

Global Solar Electric System Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Solar Electric System market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

It is expected that global demand for photovoltaic products will remain high in the next few years. According to our PV & Solar Research Center, by the end of 2022, the global cumulative installed photovoltaic power generation capacity is about 1180 GW. According to the data of China Photovoltaic Industry Association, the global newly installed photovoltaic capacity in 2022 is about 230 GW, and this number in 2023 is predicted to be 280-330 GW. According to the data of the Ministry of Industry and Information Technology, the total output value of China's photovoltaic industry exceeded 1.4 trillion yuan in 2022. From the perspective of production value, mainland China is still the global center of the PV industry. According to the International Energy Agency, China market share in all key products of the supply chain have exceeded 80%. Among them, the production capacity of silicon wafers, solar cells, and components accounts for as high as 98%, 85% and 77%, respectively. According to the data released by the European Photovoltaic Association, 27 EU countries gained a new PV installed capacity of 41.4 GW in 2022. According to the report of the US Solar Energy Industries Association (SEIA), the US held a new PV installed capacity of less than 19 GW in 2022. But it is estimated that from 2023, the average annual growth rate of new photovoltaic installed capacity will exceed 21%. In terms of Japan, based on data from Fitch and the US Energy Information Administration (EIA), in 2022, Japan's newly installed photovoltaic capacity was 3.327 GW.

The Global Info Research report includes an overview of the development of the Solar

Electric System industry chain, the market status of Residential Use (Traditional Solar Power Generation Systems, New Solar Power Generation Systems), Industrial Use (Traditional Solar Power Generation Systems, New Solar Power Generation Systems), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Solar Electric System.

Regionally, the report analyzes the Solar Electric System markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Solar Electric System market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Solar Electric System market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Solar Electric System industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Traditional Solar Power Generation Systems, New Solar Power Generation Systems).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Solar Electric System market.

Regional Analysis: The report involves examining the Solar Electric System market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Solar Electric System market. This may include estimating market growth rates, predicting market demand, and identifying emerging

trends.

The report also involves a more granular approach to Solar Electric System:

Company Analysis: Report covers individual Solar Electric System players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Solar Electric System. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Residential Use, Industrial Use).

Technology Analysis: Report covers specific technologies relevant to Solar Electric System. It assesses the current state, advancements, and potential future developments in Solar Electric System areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Solar Electric System market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Solar Electric System market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Traditional Solar Power Generation Systems

New Solar Power Generation Systems

Market segment by Application

Residential Use

Industrial Use

Commercial Use

Market segment by players, this report covers

Engie

Exelon

Dominion Energy

Innogy

Tata Power

Greenko Group

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Solar Electric System product scope, market overview, market

estimation caveats and base year.

Chapter 2, to profile the top players of Solar Electric System, with revenue, gross margin and global market share of Solar Electric System from 2019 to 2024.

Chapter 3, the Solar Electric System competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Solar Electric System market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Solar Electric System.

Chapter 13, to describe Solar Electric System research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Solar Electric System
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Classification of Solar Electric System by Type
 - 1.3.1 Overview: Global Solar Electric System Market Size by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Global Solar Electric System Consumption Value Market Share by Type in 2023
 - 1.3.3 Traditional Solar Power Generation Systems
 - 1.3.4 New Solar Power Generation Systems
- 1.4 Global Solar Electric System Market by Application
 - 1.4.1 Overview: Global Solar Electric System Market Size by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Residential Use
 - 1.4.3 Industrial Use
 - 1.4.4 Commercial Use
- 1.5 Global Solar Electric System Market Size & Forecast
- 1.6 Global Solar Electric System Market Size and Forecast by Region
 - 1.6.1 Global Solar Electric System Market Size by Region: 2019 VS 2023 VS 2030
 - 1.6.2 Global Solar Electric System Market Size by Region, (2019-2030)
 - 1.6.3 North America Solar Electric System Market Size and Prospect (2019-2030)
 - 1.6.4 Europe Solar Electric System Market Size and Prospect (2019-2030)
 - 1.6.5 Asia-Pacific Solar Electric System Market Size and Prospect (2019-2030)
 - 1.6.6 South America Solar Electric System Market Size and Prospect (2019-2030)
 - 1.6.7 Middle East and Africa Solar Electric System Market Size and Prospect (2019-2030)

