

# Global SmFeN Magnets Supply, Demand and Key Producers, 2023-2029

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# **Abstracts**

The global SmFeN Magnets market size is expected to reach \$ 55 million by 2029, rising at a market growth of 3.3% CAGR during the forecast period (2023-2029).

Global key players of SmFeN magnets include Daido Electronics, Sumitomo Metal Mining, Nichia Corporation, etc. The top three players hold a share over 95%.

Aisa is the largest market, has a share about 84%, followed by Europe, and North America, with share 7% and 5%, separately.

SmFeN magnet is an anisotropic magnet that is injection-molded in an orientation magnetic field after mixing and granulating SmFeN magnetic powder and engineering plastic PA12. SmFeN material does not contain metal Co and other heavy rare earth elements, and its cost performance is better than that of NdFeB magnets. Its oxidation resistance and corrosion resistance are better than NdFeB, which is 2~3 times that of similar NdFeB materials. Products are mainly used in sensors, motors, etc.

This report studies the global SmFeN Magnets production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for SmFeN Magnets, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of SmFeN Magnets that contribute to its increasing demand across many markets.

Highlights and key features of the study



Global SmFeN Magnets total production and demand, 2018-2029, (MT)

Global SmFeN Magnets total production value, 2018-2029, (USD Million)

Global SmFeN Magnets production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (MT)

Global SmFeN Magnets consumption by region & country, CAGR, 2018-2029 & (MT)

U.S. VS China: SmFeN Magnets domestic production, consumption, key domestic manufacturers and share

Global SmFeN Magnets production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (MT)

Global SmFeN Magnets production by Type, production, value, CAGR, 2018-2029, (USD Million) & (MT)

Global SmFeN Magnets production by Application production, value, CAGR, 2018-2029, (USD Million) & (MT)

This reports profiles key players in the global SmFeN Magnets market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Daido Electronics, Sumitomo Metal Mining and Nichia Corporation, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World SmFeN Magnets market

#### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (MT) and average price (US\$/Kg) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by



year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global SmFeN Magnets Market, By Region:		
	United States	
	China	
	Europe	
	Japan	
	South Korea	
	ASEAN	
	India	
	Rest of World	
Global SmFeN Magnets Market, Segmentation by Type		
	Isotropic SmFeN Magnets	
	Anisotropic SmFeN Magnets	
Global	SmFeN Magnets Market, Segmentation by Application	
	Consumer Electronics	
	Consumer Goods	
	Automobile	
	Others	



# Companies Profiled:

**Daido Electronics** 

Sumitomo Metal Mining

Nichia Corporation

# **Key Questions Answered**

- 1. How big is the global SmFeN Magnets market?
- 2. What is the demand of the global SmFeN Magnets market?
- 3. What is the year over year growth of the global SmFeN Magnets market?
- 4. What is the production and production value of the global SmFeN Magnets market?
- 5. Who are the key producers in the global SmFeN Magnets market?
- 6. What are the growth factors driving the market demand?



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