

Global Solid Oxide Fuel Cell (SOFC) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Solid Oxide Fuel Cell (SOFC) market size was valued at USD 652.4 million in 2023 and is forecast to a readjusted size of USD 1482.4 million by 2030 with a CAGR of 12.4% during review period.

Solid oxide fuel cells are emission free power sources, which run on electrochemical conversion reactions. SOFC use ceramic electrolytes that are hard and non-porous in nature. As the electrolyte is a solid, the cells are not necessarily constructed in a plate-like configuration as seen in other fuel cell types. Electrical efficiency provided is around 50% to 60%. In applications designed to capture and utilize the system's waste heat (cogeneration), the overall fuel use efficiency could top 80% to 85% and operate at very high temperatures of around 1,000°C (1,830°F). The unique properties of solid oxide fuel cell such as portability, long-term stability, easy fuel selection, and emission-free power serve this requirement. These cells have vast applications, with military applications expecting the highest growth. Planar SOFC has been identified to be the dominating fuel cell in the market for its versatility. This report studies the Solid Oxide Fuel Cell (SOFC) market, from angles of players, regions, product types and end industries, to analyze the status and the future. The scope of this report is mainly for commercial companies, excluding products from government departments and research institutions.

Global Solid Oxide Fuel Cell (SOFC) key players include Bloom Energy, Siemens Energy, Aisin Seiki, Mitsubishi Heavy Industries, Delphi Corp, etc. Global top five manufacturers hold a share about 60%. North America and Europe is the largest market, both with a share about 30%, followed by Japan, with a share about 10 percent.

In terms of product, Planar is the largest segment, with a share about 55%. And in terms of application, the largest application is Stationary, followed by Transportation, Portable & Military.

The Global Info Research report includes an overview of the development of the Solid Oxide Fuel Cell (SOFC) industry chain, the market status of Transportation (Tubular, Planar), Portable & Military (Tubular, Planar), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Solid Oxide Fuel Cell (SOFC).

Regionally, the report analyzes the Solid Oxide Fuel Cell (SOFC) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Solid Oxide Fuel Cell (SOFC) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Solid Oxide Fuel Cell (SOFC) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Solid Oxide Fuel Cell (SOFC) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Tubular, Planar).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Solid Oxide Fuel Cell (SOFC) market.

Regional Analysis: The report involves examining the Solid Oxide Fuel Cell (SOFC) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Solid Oxide Fuel Cell (SOFC) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Solid Oxide Fuel Cell (SOFC):

Company Analysis: Report covers individual Solid Oxide Fuel Cell (SOFC) manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Solid Oxide Fuel Cell (SOFC). This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Transportation, Portable & Military).

Technology Analysis: Report covers specific technologies relevant to Solid Oxide Fuel Cell (SOFC). It assesses the current state, advancements, and potential future developments in Solid Oxide Fuel Cell (SOFC) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Solid Oxide Fuel Cell (SOFC) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Solid Oxide Fuel Cell (SOFC) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Tubular

Planar

Others

Market segment by Application

Transportation

Portable & Military

Stationary

Major players covered

Bloom Energy

Siemens Energy

Aisin Seiki

Mitsubishi Heavy Industries

Delphi

GE

Convion

FuelCell Energy

Atrex Energy, Inc

SOLIDpower

ZTEK

Redox Power Systems

Ceres

Elcogen

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Solid Oxide Fuel Cell (SOFC) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Solid Oxide Fuel Cell (SOFC), with price, sales, revenue and global market share of Solid Oxide Fuel Cell (SOFC) from 2019 to 2024.

Chapter 3, the Solid Oxide Fuel Cell (SOFC) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Solid Oxide Fuel Cell (SOFC) breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Solid Oxide Fuel Cell (SOFC) market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Solid Oxide Fuel Cell (SOFC).

Chapter 14 and 15, to describe Solid Oxide Fuel Cell (SOFC) sales channel, distributors, customers, research findings and conclusion.

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