview by Platform Type: 2021 VS 2025 VS 2032
- 7.2 Segment Introduction by Platform Type
 - 7.2.1 Satellite Platform Equipment
 - 7.2.2 Spacecraft Equipment
 - 7.2.3 Space Station Facilities
 - 7.2.4 Lunar Exploration Equipment
 - 7.2.5 Deep Space Probe Equipment
 - 7.2.6 Launch Vehicle Equipment
 - 7.2.7 Re-Entry Vehicle Equipment
- 7.3 Market Segment by Platform Type
 - 7.3.1 World Space Equipment Production by Platform Type (2021-2032)
 - 7.3.2 World Space Equipment Production Value by Platform Type (2021-2032)
 - 7.3.3 World Space Equipment Average Price by Platform Type (2021-2032)

8 MARKET ANALYSIS BY APPLICATION

- 8.1 World Space Equipment Market Size Overview by Application: 2021 VS 2025 VS 2032
- 8.2 Segment Introduction by Application
 - 8.2.1 Communication Connectivity
 - 8.2.2 Earth Observation
 - 8.2.3 Navigation and Timing
 - 8.2.4 Space Science
 - 8.2.5 Human Spaceflight

8.2.6 Deep Space Exploration

8.2.7 Space Transportation

8.2.8 On-Orbit Servicing

8.2.9 Space Security

8.3 Market Segment by Application

8.3.1 World Space Equipment Production by Application (2021-2032)

8.3.2 World Space Equipment Production Value by Application (2021-2032)

8.3.3 World Space Equipment Average Price by Application (2021-2032)

9 COMPANY PROFILES

9.1 Airbus SE

9.1.1 Airbus SE Details

9.1.2 Airbus SE Major Business

9.1.3 Airbus SE Space Equipment Product and Services

9.1.4 Airbus SE Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.1.5 Airbus SE Recent Developments/Updates

9.1.6 Airbus SE Competitive Strengths & Weaknesses

9.2 Lockheed Martin Corporation

9.2.1 Lockheed Martin Corporation Details

9.2.2 Lockheed Martin Corporation Major Business

9.2.3 Lockheed Martin Corporation Space Equipment Product and Services

9.2.4 Lockheed Martin Corporation Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.2.5 Lockheed Martin Corporation Recent Developments/Updates

9.2.6 Lockheed Martin Corporation Competitive Strengths & Weaknesses

9.3 Northrop Grumman Corporation

9.3.1 Northrop Grumman Corporation Details

9.3.2 Northrop Grumman Corporation Major Business

9.3.3 Northrop Grumman Corporation Space Equipment Product and Services

9.3.4 Northrop Grumman Corporation Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.3.5 Northrop Grumman Corporation Recent Developments/Updates

9.3.6 Northrop Grumman Corporation Competitive Strengths & Weaknesses

9.4 The Boeing Company

9.4.1 The Boeing Company Details

9.4.2 The Boeing Company Major Business

9.4.3 The Boeing Company Space Equipment Product and Services

9.4.4 The Boeing Company Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.4.5 The Boeing Company Recent Developments/Updates

9.4.6 The Boeing Company Competitive Strengths & Weaknesses

9.5 BAE Systems plc

9.5.1 BAE Systems plc Details

9.5.2 BAE Systems plc Major Business

9.5.3 BAE Systems plc Space Equipment Product and Services

9.5.4 BAE Systems plc Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.5.5 BAE Systems plc Recent Developments/Updates

9.5.6 BAE Systems plc Competitive Strengths & Weaknesses

9.6 L3Harris Technologies, Inc.

9.6.1 L3Harris Technologies, Inc. Details

9.6.2 L3Harris Technologies, Inc. Major Business

9.6.3 L3Harris Technologies, Inc. Space Equipment Product and Services

9.6.4 L3Harris Technologies, Inc. Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.6.5 L3Harris Technologies, Inc. Recent Developments/Updates

9.6.6 L3Harris Technologies, Inc. Competitive Strengths & Weaknesses

9.7 Honeywell International Inc.

9.7.1 Honeywell International Inc. Details

9.7.2 Honeywell International Inc. Major Business

9.7.3 Honeywell International Inc. Space Equipment Product and Services

9.7.4 Honeywell International Inc. Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.7.5 Honeywell International Inc. Recent Developments/Updates

9.7.6 Honeywell International Inc. Competitive Strengths & Weaknesses

9.8 RTX Corporation

9.8.1 RTX Corporation Details

9.8.2 RTX Corporation Major Business

9.8.3 RTX Corporation Space Equipment Product and Services

9.8.4 RTX Corporation Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.8.5 RTX Corporation Recent Developments/Updates

