

Global Soft Magnetic Alloys Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Soft Magnetic Alloys market size is expected to reach \$ 37470 million by 2032, rising at a market growth of 5.4% CAGR during the forecast period (2026-2032).

Soft magnetic alloys are materials that can be easily magnetized and demagnetized under an external magnetic field. They are characterized by high magnetic permeability, low coercivity, and minimal hysteresis loss, making them ideal for applications involving alternating magnetic fields. These materials play a critical role in energy transfer and conversion across a wide range of industries, including power electronics, telecommunications, automation, and household appliances.

Soft magnetic alloys are essential in EV powertrains, including traction motors, onboard chargers (OBC), and DC-DC converters. The global acceleration in EV production significantly boosts demand for high-performance magnetic materials. Applications in photovoltaic inverters, wind power systems, and energy storage converters require high-efficiency magnetic cores, driving the adoption of amorphous and nanocrystalline materials.

The rise of wide-bandgap semiconductors like SiC and GaN in power electronics demands magnetic materials that perform well at higher frequencies, such as nanocrystalline ribbons and metal powder cores.

Green steel, recyclable soft magnetic alloys, and eco-friendly production processes are gaining attention, aligned with growing ESG and carbon neutrality initiatives across industries.

The global key manufacturers of Soft Magnetic Alloys include Baowu Group, Nippon

Steel, Shougang Group, JFE Steel, ThyssenKrupp, Ansteel, TISCO, NLMK, and Posco, etc. In 2024, the global top five players hold a share approximately 48% in terms of revenue.

This report studies the global Soft Magnetic Alloys production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Soft Magnetic Alloys and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Soft Magnetic Alloys that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Soft Magnetic Alloys total production and demand, 2021-2032, (K MT)

Global Soft Magnetic Alloys total production value, 2021-2032, (USD Million)

Global Soft Magnetic Alloys production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Soft Magnetic Alloys consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Soft Magnetic Alloys domestic production, consumption, key domestic manufacturers and share

Global Soft Magnetic Alloys production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Soft Magnetic Alloys production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Soft Magnetic Alloys production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Soft Magnetic Alloys market based on the following parameters - company overview, production, value, price, gross margin,

product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Baowu Group, Nippon Steel, Shougang Group, JFE Steel, ThyssenKrupp, Ansteel, TISCO, NLMK, Posco, Xin Steel, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Soft Magnetic Alloys market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (US\$/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Soft Magnetic Alloys Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Soft Magnetic Alloys Market, Segmentation by Type:

Silicon Steel

Amorphous and Nanocrystalline Soft Magnetic Materials

Permalloys

Metal Magnetic Powder Core

Others

Global Soft Magnetic Alloys Market, Segmentation by Application:

Transformer

Motor

Home Appliance

Power Generator

Automotive

Telecommunication

Photovoltaics and Energy Storage

Others

Companies Profiled:

Baowu Group

Nippon Steel

Shougang Group

JFE Steel

ThyssenKrupp

Ansteel

TISCO

NLMK

Posco

Xin Steel

AK Steel (Cleveland-Cliffs)

CSC

Voestalpine

Stalprodukt S.A.

Chongqing Wangbian

ArcelorMittal

Proterial, Ltd.

Qingdao Yunlu Advanced Materials

POCO Holding

ZheJiang NBTM KeDa (KDM)

Advanced Technology and Materials

CSC (Changsung Corp.)

MAGNETICS

VACUUMSCHMELZE

Jiangsu Guoneng Alloy Technology

Key Questions Answered:

1. How big is the global Soft Magnetic Alloys market?
2. What is the demand of the global Soft Magnetic Alloys market?
3. What is the year over year growth of the global Soft Magnetic Alloys market?
4. What is the production and production value of the global Soft Magnetic Alloys market?
5. Who are the key producers in the global Soft Magnetic Alloys market?
6. What are the growth factors driving the market demand?

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