

# Global Sounding Rocket Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Sounding Rocket market size was valued at USD 101.6 million in 2023 and is forecast to a readjusted size of USD 187.9 million by 2030 with a CAGR of 9.2% during review period.

Unlike a satellite launch vehicle, a sounding rocket performs an observation mission during its flight in space before impact. It usually comprises one or two stages. When the experiment is completed, the rocket dives into the sea along with its observation instruments.

The world's core manufacturers of sounding rockets include Magellan Aerospace. The largest manufacturer has a market share of about 50%. North America is the world's largest market, accounting for approximately 77% of the market share, followed by Asia Pacific and Europe, accounting for 13% and 10%, respectively. In the sounding rocket market, multi-stage sounding rockets and first-stage sounding rockets account for 65% and 35%, respectively. Among them, the most applications are geospatial science and education, accounting for 55% and 16% respectively.

The Global Info Research report includes an overview of the development of the Sounding Rocket industry chain, the market status of Geospace Science (One Stage Sounding Rocket, Multistage Sounding Rocket), Education (One Stage Sounding Rocket, Multistage Sounding Rocket), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Sounding Rocket.

Regionally, the report analyzes the Sounding Rocket markets in key regions. North

America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Sounding Rocket market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Sounding Rocket market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Sounding Rocket industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., One Stage Sounding Rocket, Multistage Sounding Rocket).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Sounding Rocket market.

**Regional Analysis:** The report involves examining the Sounding Rocket market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Sounding Rocket market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Sounding Rocket:

**Company Analysis:** Report covers individual Sounding Rocket manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and

attitudes towards Sounding Rocket This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Geospace Science, Education).

**Technology Analysis:** Report covers specific technologies relevant to Sounding Rocket. It assesses the current state, advancements, and potential future developments in Sounding Rocket areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Sounding Rocket market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Sounding Rocket market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

One Stage Sounding Rocket

Multistage Sounding Rocket

### Market segment by Application

Geospace Science

Education

Others

## Major players covered

Magellan Aerospace

Northrop Grumman

Shaanxi Zhongtian Rocket Technology

IHI Aerospace

ISRO

Space Vector

Instituto de Aeron?utica e Espa?o

Interstellar Technologies

Airbus

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Sounding Rocket product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Sounding Rocket, with price, sales,

revenue and global market share of Sounding Rocket from 2019 to 2024.

Chapter 3, the Sounding Rocket competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Sounding Rocket breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Sounding Rocket market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Sounding Rocket.

Chapter 14 and 15, to describe Sounding Rocket sales channel, distributors, customers, research findings and conclusion.

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