9.8.6 RTX Corporation Competitive Strengths & Weaknesses

9.9 Intuitive Machines, Inc.

9.9.1 Intuitive Machines, Inc. Details

9.9.2 Intuitive Machines, Inc. Major Business

- 9.9.3 Intuitive Machines, Inc. Space Equipment Product and Services
- 9.9.4 Intuitive Machines, Inc. Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.9.5 Intuitive Machines, Inc. Recent Developments/Updates
- 9.9.6 Intuitive Machines, Inc. Competitive Strengths & Weaknesses
- 9.10 Thales Alenia Space
 - 9.10.1 Thales Alenia Space Details
 - 9.10.2 Thales Alenia Space Major Business
 - 9.10.3 Thales Alenia Space Space Equipment Product and Services
 - 9.10.4 Thales Alenia Space Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.10.5 Thales Alenia Space Recent Developments/Updates
 - 9.10.6 Thales Alenia Space Competitive Strengths & Weaknesses
- 9.11 Leonardo S.p.A.
 - 9.11.1 Leonardo S.p.A. Details
 - 9.11.2 Leonardo S.p.A. Major Business
 - 9.11.3 Leonardo S.p.A. Space Equipment Product and Services
 - 9.11.4 Leonardo S.p.A. Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.11.5 Leonardo S.p.A. Recent Developments/Updates
 - 9.11.6 Leonardo S.p.A. Competitive Strengths & Weaknesses
- 9.12 OHB SE
 - 9.12.1 OHB SE Details
 - 9.12.2 OHB SE Major Business
 - 9.12.3 OHB SE Space Equipment Product and Services
 - 9.12.4 OHB SE Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.12.5 OHB SE Recent Developments/Updates
 - 9.12.6 OHB SE Competitive Strengths & Weaknesses
- 9.13 ArianeGroup
 - 9.13.1 ArianeGroup Details
 - 9.13.2 ArianeGroup Major Business
 - 9.13.3 ArianeGroup Space Equipment Product and Services
 - 9.13.4 ArianeGroup Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.13.5 ArianeGroup Recent Developments/Updates
 - 9.13.6 ArianeGroup Competitive Strengths & Weaknesses
- 9.14 Safran SA
 - 9.14.1 Safran SA Details

- 9.14.2 Safran SA Major Business
- 9.14.3 Safran SA Space Equipment Product and Services
- 9.14.4 Safran SA Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.14.5 Safran SA Recent Developments/Updates
- 9.14.6 Safran SA Competitive Strengths & Weaknesses
- 9.15 Dassault Aviation SA
 - 9.15.1 Dassault Aviation SA Details
 - 9.15.2 Dassault Aviation SA Major Business
 - 9.15.3 Dassault Aviation SA Space Equipment Product and Services
 - 9.15.4 Dassault Aviation SA Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.15.5 Dassault Aviation SA Recent Developments/Updates
 - 9.15.6 Dassault Aviation SA Competitive Strengths & Weaknesses
- 9.16 Beyond Gravity AG
 - 9.16.1 Beyond Gravity AG Details
 - 9.16.2 Beyond Gravity AG Major Business
 - 9.16.3 Beyond Gravity AG Space Equipment Product and Services
 - 9.16.4 Beyond Gravity AG Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.16.5 Beyond Gravity AG Recent Developments/Updates
 - 9.16.6 Beyond Gravity AG Competitive Strengths & Weaknesses
- 9.17 MDA Space Ltd.
 - 9.17.1 MDA Space Ltd. Details
 - 9.17.2 MDA Space Ltd. Major Business
 - 9.17.3 MDA Space Ltd. Space Equipment Product and Services
 - 9.17.4 MDA Space Ltd. Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.17.5 MDA Space Ltd. Recent Developments/Updates
 - 9.17.6 MDA Space Ltd. Competitive Strengths & Weaknesses
- 9.18 Moog Inc.
 - 9.18.1 Moog Inc. Details
 - 9.18.2 Moog Inc. Major Business
 - 9.18.3 Moog Inc. Space Equipment Product and Services
 - 9.18.4 Moog Inc. Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.18.5 Moog Inc. Recent Developments/Updates
 - 9.18.6 Moog Inc. Competitive Strengths & Weaknesses
- 9.19 Redwire Corporation

- 9.19.1 Redwire Corporation Details
- 9.19.2 Redwire Corporation Major Business
- 9.19.3 Redwire Corporation Space Equipment Product and Services
- 9.19.4 Redwire Corporation Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.19.5 Redwire Corporation Recent Developments/Updates
- 9.19.6 Redwire Corporation Competitive Strengths & Weaknesses
- 9.20 Space Exploration Technologies Corp.
- 9.20.1 Space Exploration Technologies Corp. Details
- 9.20.2 Space Exploration Technologies Corp. Major Business
- 9.20.3 Space Exploration Technologies Corp. Space Equipment Product and Services
- 9.20.4 Space Exploration Technologies Corp. Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.20.5 Space Exploration Technologies Corp. Recent Developments/Updates
- 9.20.6 Space Exploration Technologies Corp. Competitive Strengths & Weaknesses
- 9.21 Blue Origin, LLC
- 9.21.1 Blue Origin, LLC Details
- 9.21.2 Blue Origin, LLC Major Business
- 9.21.3 Blue Origin, LLC Space Equipment Product and Services
- 9.21.4 Blue Origin, LLC Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.21.5 Blue Origin, LLC Recent Developments/Updates
- 9.21.6 Blue Origin, LLC Competitive Strengths & Weaknesses
- 9.22 Rocket Lab Corporation
- 9.22.1 Rocket Lab Corporation Details
- 9.22.2 Rocket Lab Corporation Major Business
- 9.22.3 Rocket Lab Corporation Space Equipment Product and Services
- 9.22.4 Rocket Lab Corporation Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.22.5 Rocket Lab Corporation Recent Developments/Updates
- 9.22.6 Rocket Lab Corporation Competitive Strengths & Weaknesses
- 9.23 Sierra Space Corporation
- 9.23.1 Sierra Space Corporation Details
- 9.23.2 Sierra Space Corporation Major Business
- 9.23.3 Sierra Space Corporation Space Equipment Product and Services
- 9.23.4 Sierra Space Corporation Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.23.5 Sierra Space Corporation Recent Developments/Updates
- 9.23.6 Sierra Space Corporation Competitive Strengths & Weaknesses

9.24 Firefly Aerospace Inc.

9.24.1 Firefly Aerospace Inc. Details

9.24.2 Firefly Aerospace Inc. Major Business

9.24.3 Firefly Aerospace Inc. Space Equipment Product and Services

9.24.4 Firefly Aerospace Inc. Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.24.5 Firefly Aerospace Inc. Recent Developments/Updates

9.24.6 Firefly Aerospace Inc. Competitive Strengths & Weaknesses

9.25 Impulse Space, Inc.

9.25.1 Impulse Space, Inc. Details

9.25.2 Impulse Space, Inc. Major Business

9.25.3 Impulse Space, Inc. Space Equipment Product and Services

9.25.4 Impulse Space, Inc. Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.25.5 Impulse Space, Inc. Recent Developments/Updates

