

# Global Software Outsourcing Market 2019 by Manufacturers, Countries, Type and Application, Forecast to 2024

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## Abstracts

Outsourcing has become very popular in the IT world because of its benefits, such as cost-effectiveness and flexibility. It has removed the challenges and delays traditionally associated with in-house development.

Software development is commonly outsourced to vendors or separate contractors, as it speeds up development, provides access to specialists with the expertise you may not have on your in-house team, and is usually quite cheap.

### Scope of the Report:

Outsourcing software services are on the rise. According to a study by Computer Economics, large organizations have increased the percentage of their IT budgets spent on outsourcing from 6.3% to 8.7% this year. Medium-sized companies too increased their budgets from 4.7% to 6.5%. The use of software development outsourcing helps companies decrease costs and get their product to market faster, so it's no wonder companies large and small are taking advantage of this trend.

The global Software Outsourcing market is valued at xx million USD in 2018 and is expected to reach xx million USD by the end of 2024, growing at a CAGR of xx% between 2019 and 2024.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Software Outsourcing.

Europe also play important roles in global market, with market size of xx million USD in 2019 and will be xx million USD in 2024, with a CAGR of xx%.

This report studies the Software Outsourcing market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Software Outsourcing market by product type and applications/end industries.

Market Segment by Companies, this report covers

Accenture

HCL Technologies

HPE

IBM

TCS

Oracle

Cognizant

Infosys

CapGemini

NTT Data

Sodexo

ACS

ISS

Bleum

Neusoft

Inspur

ValueCoders

Kanda

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Infrastructure Outsourcing

Application Outsourcing

Market Segment by Applications, can be divided into

Government

Enterprise

Other

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