2 COMPANY PROFILES

- 2.1 Engie
 - 2.1.1 Engie Details
 - 2.1.2 Engie Major Business
 - 2.1.3 Engie Solar Electric System Product and Solutions
 - 2.1.4 Engie Solar Electric System Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 Engie Recent Developments and Future Plans
- 2.2 Exelon

- 2.2.1 Exelon Details
- 2.2.2 Exelon Major Business
- 2.2.3 Exelon Solar Electric System Product and Solutions
- 2.2.4 Exelon Solar Electric System Revenue, Gross Margin and Market Share (2019-2024)
- 2.2.5 Exelon Recent Developments and Future Plans
- 2.3 Dominion Energy
 - 2.3.1 Dominion Energy Details
 - 2.3.2 Dominion Energy Major Business
 - 2.3.3 Dominion Energy Solar Electric System Product and Solutions
 - 2.3.4 Dominion Energy Solar Electric System Revenue, Gross Margin and Market Share (2019-2024)
 - 2.3.5 Dominion Energy Recent Developments and Future Plans
- 2.4 Innogy
 - 2.4.1 Innogy Details
 - 2.4.2 Innogy Major Business
 - 2.4.3 Innogy Solar Electric System Product and Solutions
 - 2.4.4 Innogy Solar Electric System Revenue, Gross Margin and Market Share (2019-2024)
 - 2.4.5 Innogy Recent Developments and Future Plans
- 2.5 Tata Power
 - 2.5.1 Tata Power Details
 - 2.5.2 Tata Power Major Business
 - 2.5.3 Tata Power Solar Electric System Product and Solutions
 - 2.5.4 Tata Power Solar Electric System Revenue, Gross Margin and Market Share (2019-2024)
 - 2.5.5 Tata Power Recent Developments and Future Plans
- 2.6 Greenko Group
 - 2.6.1 Greenko Group Details
 - 2.6.2 Greenko Group Major Business
 - 2.6.3 Greenko Group Solar Electric System Product and Solutions
 - 2.6.4 Greenko Group Solar Electric System Revenue, Gross Margin and Market Share (2019-2024)
 - 2.6.5 Greenko Group Recent Developments and Future Plans

3 MARKET COMPETITION, BY PLAYERS

- 3.1 Global Solar Electric System Revenue and Share by Players (2019-2024)
- 3.2 Market Share Analysis (2023)

- 3.2.1 Market Share of Solar Electric System by Company Revenue
- 3.2.2 Top 3 Solar Electric System Players Market Share in 2023
- 3.2.3 Top 6 Solar Electric System Players Market Share in 2023
- 3.3 Solar Electric System Market: Overall Company Footprint Analysis
 - 3.3.1 Solar Electric System Market: Region Footprint
 - 3.3.2 Solar Electric System Market: Company Product Type Footprint
 - 3.3.3 Solar Electric System Market: Company Product Application Footprint
- 3.4 New Market Entrants and Barriers to Market Entry
- 3.5 Mergers, Acquisition, Agreements, and Collaborations

4 MARKET SIZE SEGMENT BY TYPE

- 4.1 Global Solar Electric System Consumption Value and Market Share by Type (2019-2024)
- 4.2 Global Solar Electric System Market Forecast by Type (2025-2030)

5 MARKET SIZE SEGMENT BY APPLICATION

- 5.1 Global Solar Electric System Consumption Value Market Share by Application (2019-2024)
- 5.2 Global Solar Electric System Market Forecast by Application (2025-2030)

6 NORTH AMERICA

- 6.1 North America Solar Electric System Consumption Value by Type (2019-2030)
- 6.2 North America Solar Electric System Consumption Value by Application (2019-2030)
- 6.3 North America Solar Electric System Market Size by Country
 - 6.3.1 North America Solar Electric System Consumption Value by Country (2019-2030)
 - 6.3.2 United States Solar Electric System Market Size and Forecast (2019-2030)
 - 6.3.3 Canada Solar Electric System Market Size and Forecast (2019-2030)
 - 6.3.4 Mexico Solar Electric System Market Size and Forecast (2019-2030)