9.25.6 Impulse Space, Inc. Competitive Strengths & Weaknesses

9.26 Israel Aerospace Industries Ltd.

9.26.1 Israel Aerospace Industries Ltd. Details

9.26.2 Israel Aerospace Industries Ltd. Major Business

9.26.3 Israel Aerospace Industries Ltd. Space Equipment Product and Services

9.26.4 Israel Aerospace Industries Ltd. Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.26.5 Israel Aerospace Industries Ltd. Recent Developments/Updates

9.26.6 Israel Aerospace Industries Ltd. Competitive Strengths & Weaknesses

9.27 Mitsubishi Electric Corporation

9.27.1 Mitsubishi Electric Corporation Details

9.27.2 Mitsubishi Electric Corporation Major Business

9.27.3 Mitsubishi Electric Corporation Space Equipment Product and Services

9.27.4 Mitsubishi Electric Corporation Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.27.5 Mitsubishi Electric Corporation Recent Developments/Updates

9.27.6 Mitsubishi Electric Corporation Competitive Strengths & Weaknesses

9.28 NEC Corporation

9.28.1 NEC Corporation Details

9.28.2 NEC Corporation Major Business

9.28.3 NEC Corporation Space Equipment Product and Services

9.28.4 NEC Corporation Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.28.5 NEC Corporation Recent Developments/Updates

- 9.28.6 NEC Corporation Competitive Strengths & Weaknesses
- 9.29 IHI Corporation
 - 9.29.1 IHI Corporation Details
 - 9.29.2 IHI Corporation Major Business
 - 9.29.3 IHI Corporation Space Equipment Product and Services
 - 9.29.4 IHI Corporation Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.29.5 IHI Corporation Recent Developments/Updates
 - 9.29.6 IHI Corporation Competitive Strengths & Weaknesses
- 9.30 Kawasaki Heavy Industries, Ltd.
 - 9.30.1 Kawasaki Heavy Industries, Ltd. Details
 - 9.30.2 Kawasaki Heavy Industries, Ltd. Major Business
 - 9.30.3 Kawasaki Heavy Industries, Ltd. Space Equipment Product and Services
 - 9.30.4 Kawasaki Heavy Industries, Ltd. Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.30.5 Kawasaki Heavy Industries, Ltd. Recent Developments/Updates
 - 9.30.6 Kawasaki Heavy Industries, Ltd. Competitive Strengths & Weaknesses
- 9.31 Mitsubishi Heavy Industries, Ltd.
 - 9.31.1 Mitsubishi Heavy Industries, Ltd. Details
 - 9.31.2 Mitsubishi Heavy Industries, Ltd. Major Business
 - 9.31.3 Mitsubishi Heavy Industries, Ltd. Space Equipment Product and Services
 - 9.31.4 Mitsubishi Heavy Industries, Ltd. Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.31.5 Mitsubishi Heavy Industries, Ltd. Recent Developments/Updates
 - 9.31.6 Mitsubishi Heavy Industries, Ltd. Competitive Strengths & Weaknesses
- 9.32 Hanwha Aerospace Co., Ltd.
 - 9.32.1 Hanwha Aerospace Co., Ltd. Details
 - 9.32.2 Hanwha Aerospace Co., Ltd. Major Business
 - 9.32.3 Hanwha Aerospace Co., Ltd. Space Equipment Product and Services
 - 9.32.4 Hanwha Aerospace Co., Ltd. Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.32.5 Hanwha Aerospace Co., Ltd. Recent Developments/Updates
 - 9.32.6 Hanwha Aerospace Co., Ltd. Competitive Strengths & Weaknesses
- 9.33 Hanwha Systems Co., Ltd.
 - 9.33.1 Hanwha Systems Co., Ltd. Details
 - 9.33.2 Hanwha Systems Co., Ltd. Major Business
 - 9.33.3 Hanwha Systems Co., Ltd. Space Equipment Product and Services
 - 9.33.4 Hanwha Systems Co., Ltd. Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)

- 9.33.5 Hanwha Systems Co., Ltd. Recent Developments/Updates
- 9.33.6 Hanwha Systems Co., Ltd. Competitive Strengths & Weaknesses
- 9.34 Korea Aerospace Industries, Ltd.
 - 9.34.1 Korea Aerospace Industries, Ltd. Details
 - 9.34.2 Korea Aerospace Industries, Ltd. Major Business
 - 9.34.3 Korea Aerospace Industries, Ltd. Space Equipment Product and Services
 - 9.34.4 Korea Aerospace Industries, Ltd. Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.34.5 Korea Aerospace Industries, Ltd. Recent Developments/Updates
 - 9.34.6 Korea Aerospace Industries, Ltd. Competitive Strengths & Weaknesses
- 9.35 Satrec Initiative Co., Ltd.
 - 9.35.1 Satrec Initiative Co., Ltd. Details
 - 9.35.2 Satrec Initiative Co., Ltd. Major Business
 - 9.35.3 Satrec Initiative Co., Ltd. Space Equipment Product and Services
 - 9.35.4 Satrec Initiative Co., Ltd. Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.35.5 Satrec Initiative Co., Ltd. Recent Developments/Updates
 - 9.35.6 Satrec Initiative Co., Ltd. Competitive Strengths & Weaknesses
- 9.36 China Aerospace Science and Technology Corporation
 - 9.36.1 China Aerospace Science and Technology Corporation Details
 - 9.36.2 China Aerospace Science and Technology Corporation Major Business
 - 9.36.3 China Aerospace Science and Technology Corporation Space Equipment Product and Services
 - 9.36.4 China Aerospace Science and Technology Corporation Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.36.5 China Aerospace Science and Technology Corporation Recent Developments/Updates
 - 9.36.6 China Aerospace Science and Technology Corporation Competitive Strengths & Weaknesses
- 9.37 China Aerospace Science and Industry Corporation Limited
 - 9.37.1 China Aerospace Science and Industry Corporation Limited Details
 - 9.37.2 China Aerospace Science and Industry Corporation Limited Major Business
 - 9.37.3 China Aerospace Science and Industry Corporation Limited Space Equipment Product and Services
 - 9.37.4 China Aerospace Science and Industry Corporation Limited Space Equipment Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.37.5 China Aerospace Science and Industry Corporation Limited Recent Developments/Updates
 - 9.37.6 China Aerospace Science and Industry Corporation Limited Competitive

