

Global Solar Floating Panel Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Solar Floating Panel market size was valued at US\$ 3292 million in 2024 and is forecast to a readjusted size of USD 5073 million by 2031 with a CAGR of 6.4% during review period.

Solar Floating Panel or Floating Photovoltaics (FPV), sometimes called floatovoltaics, is solar panels mounted on a structure that floats on a body of water, typically a reservoir or a lake.

The global solar floating panel market refers to the market for photovoltaic (PV) panels that are specifically designed to float on water bodies, such as lakes, reservoirs, and ponds. These floating solar panels harness solar energy and convert it into electricity, providing a renewable and sustainable source of power.

Floating solar panels offer several advantages over traditional ground-mounted or rooftop solar installations. Some key advantages include:

Land conservation: Floating solar panels utilize the surface area of water bodies, freeing up land that can be used for other purposes such as agriculture or conservation. This is especially beneficial in densely populated areas where land availability is limited.

Increased energy efficiency: Floating panels can benefit from the natural cooling effect of water, which helps to reduce the operating temperature of the panels. Lower operating temperatures result in increased energy efficiency and improved performance, thus enhancing the overall electricity generation capacity.



Water conservation: By covering a portion of the water surface, floating solar panels help reduce evaporation, which is particularly advantageous in regions facing water scarcity. Additionally, the panels can help to reduce algae growth and maintain water quality in certain cases.

Easy installation and scalability: Floating solar panels can be installed relatively easily and quickly compared to ground-mounted solar installations. They are also scalable, allowing for the expansion of solar capacity as needed.

The global solar floating panel market has been experiencing significant growth in recent years. Multiple factors are driving this growth, including:

Technological advancements: Continuous improvements in floating panel technologies, such as enhanced anchoring systems, float materials, and weather resistance, have made floating solar installations more reliable and durable.

Cost reduction: The cost of floating solar panels has been decreasing steadily, making them increasingly affordable and competitive with traditional solar installations. This cost reduction is attributed to economies of scale, improved manufacturing processes, and increased market competition.

Supportive policies and incentives: Many countries and regions have implemented supportive policies and incentives to promote the adoption of solar energy, including floating solar installations. These policies often include feed-in tariffs, tax incentives, and regulatory frameworks that encourage the development of floating solar projects.

Environmental benefits: The environmental benefits of floating solar panels, such as reduced carbon emissions and land usage, align with global efforts to mitigate climate change and transition to clean energy sources.

The market includes a range of participants, including solar panel manufacturers, project developers, engineering firms, and EPC (engineering, procurement, and construction) contractors. Additionally, collaborations between solar panel manufacturers, floating platform providers, and water management agencies are crucial for the successful implementation of floating solar projects.

This report is a detailed and comprehensive analysis for global Solar Floating Panel market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this



report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Solar Floating Panel market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Solar Floating Panel market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Solar Floating Panel market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Solar Floating Panel market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Solar Floating Panel

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Solar Floating Panel market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Ciel & Terre International, Sungrow Power Supply Co., Ltd., Seaflex AB, Swimsol GmbH, FloatPac Pty Ltd, 4CSOLAR, Inc., Waaree Group, Vikram Solar, Sharp Corporation, Sunhome Technology Co., Ltd., etc.

This report also provides key insights about market drivers, restraints, opportunities,



new product launches or approvals.

Market Segmentation

Solar Floating Panel market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Stationary Floating Solar Panel

Tracking Floating Solar Panel

Others

Market segment by Application

Mono-crystalline Panel

Poly-crystalline Panel

Thin Film Panel

Others

Major players covered

Ciel & Terre International

Sungrow Power Supply Co., Ltd.

Seaflex AB

Swimsol GmbH



FloatPac Pty Ltd 4CSOLAR, Inc. Waaree Group Vikram Solar **Sharp Corporation** Sunhome Technology Co., Ltd. D3Energy, LLC Seraphim Solar System Co., Ltd. Upsolar Global Market segment by region, regional analysis covers North America (United States, Canada, and Mexico) Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe) Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia) South America (Brazil, Argentina, Colombia, and Rest of South America) Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Solar Floating Panel product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Solar Floating Panel, with price, sales quantity, revenue, and global market share of Solar Floating Panel from 2020 to 2025.



Chapter 3, the Solar Floating Panel competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Solar Floating Panel breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025.and Solar Floating Panel market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Solar Floating Panel.

Chapter 14 and 15, to describe Solar Floating Panel sales channel, distributors, customers, research findings and conclusion.



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