

Global Solid Potassium Formate Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Solid Potassium Formate market size is expected to reach \$ 347 million by 2032, rising at a market growth of 4.6% CAGR during the forecast period (2026-2032).

Solid potassium formate is an organic acid potassium salt obtained by neutralization of formic acid and potassium hydroxide, followed by concentration, crystallization, and drying. Its chemical formula is HCOOK and its CAS number is 590-29-4. The product usually appears as white crystals, powder or flakes, with an industrial grade content of 96% to 98%. It has the characteristics of high water solubility, fast liquid preparation speed, low chloride ion content, and biodegradability. Solid products are easy to transport in bags and store for a long time. They can be formulated into potassium formate salt water of different densities on site, mainly used for oil and gas drilling fluids, completion fluids, workover fluids, fracturing fluids, airport snow and ice removal agents. They can also be used for low-temperature heat transfer, agricultural potassium sources, and some industrial chemical formulations.

In 2025, global Solid Potassium Formate production reached approximately 255.67 K MT, with an average global market price of around US\$ 980 per MT. The annual production capacity of solid potassium formate is 350 K MT, with a gross profit margin of about 20%.

Upstream raw materials: formic acid, potassium hydroxide, potassium carbonate, potassium chloride, electrolytic potassium hydroxide, etc.

Downstream applications: oilfield development, snow melting agents, mining operations, and others.

Raw material costs account for 68%; Labor costs account for 8%; The manufacturing cost accounts for 25% of the total cost.

Solid potassium formate is a fine chemical product with relatively limited scale but strong technical properties. The market demand is mainly driven by two major fields: oil and gas extraction and low-temperature snow melting and de icing. The oil and gas industry is the core market for solid products. Solid potassium formate can flexibly prepare high-density solid free saltwater at the well site, which helps to control wellbore pressure, reduce formation damage, and improve the stability of water sensitive shale. Therefore, it has high application value in deep wells, horizontal wells, high-temperature and high-pressure wells, and offshore oil and gas fields. In the field of airport and special road de icing, more attention is paid to the low corrosiveness, low chemical oxygen demand, and environmental compatibility of products. The tightening of environmental standards is conducive to the gradual replacement of urea, acetate, and some traditional chlorides with formate.

From the perspective of competitive landscape, major global suppliers of potassium formate still mainly focus on liquid products, and there are relatively few enterprises that can stably produce high-purity solid products. The solid market is mainly concentrated in China and India. The focus of enterprise competition is not simply to expand general production capacity, but to control the content of moisture, chloride, iron ions, and insoluble substances, improve particle uniformity, anti caking ability, and rapid dissolution performance. The future growth opportunities mainly come from the development of complex oil and gas wells, on-site dry powder liquid preparation demand, airport operation support in cold regions, and new uses such as chlorine free potassium fertilizers. However, the industry also faces risks such as fluctuations in oil and gas investment cycles, decreased demand for de icing due to warm winters, changes in the cost of formic acid and potassium hydroxide, and the replacement of solid products with liquid potassium formate. Manufacturers with upstream raw material matching, customized purity, stable packaging, and global warehousing capabilities are more likely to obtain long-term orders.

Report Scope

This report studies the global Solid Potassium Formate production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Solid

Potassium Formate and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Solid Potassium Formate that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Solid Potassium Formate total production and demand, 2021-2032, (Kilotons)

Global Solid Potassium Formate total production value, 2021-2032, (USD Million)

Global Solid Potassium Formate production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global Solid Potassium Formate consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: Solid Potassium Formate domestic production, consumption, key domestic manufacturers and share

Global Solid Potassium Formate production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global Solid Potassium Formate production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global Solid Potassium Formate production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global Solid Potassium Formate market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ADDCON GmbH, Innovacorp India Pvt., Dongying Shuntong Chemical, Chongqing Chuandong Chemical, Jiangsu Kolod Food Ingredients, Shandong Chemic Chemical, Shanxi Zhaoyi Chemical, Wuxi Yasuda

Chemical, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Solid Potassium Formate market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kilotons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Solid Potassium Formate Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Market Segmentation

Global Solid Potassium Formate Market, Segmentation by Type:

Content?96%

Content?97%

Global Solid Potassium Formate Market, Segmentation by Appearance:

Flaky

Particle

Global Solid Potassium Formate Market, Segmentation by Application:

Oilfield Development

Snow Melting Agent

Mining

Other

Companies Profiled:

ADDCON GmbH

Innovacorp India Pvt.

Dongying Shuntong Chemical

Chongqing Chuandong Chemical

Jiangsu Kolod Food Ingredients

Shandong Chemic Chemical

Shanxi Zhaoyi Chemical

Wuxi Yasuda Chemical

Key Questions Answered:

1. How big is the global Solid Potassium Formate market?
2. What is the demand of the global Solid Potassium Formate market?
3. What is the year over year growth of the global Solid Potassium Formate market?
4. What is the production and production value of the global Solid Potassium Formate market?
5. Who are the key producers in the global Solid Potassium Formate market?
6. What are the growth factors driving the market demand?

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