Strengths & Weaknesses

10 INDUSTRY CHAIN ANALYSIS

10.1 Space Equipment Industry Chain

10.2 Space Equipment Upstream Analysis

10.2.1 Space Equipment Core Raw Materials

10.2.2 Main Manufacturers of Space Equipment Core Raw Materials

10.3 Midstream Analysis

10.4 Downstream Analysis

10.5 Space Equipment Production Mode

10.6 Space Equipment Procurement Model

10.7 Space Equipment Industry Sales Model and Sales Channels

10.7.1 Space Equipment Sales Model

10.7.2 Space Equipment Typical Distributors

11 RESEARCH FINDINGS AND CONCLUSION

12 APPENDIX

12.1 Methodology

12.2 Research Process and Data Source

12.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World Space Equipment Production Value by Region (2021, 2025 and 2032) & (USD Million)

Table 2. World Space Equipment Production Value by Region (2021-2026) & (USD Million)

Table 3. World Space Equipment Production Value by Region (2027-2032) & (USD Million)

Table 4. World Space Equipment Production Value Market Share by Region (2021-2026)

Table 5. World Space Equipment Production Value Market Share by Region (2027-2032)

Table 6. World Space Equipment Production by Region (2021-2026) & (K Units)

Table 7. World Space Equipment Production by Region (2027-2032) & (K Units)

Table 8. World Space Equipment Production Market Share by Region (2021-2026)

Table 9. World Space Equipment Production Market Share by Region (2027-2032)

Table 10. World Space Equipment Average Price by Region (2021-2026) & (US\$/Unit)

Table 11. World Space Equipment Average Price by Region (2027-2032) & (US\$/Unit)

Table 12. Space Equipment Major Market Trends

Table 13. World Space Equipment Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (K Units)

Table 14. World Space Equipment Consumption by Region (2021-2026) & (K Units)

Table 15. World Space Equipment Consumption Forecast by Region (2027-2032) & (K Units)

Table 16. World Space Equipment Production Value by Manufacturer (2021-2026) & (USD Million)

Table 17. Production Value Market Share of Key Space Equipment Producers in 2025

Table 18. World Space Equipment Production by Manufacturer (2021-2026) & (K Units)

Table 19. Production Market Share of Key Space Equipment Producers in 2025

Table 20. World Space Equipment Average Price by Manufacturer (2021-2026) & (US\$/Unit)

Table 21. Global Space Equipment Company Evaluation Quadrant

Table 22. World Space Equipment Industry Rank of Major Manufacturers, Based on Production Value in 2025

Table 23. Head Office and Space Equipment Production Site of Key Manufacturer

Table 24. Space Equipment Market: Company Product Type Footprint

Table 25. Space Equipment Market: Company Product Application Footprint

Table 26. Space Equipment Competitive Factors
Table 27. Space Equipment New Entrant and Capacity Expansion Plans
Table 28. Space Equipment Mergers & Acquisitions Activity
Table 29. United States VS China Space Equipment Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)
Table 30. United States VS China Space Equipment Production Comparison, (2021 & 2025 & 2032) & (K Units)
Table 31. United States VS China Space Equipment Consumption Comparison, (2021 & 2025 & 2032) & (K Units)
Table 32. United States Based Space Equipment Manufacturers, Headquarters and Production Site (States, Country)
Table 33. United States Based Manufacturers Space Equipment Production Value, (2021-2026) & (USD Million)
Table 34. United States Based Manufacturers Space Equipment Production Value Market Share (2021-2026)
Table 35. United States Based Manufacturers Space Equipment Production (2021-2026) & (K Units)
Table 36. United States Based Manufacturers Space Equipment Production Market Share (2021-2026)
Table 37. China Based Space Equipment Manufacturers, Headquarters and Production Site (Province, Country)
Table 38. China Based Manufacturers Space Equipment Production Value, (2021-2026) & (USD Million)
Table 39. China Based Manufacturers Space Equipment Production Value Market Share (2021-2026)
Table 40. China Based Manufacturers Space Equipment Production, (2021-2026) & (K Units)
Table 41. China Based Manufacturers Space Equipment Production Market Share (2021-2026)
Table 42. Rest of World Based Space Equipment Manufacturers, Headquarters and Production Site (State, Country)
Table 43. Rest of World Based Manufacturers Space Equipment Production Value, (2021-2026) & (USD Million)
Table 44. Rest of World Based Manufacturers Space Equipment Production Value Market Share (2021-2026)
Table 45. Rest of World Based Manufacturers Space Equipment Production, (2021-2026) & (K Units)
Table 46. Rest of World Based Manufacturers Space Equipment Production Market Share (2021-2026)

Table 47. World Space Equipment Production Value by System Level, (USD Million), 2021 & 2025 & 2032

Table 48. World Space Equipment Production by System Level (2021-2026) & (K Units)

Table 49. World Space Equipment Production by System Level (2027-2032) & (K Units)

Table 50. World Space Equipment Production Value by System Level (2021-2026) & (USD Million)

Table 51. World Space Equipment Production Value by System Level (2027-2032) & (USD Million)

Table 52. World Space Equipment Average Price by System Level (2021-2026) & (US\$/Unit)

