

Global Solid Propulsion Launch Vehicle Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Solid Propulsion Launch Vehicle market size was valued at US\$ 5356 million in 2025 and is forecast to a readjusted size of US\$ 8413 million by 2032 with a CAGR of 6.6% during review period.

In 2025, global Solid Propulsion Launch Vehicle production reached approximately 208 units , with an average global market price of around US\$25million per unit.

A Solid Propulsion Launch Vehicle is a rocket that uses solid propellant as its energy source, generating thrust through a one-time ignition process in which the propellant burns to produce high-pressure gas expelled through a nozzle. The propellant typically consists of an oxidizer (such as ammonium perchlorate), metallic fuel (such as aluminum powder), and a binder. Solid rockets have a relatively simple structure without complex fuel feed systems, offering advantages such as long storage life, rapid launch readiness, and high reliability. They are widely used for responsive launches, small satellite deployment, and defense applications, and are also commonly used as boosters for liquid launch vehicles. However, they have limited thrust control, cannot be shut down or restarted, and are difficult to reuse, making them complementary to liquid propulsion systems in high-precision missions.

The upstream of solid propulsion launch vehicles includes raw materials for solid propellants (such as ammonium perchlorate, aluminum powder, and polymer binders), structural materials (steel and carbon fiber composites), high-temperature nozzle materials, and basic electromechanical and control systems, involving chemical and advanced manufacturing supply chains. Representative suppliers include Honeywell (materials and systems) and Hexcel (composites). The midstream consists of rocket

manufacturers and launch providers such as Northrop Grumman, ISRO, and China Aerospace Science and Technology Corporation. Downstream includes satellite manufacturers, commercial space companies, and government/defense users such as Planet Labs and NASA, serving applications in small satellite launches, responsive missions, and defense space programs.

This report is a detailed and comprehensive analysis for global Solid Propulsion Launch Vehicle market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Solid Propulsion Launch Vehicle market size and forecasts, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2021-2032

Global Solid Propulsion Launch Vehicle market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2021-2032

Global Solid Propulsion Launch Vehicle market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2021-2032

Global Solid Propulsion Launch Vehicle market shares of main players, shipments in revenue (\$ Million), sales quantity (Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Solid Propulsion Launch Vehicle

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Solid Propulsion Launch Vehicle market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include SpaceX, NASA, L3Harris, Northrop Grumman, Mitsubishi, MTAR Technologies, Rocket Lab, Blue Origin, United Launch Alliance, Firefly Aerospace, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Solid Propulsion Launch Vehicle market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Low Earth Orbit

Medium Earth Orbit

Geosynchronous Orbit

Market segment by Payload Capacity

2000 kg

Market segment by Structure

Single-Stage Solid Rocket

Two-Stage Solid Rocket

Multi-Stage Solid Rocket

Market segment by Application

Commercial

Military

Others

Major players covered

SpaceX

NASA

L3Harris

Northrop Grumman

Mitsubishi

MTAR Technologies

Rocket Lab

Blue Origin

United Launch Alliance

Firefly Aerospace

Stoke Space

Relativity Space

Astra

Skyrora

Arianespace

ISRO

Virgin

CAS Space

China Aerospace Science and Technology

China Academy of Launch Vehicle Technology

Galactic Energy

Deep Blue Aerospace

Space Pioneer

Space Circling

i-Space

Orienspace

LandSpace

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Solid Propulsion Launch Vehicle product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Solid Propulsion Launch Vehicle, with price, sales quantity, revenue, and global market share of Solid Propulsion Launch Vehicle from 2021 to 2026.

Chapter 3, the Solid Propulsion Launch Vehicle competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Solid Propulsion Launch Vehicle breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Solid Propulsion Launch Vehicle market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Solid Propulsion Launch Vehicle.

Chapter 14 and 15, to describe Solid Propulsion Launch Vehicle sales channel,

distributors, customers, research findings and conclusion.

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