7 EUROPE

- 7.1 Europe Solar Electric System Consumption Value by Type (2019-2030)
- 7.2 Europe Solar Electric System Consumption Value by Application (2019-2030)
- 7.3 Europe Solar Electric System Market Size by Country

- 7.3.1 Europe Solar Electric System Consumption Value by Country (2019-2030)
- 7.3.2 Germany Solar Electric System Market Size and Forecast (2019-2030)
- 7.3.3 France Solar Electric System Market Size and Forecast (2019-2030)
- 7.3.4 United Kingdom Solar Electric System Market Size and Forecast (2019-2030)
- 7.3.5 Russia Solar Electric System Market Size and Forecast (2019-2030)
- 7.3.6 Italy Solar Electric System Market Size and Forecast (2019-2030)

8 ASIA-PACIFIC

- 8.1 Asia-Pacific Solar Electric System Consumption Value by Type (2019-2030)
- 8.2 Asia-Pacific Solar Electric System Consumption Value by Application (2019-2030)
- 8.3 Asia-Pacific Solar Electric System Market Size by Region
 - 8.3.1 Asia-Pacific Solar Electric System Consumption Value by Region (2019-2030)
 - 8.3.2 China Solar Electric System Market Size and Forecast (2019-2030)
 - 8.3.3 Japan Solar Electric System Market Size and Forecast (2019-2030)
 - 8.3.4 South Korea Solar Electric System Market Size and Forecast (2019-2030)
 - 8.3.5 India Solar Electric System Market Size and Forecast (2019-2030)
 - 8.3.6 Southeast Asia Solar Electric System Market Size and Forecast (2019-2030)
 - 8.3.7 Australia Solar Electric System Market Size and Forecast (2019-2030)

9 SOUTH AMERICA

- 9.1 South America Solar Electric System Consumption Value by Type (2019-2030)
- 9.2 South America Solar Electric System Consumption Value by Application (2019-2030)
- 9.3 South America Solar Electric System Market Size by Country
 - 9.3.1 South America Solar Electric System Consumption Value by Country (2019-2030)
 - 9.3.2 Brazil Solar Electric System Market Size and Forecast (2019-2030)
 - 9.3.3 Argentina Solar Electric System Market Size and Forecast (2019-2030)

10 MIDDLE EAST & AFRICA

- 10.1 Middle East & Africa Solar Electric System Consumption Value by Type (2019-2030)
- 10.2 Middle East & Africa Solar Electric System Consumption Value by Application (2019-2030)
- 10.3 Middle East & Africa Solar Electric System Market Size by Country
 - 10.3.1 Middle East & Africa Solar Electric System Consumption Value by Country

(2019-2030)

10.3.2 Turkey Solar Electric System Market Size and Forecast (2019-2030)

10.3.3 Saudi Arabia Solar Electric System Market Size and Forecast (2019-2030)

10.3.4 UAE Solar Electric System Market Size and Forecast (2019-2030)

11 MARKET DYNAMICS

11.1 Solar Electric System Market Drivers

11.2 Solar Electric System Market Restraints

11.3 Solar Electric System Trends Analysis

11.4 Porters Five Forces Analysis

11.4.1 Threat of New Entrants

11.4.2 Bargaining Power of Suppliers

11.4.3 Bargaining Power of Buyers

11.4.4 Threat of Substitutes

11.4.5 Competitive Rivalry

12 INDUSTRY CHAIN ANALYSIS

12.1 Solar Electric System Industry Chain

12.2 Solar Electric System Upstream Analysis

12.3 Solar Electric System Midstream Analysis

12.4 Solar Electric System Downstream Analysis

13 RESEARCH FINDINGS AND CONCLUSION

14 APPENDIX

14.1 Methodology

14.2 Research Process and Data Source

14.3 Disclaimer

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