Table 53. World Space Equipment Average Price by System Level (2027-2032) & (US\$/Unit)

Table 54. World Space Equipment Production Value by Material, (USD Million), 2021 & 2025 & 2032

Table 55. World Space Equipment Production by Material (2021-2026) & (K Units)

Table 56. World Space Equipment Production by Material (2027-2032) & (K Units)

Table 57. World Space Equipment Production Value by Material (2021-2026) & (USD Million)

Table 58. World Space Equipment Production Value by Material (2027-2032) & (USD Million)

Table 59. World Space Equipment Average Price by Material (2021-2026) & (US\$/Unit)

Table 60. World Space Equipment Average Price by Material (2027-2032) & (US\$/Unit)

Table 61. World Space Equipment Production Value by Platform Type, (USD Million), 2021 & 2025 & 2032

Table 62. World Space Equipment Production by Platform Type (2021-2026) & (K Units)

Table 63. World Space Equipment Production by Platform Type (2027-2032) & (K Units)

Table 64. World Space Equipment Production Value by Platform Type (2021-2026) & (USD Million)

Table 65. World Space Equipment Production Value by Platform Type (2027-2032) & (USD Million)

Table 66. World Space Equipment Average Price by Platform Type (2021-2026) & (US\$/Unit)

Table 67. World Space Equipment Average Price by Platform Type (2027-2032) & (US\$/Unit)

Table 68. World Space Equipment Production Value by Application, (USD Million), 2021 & 2025 & 2032

Table 69. World Space Equipment Production by Application (2021-2026) & (K Units)

Table 70. World Space Equipment Production by Application (2027-2032) & (K Units)

Table 71. World Space Equipment Production Value by Application (2021-2026) &

(USD Million)

Table 72. World Space Equipment Production Value by Application (2027-2032) & (USD Million)

Table 73. World Space Equipment Average Price by Application (2021-2026) & (US\$/Unit)

Table 74. World Space Equipment Average Price by Application (2027-2032) & (US\$/Unit)

Table 75. Airbus SE Basic Information, Manufacturing Base and Competitors

Table 76. Airbus SE Major Business

Table 77. Airbus SE Space Equipment Product and Services

Table 78. Airbus SE Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 79. Airbus SE Recent Developments/Updates

Table 80. Airbus SE Competitive Strengths & Weaknesses

Table 81. Lockheed Martin Corporation Basic Information, Manufacturing Base and Competitors

Table 82. Lockheed Martin Corporation Major Business

Table 83. Lockheed Martin Corporation Space Equipment Product and Services

Table 84. Lockheed Martin Corporation Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 85. Lockheed Martin Corporation Recent Developments/Updates

Table 86. Lockheed Martin Corporation Competitive Strengths & Weaknesses

Table 87. Northrop Grumman Corporation Basic Information, Manufacturing Base and Competitors

Table 88. Northrop Grumman Corporation Major Business

Table 89. Northrop Grumman Corporation Space Equipment Product and Services

Table 90. Northrop Grumman Corporation Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 91. Northrop Grumman Corporation Recent Developments/Updates

Table 92. Northrop Grumman Corporation Competitive Strengths & Weaknesses

Table 93. The Boeing Company Basic Information, Manufacturing Base and Competitors

Table 94. The Boeing Company Major Business

Table 95. The Boeing Company Space Equipment Product and Services

Table 96. The Boeing Company Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 97. The Boeing Company Recent Developments/Updates
Table 98. The Boeing Company Competitive Strengths & Weaknesses
Table 99. BAE Systems plc Basic Information, Manufacturing Base and Competitors
Table 100. BAE Systems plc Major Business
Table 101. BAE Systems plc Space Equipment Product and Services
Table 102. BAE Systems plc Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 103. BAE Systems plc Recent Developments/Updates
Table 104. BAE Systems plc Competitive Strengths & Weaknesses
Table 105. L3Harris Technologies, Inc. Basic Information, Manufacturing Base and Competitors
Table 106. L3Harris Technologies, Inc. Major Business
Table 107. L3Harris Technologies, Inc. Space Equipment Product and Services
Table 108. L3Harris Technologies, Inc. Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 109. L3Harris Technologies, Inc. Recent Developments/Updates
Table 110. L3Harris Technologies, Inc. Competitive Strengths & Weaknesses
Table 111. Honeywell International Inc. Basic Information, Manufacturing Base and Competitors
Table 112. Honeywell International Inc. Major Business
Table 113. Honeywell International Inc. Space Equipment Product and Services
Table 114. Honeywell International Inc. Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 115. Honeywell International Inc. Recent Developments/Updates
Table 116. Honeywell International Inc. Competitive Strengths & Weaknesses
Table 117. RTX Corporation Basic Information, Manufacturing Base and Competitors
Table 118. RTX Corporation Major Business
Table 119. RTX Corporation Space Equipment Product and Services
Table 120. RTX Corporation Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 121. RTX Corporation Recent Developments/Updates
Table 122. RTX Corporation Competitive Strengths & Weaknesses
Table 123. Intuitive Machines, Inc. Basic Information, Manufacturing Base and Competitors
Table 124. Intuitive Machines, Inc. Major Business
Table 125. Intuitive Machines, Inc. Space Equipment Product and Services
Table 126. Intuitive Machines, Inc. Space Equipment Production (K Units), Price

(US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 127. Intuitive Machines, Inc. Recent Developments/Updates

Table 128. Intuitive Machines, Inc. Competitive Strengths & Weaknesses

Table 129. Thales Alenia Space Basic Information, Manufacturing Base and Competitors

Table 130. Thales Alenia Space Major Business

Table 131. Thales Alenia Space Space Equipment Product and Services

Table 132. Thales Alenia Space Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 133. Thales Alenia Space Recent Developments/Updates

