

Global SOFC and SOEC Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global SOFC and SOEC market size was valued at USD 1327 million in 2023 and is forecast to a readjusted size of USD 7589.3 million by 2030 with a CAGR of 28.3% during review period.

The Solid Oxide Fuel Cell (SOFC) is an all-solid chemical power generation device that directly converts the chemical energy stored in the fuel and oxidizer into electrical energy at medium and high temperature in an efficient and environmentally friendly manner. The SOFC is a type of fuel cell, which is characterized by the use of solid oxide materials as the electrolyte. SOFC uses a solid oxide electrolyte to conduct negative oxygen ions from the cathode to the anode.

The Solid Oxide Electrolyzer Cell (SOEC) is a solid oxide fuel cell that operates in the reverse direction. In the electrolysis mode, under the applied voltage and high temperature, it electrolyzes H2O to produce H2 and O2, and realizes the conversion of electrical and thermal energy into chemical energy.

The global key SOFC and SOEC manufacturers include Bloom Energy, Aisin Seiki, Mitsubishi Heavy Industries, etc. The top 1 company hold a share about 65%. North America is the largest market, with a share about 45%, followed by Asia Pacific and Europe with the share about 40% and 13%. In terms of product, planar is the largest segment, with a share about 85%. And in terms of application, the largest application is stationary, followed by transportation.

The Global Info Research report includes an overview of the development of the SOFC and SOEC industry chain, the market status of Stationary (Planar, Tubular),



Transportation (Planar, Tubular), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of SOFC and SOEC.

Regionally, the report analyzes the SOFC and SOEC markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global SOFC and SOEC market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the SOFC and SOEC market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the SOFC and SOEC industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (MW), revenue generated, and market share of different by Type (e.g., Planar, Tubular).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the SOFC and SOEC market.

Regional Analysis: The report involves examining the SOFC and SOEC market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the SOFC and SOEC market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to SOFC and SOEC:



Company Analysis: Report covers individual SOFC and SOEC manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards SOFC and SOEC This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Stationary, Transportation).

Technology Analysis: Report covers specific technologies relevant to SOFC and SOEC. It assesses the current state, advancements, and potential future developments in SOFC and SOEC areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the SOFC and SOEC market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

SOFC and SOEC market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Planar

Tubular

Others

Market segment by Application



Stationary

Transportation

Portable & Military

Major players covered

Bloom Energy

Aisin Seiki

Mitsubishi Power

Ceres

SolydEra

Sunfire GmbH

Convion

Special Power Sources (SPS)

Topsoe

Redox Power Systems

ZTEK Corporation

OxEon Energy

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)



Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe SOFC and SOEC product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of SOFC and SOEC, with price, sales, revenue and global market share of SOFC and SOEC from 2019 to 2024.

Chapter 3, the SOFC and SOEC competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the SOFC and SOEC breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and SOFC and SOEC market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of SOFC and SOEC.

Chapter 14 and 15, to describe SOFC and SOEC sales channel, distributors,



customers, research findings and conclusion.



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