

Global Soy-Based Beverages and Milk Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Soy-Based Beverages and Milk market size was valued at US\$ 7408 million in 2025 and is forecast to a readjusted size of US\$ 10981 million by 2032 with a CAGR of 6.1% during review period.

Soy-based beverages and milk refer to ready-to-drink or reconstitutable plant-based beverages produced primarily from soybeans, whole soybean slurry, soy protein, or soy extract through soaking, grinding, enzymatic treatment, homogenization, formulation, sterilization, aseptic filling, or refrigerated filling. The category mainly includes ambient soy milk, refrigerated soy milk, flavored soy milk, unsweetened or low-sugar soy milk, high-protein soy beverages, fortified soy milk, and a limited range of blended soy-based plant beverages combined with grains, nuts, or other plant proteins. Liquid ready-to-drink products represent the dominant commercial form, while instant powders and concentrated beverage bases account for a smaller share. The product is mainly used for dairy alternatives, breakfast nutrition, daily drinking, protein supplementation, and foodservice beverage preparation. Major production and consumption regions include China, Japan, Southeast Asia, North America, and Europe, with China and East Asia supported by long-established soy milk and soybean drink consumption habits, while North America and Europe position the category mainly within the broader plant-based milk and dairy alternative market.

In 2025, global soy-based beverages and milk production reached approximately 4.5 million to 5.0 million MT. The global average ex-factory or FOB price was approximately USD 1,350 to USD 1,700 per MT.

The global soy-based beverages and milk market is entering a phase where traditional consumption remains stable while plant-based product upgrades are reshaping value growth. Asia remains the core demand region, with China, Japan, and Southeast Asia supported by long-standing soybean beverage consumption habits and dense retail availability. In these markets, ambient family packs, convenience-store ready-to-drink products, breakfast drinks, and fortified soy milk products coexist across multiple price tiers. In North America and Europe, although plant-based milk competition has intensified and oat milk and almond milk have captured part of the category growth, soy milk continues to retain a stable position due to its relatively high protein content, balanced amino acid profile, mature formulation base, and cost efficiency. Growth opportunities will mainly come from low-sugar, high-protein, no-added-sugar, organic, and non-GMO formulations, as well as deeper penetration into convenience retail, online channels, coffee and tea beverage applications, and household breakfast occasions.

The main market challenges include taste acceptance, allergen labeling, beany flavor control, competition from other plant-based milks, soybean raw material price volatility, and regional regulatory differences. Compared with oat milk, soy milk still requires further improvement in barista performance and sensory stability; compared with dairy milk, it faces communication challenges around natural calcium content, consumer perception, and concerns over processed food positioning. At the same time, slower plant-based milk growth in parts of Western markets means that companies can no longer rely only on the broad plant-based claim. Future competitiveness will depend more on nutritional fortification, protein density, low-sugar taste profiles, children and family consumption, senior nutrition, sports nutrition, and localized flavor innovation. Overall, soy-based beverages and milk remain one of the most mature plant-based beverage categories globally, supported by an established supply chain, stable cost structure, and clear protein positioning.

This report is a detailed and comprehensive analysis for global Soy-Based Beverages and Milk market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Soy-Based Beverages and Milk market size and forecasts, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Soy-Based Beverages and Milk market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Soy-Based Beverages and Milk market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Soy-Based Beverages and Milk market shares of main players, shipments in revenue (\$ Million), sales quantity (Tons), and ASP (US\$/Ton), 2021-2026

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries

- To assess the growth potential for Soy-Based Beverages and Milk

- To forecast future growth in each product and end-use market

- To assess competitive factors affecting the marketplace

This report profiles key players in the global Soy-Based Beverages and Milk market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Danone S.A., SunOpta Inc., Eden Foods, Inc., The Campbell's Company, Kikkoman Corporation, MARUSAN-AI CO., LTD., Nagoya Seiraku Co., Ltd., Vitasoy International Holdings Limited, VV Food & Beverage Co., Ltd., Dali Foods Group Company Limited, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Soy-Based Beverages and Milk market is split by Type and by Application. For the

period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Soy Milk

Soy Protein Beverage

Market segment by Physical Form

Ready to Drink Liquid

Powdered Instant Beverage

Others

Market segment by Protein Content

Standard Protein Product

High Protein Product

Light Protein Product

Others

Market segment by Sugar Level

Regular Sugar Product

Low Sugar Product

Others

Market segment by Application

Retail Consumers

Foodservice Customers

Others

Major players covered

Danone S.A.

SunOpta Inc.

Eden Foods, Inc.

The Campbell's Company

Kikkoman Corporation

MARUSAN-AI CO., LTD.

Nagoya Seiraku Co., Ltd.

Vitasoy International Holdings Limited

VV Food & Beverage Co., Ltd.

Dali Foods Group Company Limited

Inner Mongolia Yili Industrial Group Co., Ltd.

Yonghe Foods (China) Co., Ltd.

Zuming Bean Products Co., Ltd.

Guangxi Wuzhou Bingquan Industrial Co., Ltd.

Valsoia S.p.A.

Olga

Laboratorios Almond, S.L.

THE BRIDGE S.R.L.

The Hain Celestial Group, Inc.

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Soy-Based Beverages and Milk product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Soy-Based Beverages and Milk, with price, sales quantity, revenue, and global market share of Soy-Based Beverages and Milk from 2021 to 2026.

Chapter 3, the Soy-Based Beverages and Milk competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Soy-Based Beverages and Milk breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Soy-Based Beverages and Milk market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Soy-Based Beverages and Milk.

Chapter 14 and 15, to describe Soy-Based Beverages and Milk sales channel, distributors, customers, research findings and conclusion.

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