Table 134. Thales Alenia Space Competitive Strengths & Weaknesses

Table 135. Leonardo S.p.A. Basic Information, Manufacturing Base and Competitors

Table 136. Leonardo S.p.A. Major Business

Table 137. Leonardo S.p.A. Space Equipment Product and Services

Table 138. Leonardo S.p.A. Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 139. Leonardo S.p.A. Recent Developments/Updates

Table 140. Leonardo S.p.A. Competitive Strengths & Weaknesses

Table 141. OHB SE Basic Information, Manufacturing Base and Competitors

Table 142. OHB SE Major Business

Table 143. OHB SE Space Equipment Product and Services

Table 144. OHB SE Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 145. OHB SE Recent Developments/Updates

Table 146. OHB SE Competitive Strengths & Weaknesses

Table 147. ArianeGroup Basic Information, Manufacturing Base and Competitors

Table 148. ArianeGroup Major Business

Table 149. ArianeGroup Space Equipment Product and Services

Table 150. ArianeGroup Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 151. ArianeGroup Recent Developments/Updates

Table 152. ArianeGroup Competitive Strengths & Weaknesses

Table 153. Safran SA Basic Information, Manufacturing Base and Competitors

Table 154. Safran SA Major Business

Table 155. Safran SA Space Equipment Product and Services

Table 156. Safran SA Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 157. Safran SA Recent Developments/Updates
Table 158. Safran SA Competitive Strengths & Weaknesses
Table 159. Dassault Aviation SA Basic Information, Manufacturing Base and Competitors
Table 160. Dassault Aviation SA Major Business
Table 161. Dassault Aviation SA Space Equipment Product and Services
Table 162. Dassault Aviation SA Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 163. Dassault Aviation SA Recent Developments/Updates
Table 164. Dassault Aviation SA Competitive Strengths & Weaknesses
Table 165. Beyond Gravity AG Basic Information, Manufacturing Base and Competitors
Table 166. Beyond Gravity AG Major Business
Table 167. Beyond Gravity AG Space Equipment Product and Services
Table 168. Beyond Gravity AG Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 169. Beyond Gravity AG Recent Developments/Updates
Table 170. Beyond Gravity AG Competitive Strengths & Weaknesses
Table 171. MDA Space Ltd. Basic Information, Manufacturing Base and Competitors
Table 172. MDA Space Ltd. Major Business
Table 173. MDA Space Ltd. Space Equipment Product and Services
Table 174. MDA Space Ltd. Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 175. MDA Space Ltd. Recent Developments/Updates
Table 176. MDA Space Ltd. Competitive Strengths & Weaknesses
Table 177. Moog Inc. Basic Information, Manufacturing Base and Competitors
Table 178. Moog Inc. Major Business
Table 179. Moog Inc. Space Equipment Product and Services
Table 180. Moog Inc. Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 181. Moog Inc. Recent Developments/Updates
Table 182. Moog Inc. Competitive Strengths & Weaknesses
Table 183. Redwire Corporation Basic Information, Manufacturing Base and Competitors
Table 184. Redwire Corporation Major Business
Table 185. Redwire Corporation Space Equipment Product and Services
Table 186. Redwire Corporation Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share

(2021-2026)

Table 187. Redwire Corporation Recent Developments/Updates

Table 188. Redwire Corporation Competitive Strengths & Weaknesses

Table 189. Space Exploration Technologies Corp. Basic Information, Manufacturing Base and Competitors

Table 190. Space Exploration Technologies Corp. Major Business

Table 191. Space Exploration Technologies Corp. Space Equipment Product and Services

Table 192. Space Exploration Technologies Corp. Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 193. Space Exploration Technologies Corp. Recent Developments/Updates

Table 194. Space Exploration Technologies Corp. Competitive Strengths & Weaknesses

Table 195. Blue Origin, LLC Basic Information, Manufacturing Base and Competitors

Table 196. Blue Origin, LLC Major Business

Table 197. Blue Origin, LLC Space Equipment Product and Services

Table 198. Blue Origin, LLC Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 199. Blue Origin, LLC Recent Developments/Updates

Table 200. Blue Origin, LLC Competitive Strengths & Weaknesses

Table 201. Rocket Lab Corporation Basic Information, Manufacturing Base and Competitors

Table 202. Rocket Lab Corporation Major Business

Table 203. Rocket Lab Corporation Space Equipment Product and Services

Table 204. Rocket Lab Corporation Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 205. Rocket Lab Corporation Recent Developments/Updates

Table 206. Rocket Lab Corporation Competitive Strengths & Weaknesses

Table 207. Sierra Space Corporation Basic Information, Manufacturing Base and Competitors

Table 208. Sierra Space Corporation Major Business

Table 209. Sierra Space Corporation Space Equipment Product and Services

Table 210. Sierra Space Corporation Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 211. Sierra Space Corporation Recent Developments/Updates

Table 212. Sierra Space Corporation Competitive Strengths & Weaknesses

Table 213. Firefly Aerospace Inc. Basic Information, Manufacturing Base and Competitors

Table 214. Firefly Aerospace Inc. Major Business

Table 215. Firefly Aerospace Inc. Space Equipment Product and Services

Table 216. Firefly Aerospace Inc. Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 217. Firefly Aerospace Inc. Recent Developments/Updates

Table 218. Firefly Aerospace Inc. Competitive Strengths & Weaknesses

Table 219. Impulse Space, Inc. Basic Information, Manufacturing Base and Competitors

Table 220. Impulse Space, Inc. Major Business

Table 221. Impulse Space, Inc. Space Equipment Product and Services

Table 222. Impulse Space, Inc. Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 223. Impulse Space, Inc. Recent Developments/Updates

Table 224. Impulse Space, Inc. Competitive Strengths & Weaknesses

Table 225. Israel Aerospace Industries Ltd. Basic Information, Manufacturing Base and Competitors

