

Global Solid Propulsion Launch Vehicle Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/G8FC85CD61D4EN.html>

Date: May 2026

Pages: 182

Price: US\$ 4,480.00 (Single User License)

ID: G8FC85CD61D4EN

Abstracts

The global Solid Propulsion Launch Vehicle market size is expected to reach \$ 8413 million by 2032, rising at a market growth of 6.6% CAGR during the forecast period (2026-2032).

In 2025, global Solid Propulsion Launch Vehicle production reached approximately 208 units , with an average global market price of around US\$25million per unit.

A Solid Propulsion Launch Vehicle is a rocket that uses solid propellant as its energy source, generating thrust through a one-time ignition process in which the propellant burns to produce high-pressure gas expelled through a nozzle. The propellant typically consists of an oxidizer (such as ammonium perchlorate), metallic fuel (such as aluminum powder), and a binder. Solid rockets have a relatively simple structure without complex fuel feed systems, offering advantages such as long storage life, rapid launch readiness, and high reliability. They are widely used for responsive launches, small satellite deployment, and defense applications, and are also commonly used as boosters for liquid launch vehicles. However, they have limited thrust control, cannot be shut down or restarted, and are difficult to reuse, making them complementary to liquid propulsion systems in high-precision missions.

The upstream of solid propulsion launch vehicles includes raw materials for solid propellants (such as ammonium perchlorate, aluminum powder, and polymer binders), structural materials (steel and carbon fiber composites), high-temperature nozzle materials, and basic electromechanical and control systems, involving chemical and advanced manufacturing supply chains. Representative suppliers include Honeywell (materials and systems) and Hexcel (composites). The midstream consists of rocket manufacturers and launch providers such as Northrop Grumman, ISRO, and China

Aerospace Science and Technology Corporation. Downstream includes satellite manufacturers, commercial space companies, and government/defense users such as Planet Labs and NASA, serving applications in small satellite launches, responsive missions, and defense space programs.

This report studies the global Solid Propulsion Launch Vehicle production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Solid Propulsion Launch Vehicle and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Solid Propulsion Launch Vehicle that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Solid Propulsion Launch Vehicle total production and demand, 2021-2032, (Units)

Global Solid Propulsion Launch Vehicle total production value, 2021-2032, (USD Million)

Global Solid Propulsion Launch Vehicle production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global Solid Propulsion Launch Vehicle consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: Solid Propulsion Launch Vehicle domestic production, consumption, key domestic manufacturers and share

Global Solid Propulsion Launch Vehicle production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global Solid Propulsion Launch Vehicle production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global Solid Propulsion Launch Vehicle production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Solid Propulsion Launch Vehicle market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include SpaceX, NASA, L3Harris, Northrop Grumman, Mitsubishi, MTAR Technologies, Rocket Lab, Blue Origin, United Launch Alliance, Firefly Aerospace, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Solid Propulsion Launch Vehicle market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Solid Propulsion Launch Vehicle Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Solid Propulsion Launch Vehicle Market, Segmentation by Type:

Low Earth Orbit

Medium Earth Orbit

Geosynchronous Orbit

Global Solid Propulsion Launch Vehicle Market, Segmentation by Payload Capacity:

2000 kg

Global Solid Propulsion Launch Vehicle Market, Segmentation by Structure:

Single-Stage Solid Rocket

Two-Stage Solid Rocket

Multi-Stage Solid Rocket

Global Solid Propulsion Launch Vehicle Market, Segmentation by Application:

Commercial

Military

Others

Companies Profiled:

SpaceX

NASA

L3Harris

Northrop Grumman

Mitsubishi

MTAR Technologies

Rocket Lab

Blue Origin

United Launch Alliance

Firefly Aerospace

Stoke Space

Relativity Space

Astra

Skyrora

Arianespace

ISRO

Virgin

CAS Space

China Aerospace Science and Technology

China Academy of Launch Vehicle Technology

Galactic Energy

Deep Blue Aerospace

Space Pioneer

Space Circling

i-Space

Orienspace

LandSpace

Key Questions Answered:

1. How big is the global Solid Propulsion Launch Vehicle market?
2. What is the demand of the global Solid Propulsion Launch Vehicle market?
3. What is the year over year growth of the global Solid Propulsion Launch Vehicle market?
4. What is the production and production value of the global Solid Propulsion Launch Vehicle market?
5. Who are the key producers in the global Solid Propulsion Launch Vehicle market?
6. What are the growth factors driving the market demand?

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