

# **Global Sounding Rocket Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029**

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## **Abstracts**

Unlike a satellite launch vehicle, a sounding rocket performs an observation mission during its flight in space before impact. It usually comprises one or two stages. When the experiment is completed, the rocket dives into the sea along with its observation instruments.

According to our (Global Info Research) latest study, the global Sounding Rocket market size was valued at USD 101.6 million in 2022 and is forecast to a readjusted size of USD 187.9 million by 2029 with a CAGR of 9.2% during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

The world's core manufacturers of sounding rockets include Magellan Aerospace. The largest manufacturer has a market share of about 50%. North America is the world's largest market, accounting for approximately 77% of the market share, followed by Asia Pacific and Europe, accounting for 13% and 10%, respectively. In the sounding rocket market, multi-stage sounding rockets and first-stage sounding rockets account for 65% and 35%, respectively. Among them, the most applications are geospatial science and education, accounting for 55% and 16% respectively.

This report is a detailed and comprehensive analysis for global Sounding Rocket market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some

of the selected leaders for the year 2023, are provided.

#### Key Features:

Global Sounding Rocket market size and forecasts, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2018-2029

Global Sounding Rocket market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2018-2029

Global Sounding Rocket market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2018-2029

Global Sounding Rocket market shares of main players, shipments in revenue (\$ Million), sales quantity (Units), and ASP (US\$/Unit), 2018-2023

#### The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Sounding Rocket

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Sounding Rocket market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Magellan Aerospace, Northrop Grumman, Shaanxi Zhongtian Rocket Technology, IHI Aerospace and ISRO, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

#### Market Segmentation

Sounding Rocket market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

#### Market segment by Type

One Stage Sounding Rocket

Multistage Sounding Rocket

#### Market segment by Application

Geospace Science

Education

Others

#### Major players covered

Magellan Aerospace

Northrop Grumman

Shaanxi Zhongtian Rocket Technology

IHI Aerospace

ISRO

Space Vector

Instituto de Aeron?utica e Espa?o

Interstellar Technologies

## Airbus

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Sounding Rocket product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Sounding Rocket, with price, sales, revenue and global market share of Sounding Rocket from 2018 to 2023.

Chapter 3, the Sounding Rocket competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Sounding Rocket breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and Sounding Rocket market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War.

Chapter 13, the key raw materials and key suppliers, and industry chain of Sounding Rocket.

Chapter 14 and 15, to describe Sounding Rocket sales channel, distributors, customers, research findings and conclusion.

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