Table 226. Israel Aerospace Industries Ltd. Major Business

Table 227. Israel Aerospace Industries Ltd. Space Equipment Product and Services

Table 228. Israel Aerospace Industries Ltd. Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 229. Israel Aerospace Industries Ltd. Recent Developments/Updates

Table 230. Israel Aerospace Industries Ltd. Competitive Strengths & Weaknesses

Table 231. Mitsubishi Electric Corporation Basic Information, Manufacturing Base and Competitors

Table 232. Mitsubishi Electric Corporation Major Business

Table 233. Mitsubishi Electric Corporation Space Equipment Product and Services

Table 234. Mitsubishi Electric Corporation Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 235. Mitsubishi Electric Corporation Recent Developments/Updates

Table 236. Mitsubishi Electric Corporation Competitive Strengths & Weaknesses

Table 237. NEC Corporation Basic Information, Manufacturing Base and Competitors

Table 238. NEC Corporation Major Business

Table 239. NEC Corporation Space Equipment Product and Services

Table 240. NEC Corporation Space Equipment Production (K Units), Price (US\$/Unit),

Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 241. NEC Corporation Recent Developments/Updates

Table 242. NEC Corporation Competitive Strengths & Weaknesses

Table 243. IHI Corporation Basic Information, Manufacturing Base and Competitors

Table 244. IHI Corporation Major Business

Table 245. IHI Corporation Space Equipment Product and Services

Table 246. IHI Corporation Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 247. IHI Corporation Recent Developments/Updates

Table 248. IHI Corporation Competitive Strengths & Weaknesses

Table 249. Kawasaki Heavy Industries, Ltd. Basic Information, Manufacturing Base and Competitors

Table 250. Kawasaki Heavy Industries, Ltd. Major Business

Table 251. Kawasaki Heavy Industries, Ltd. Space Equipment Product and Services

Table 252. Kawasaki Heavy Industries, Ltd. Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 253. Kawasaki Heavy Industries, Ltd. Recent Developments/Updates

Table 254. Kawasaki Heavy Industries, Ltd. Competitive Strengths & Weaknesses

Table 255. Mitsubishi Heavy Industries, Ltd. Basic Information, Manufacturing Base and Competitors

Table 256. Mitsubishi Heavy Industries, Ltd. Major Business

Table 257. Mitsubishi Heavy Industries, Ltd. Space Equipment Product and Services

Table 258. Mitsubishi Heavy Industries, Ltd. Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 259. Mitsubishi Heavy Industries, Ltd. Recent Developments/Updates

Table 260. Mitsubishi Heavy Industries, Ltd. Competitive Strengths & Weaknesses

Table 261. Hanwha Aerospace Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 262. Hanwha Aerospace Co., Ltd. Major Business

Table 263. Hanwha Aerospace Co., Ltd. Space Equipment Product and Services

Table 264. Hanwha Aerospace Co., Ltd. Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 265. Hanwha Aerospace Co., Ltd. Recent Developments/Updates

Table 266. Hanwha Aerospace Co., Ltd. Competitive Strengths & Weaknesses

Table 267. Hanwha Systems Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 268. Hanwha Systems Co., Ltd. Major Business
Table 269. Hanwha Systems Co., Ltd. Space Equipment Product and Services
Table 270. Hanwha Systems Co., Ltd. Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 271. Hanwha Systems Co., Ltd. Recent Developments/Updates
Table 272. Hanwha Systems Co., Ltd. Competitive Strengths & Weaknesses
Table 273. Korea Aerospace Industries, Ltd. Basic Information, Manufacturing Base and Competitors
Table 274. Korea Aerospace Industries, Ltd. Major Business
Table 275. Korea Aerospace Industries, Ltd. Space Equipment Product and Services
Table 276. Korea Aerospace Industries, Ltd. Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 277. Korea Aerospace Industries, Ltd. Recent Developments/Updates
Table 278. Korea Aerospace Industries, Ltd. Competitive Strengths & Weaknesses
Table 279. Satrec Initiative Co., Ltd. Basic Information, Manufacturing Base and Competitors
Table 280. Satrec Initiative Co., Ltd. Major Business
Table 281. Satrec Initiative Co., Ltd. Space Equipment Product and Services
Table 282. Satrec Initiative Co., Ltd. Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 283. Satrec Initiative Co., Ltd. Recent Developments/Updates
Table 284. Satrec Initiative Co., Ltd. Competitive Strengths & Weaknesses
Table 285. China Aerospace Science and Technology Corporation Basic Information, Manufacturing Base and Competitors
Table 286. China Aerospace Science and Technology Corporation Major Business
Table 287. China Aerospace Science and Technology Corporation Space Equipment Product and Services
Table 288. China Aerospace Science and Technology Corporation Space Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 289. China Aerospace Science and Technology Corporation Recent Developments/Updates
Table 290. China Aerospace Science and Technology Corporation Competitive Strengths & Weaknesses
Table 291. China Aerospace Science and Industry Corporation Limited Basic Information, Manufacturing Base and Competitors

Table 292. China Aerospace Science and Industry Corporation Limited Major Business

Table 293. China Aerospace Science and Industry Corporation Limited Space
Equipment Product and Services

Table 294. China Aerospace Science and Industry Corporation Limited Space
Equipment Production (K Units), Price (US\$/Unit), Production Value (USD Million),
Gross Margin and Market Share (2021-2026)

Table 295. China Aerospace Science and Industry Corporation Limited Recent
Developments/Updates

Table 296. China Aerospace Science and Industry Corporation Limited Competitive
Strengths & Weaknesses

Table 297. Global Key Players of Space Equipment Upstream (Raw Materials)

Table 298. Global Space Equipment Typical Customers

Table 299. Space Equipment Typical Distributors

List Of Figures

LIST OF FIGURES

Figure 1. Space Equipment Picture

Figure 2. World Space Equipment Production Value: 2021 & 2025 & 2032, (USD Million)

Figure 3. World Space Equipment Production Value and Forecast (2021-2032) & (USD Million)

Figure 4. World Space Equipment Production (2021-2032) & (K Units)

Figure 5. World Space Equipment Average Price (2021-2032) & (US\$/Unit)

Figure 6. World Space Equipment Production Value Market Share by Region (2021-2032)

Figure 7. World Space Equipment Production Market Share by Region (2021-2032)

Figure 8. North America Space Equipment Production (2021-2032) & (K Units)

Figure 9. Europe Space Equipment Production (2021-2032) & (K Units)

Figure 10. China Space Equipment Production (2021-2032) & (K Units)

Figure 11. Japan Space Equipment Production (2021-2032) & (K Units)

Figure 12. South Korea Space Equipment Production (2021-2032) & (K Units)

Figure 13. Space Equipment Market Drivers

Figure 14. Factors Affecting Demand

Figure 15. World Space Equipment Consumption (2021-2032) & (K Units)

Figure 16. World Space Equipment Consumption Market Share by Region (2021-2032)

Figure 17. United States Space Equipment Consumption (2021-2032) & (K Units)

Figure 18. China Space Equipment Consumption (2021-2032) & (K Units)

Figure 19. Europe Space Equipment Consumption (2021-2032) & (K Units)

Figure 20. Japan Space Equipment Consumption (2021-2032) & (K Units)

Figure 21. South Korea Space Equipment Consumption (2021-2032) & (K Units)

Figure 22. ASEAN Space Equipment Consumption (2021-2032) & (K Units)

Figure 23. India Space Equipment Consumption (2021-2032) & (K Units)

Figure 24. Producer Shipments of Space Equipment by Manufacturer Revenue (\$MM) and Market Share (%): 2025

Figure 25. Global Four-firm Concentration Ratios (CR4) for Space Equipment Markets in 2025

Figure 26. Global Four-firm Concentration Ratios (CR8) for Space Equipment Markets in 2025

Figure 27. United States VS China: Space Equipment Production Value Market Share Comparison (2021 & 2025 & 2032)

Figure 28. United States VS China: Space Equipment Production Market Share

Comparison (2021 & 2025 & 2032)

Figure 29. United States VS China: Space Equipment Consumption Market Share

Comparison (2021 & 2025 & 2032)

Figure 30. United States Based Manufacturers Space Equipment Production Market Share 2025

Figure 31. China Based Manufacturers Space Equipment Production Market Share 2025

Figure 32. Rest of World Based Manufacturers Space Equipment Production Market Share 2025

Figure 33. World Space Equipment Production Value by System Level, (USD Million), 2021 & 2025 & 2032

Figure 34. World Space Equipment Production Value Market Share by System Level in 2025

Figure 35. Complete Systems

Figure 36. Subsystems

Figure 37. Components

Figure 38. Material Structural Parts

Figure 39. Software and Firmware

Figure 40. Test and Verification Equipment

Figure 41. World Space Equipment Production Market Share by System Level (2021-2032)

Figure 42. World Space Equipment Production Value Market Share by System Level (2021-2032)

Figure 43. World Space Equipment Average Price by System Level (2021-2032) & (US\$/Unit)

Figure 44. World Space Equipment Production Value by Material, (USD Million), 2021 & 2025 & 2032

Figure 45. World Space Equipment Production Value Market Share by Material in 2025

Figure 46. Communication Payloads

Figure 47. Remote Sensing Payloads

Figure 48. Propulsion Systems

Figure 49. Attitude and Orbit Control Systems

Figure 50. Power Systems

Figure 51. Thermal Control Systems

Figure 52. Structures and Mechanisms

Figure 53. Data Processing Systems

Figure 54. Structures and Mechanisms

Figure 55. World Space Equipment Production Market Share by Material (2021-2032)

Figure 56. World Space Equipment Production Value Market Share by Material

(2021-2032)

Figure 57. World Space Equipment Average Price by Material (2021-2032) & (US\$/Unit)

Figure 58. World Space Equipment Production Value by Platform Type, (USD Million), 2021 & 2025 & 2032

Figure 59. World Space Equipment Production Value Market Share by Platform Type in 2025

Figure 60. Satellite Platform Equipment

Figure 61. Spacecraft Equipment

Figure 62. Space Station Facilities

Figure 63. Lunar Exploration Equipment

Figure 64. Deep Space Probe Equipment

Figure 65. Launch Vehicle Equipment

Figure 66. Re-Entry Vehicle Equipment

Figure 67. Re-Entry Vehicle Equipment

Figure 68. World Space Equipment Production Market Share by Platform Type (2021-2032)

Figure 69. World Space Equipment Production Value Market Share by Platform Type (2021-2032)

Figure 70. World Space Equipment Average Price by Platform Type (2021-2032) & (US\$/Unit)

Figure 71. World Space Equipment Production Value by Application, (USD Million), 2021 & 2025 & 2032

Figure 72. World Space Equipment Production Value Market Share by Application in 2025

Figure 73. Communication Connectivity

Figure 74. Earth Observation

Figure 75. Navigation and Timing

Figure 76. Space Science

Figure 77. Human Spaceflight

Figure 78. Deep Space Exploration

Figure 79. Space Transportation

Figure 80. On-Orbit Servicing

Figure 81. On-Orbit Servicing

Figure 82. World Space Equipment Production Market Share by Application (2021-2032)

Figure 83. World Space Equipment Production Value Market Share by Application (2021-2032)

Figure 84. World Space Equipment Average Price by Application (2021-2032) & (US\$/Unit)

Figure 85. Space Equipment Industry Chain

Figure 86. Space Equipment Procurement Model

Figure 87. Space Equipment Sales Model

Figure 88. Space Equipment Sales Channels, Direct Sales, and Distribution

Figure 89. Methodology

Figure 90. Research Process and Data Source

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