

# Global SmCo Magnet Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global SmCo Magnet market size was valued at USD 526.8 million in 2023 and is forecast to a readjusted size of USD 740.1 million by 2030 with a CAGR of 5.0% during review period.

SmCo magnets, also known as samarium cobalt magnets, are a type of rare-earth magnet known for their high magnetic strength and temperature resistance. Several driving factors contribute to the demand and use of SmCo magnets:

1. **High magnetic performance:** SmCo magnets have one of the highest magnetic energy products among commercially available magnets. They possess excellent magnetic strength and provide strong magnetic fields, making them ideal for applications that require high performance, such as motors, sensors, and magnetic couplings.
2. **Temperature stability:** SmCo magnets have high resistance to demagnetization at elevated temperatures. They can retain their magnetic properties at temperatures exceeding other magnet types, making them suitable for applications that involve high temperatures, such as aerospace, automotive, and certain industrial applications.
3. **Strong corrosion resistance:** SmCo magnets have excellent corrosion resistance, making them suitable for use in harsh environments. They do not require additional coatings or protective measures in many applications, reducing the need for maintenance and allowing for longer lifespan in corrosive environments.
4. **Compact size:** SmCo magnets have high energy density, meaning they can provide strong magnetic fields in smaller sizes compared to other magnets. This compact size

makes them a preferred choice for applications where space is limited, such as miniaturized electronic devices and medical equipment.

5. Long-term stability: SmCo magnets have excellent long-term stability. They demonstrate minimal irreversible losses in magnetic properties over time, ensuring their performance and reliability over extended periods.

6. Niche applications: SmCo magnets find extensive use in niche applications that require specific magnetic properties. These include aerospace and defense applications, high-temperature environments, magnetic separators, magnetic couplings, and high-end audio equipment, among others.

7. Limited availability: SmCo magnets are considered rare-earth magnets, and their production relies on the availability of raw materials, such as samarium and cobalt. The limited availability of these resources and the complex manufacturing process make SmCo magnets relatively expensive compared to other magnet types. However, their unique properties and performance justify their cost in certain applications.

These factors collectively contribute to the demand for SmCo magnets in various industries and applications that require high magnetic performance, temperature stability, and resistance to corrosion.

The Global Info Research report includes an overview of the development of the SmCo Magnet industry chain, the market status of Space (200?, 300?), National Defense (200?, 300?), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of SmCo Magnet.

Regionally, the report analyzes the SmCo Magnet markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global SmCo Magnet market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the SmCo Magnet market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends,

challenges, and opportunities within the SmCo Magnet industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., 200?, 300?).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the SmCo Magnet market.

**Regional Analysis:** The report involves examining the SmCo Magnet market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the SmCo Magnet market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to SmCo Magnet:

**Company Analysis:** Report covers individual SmCo Magnet manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards SmCo Magnet This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Space, National Defense).

**Technology Analysis:** Report covers specific technologies relevant to SmCo Magnet. It assesses the current state, advancements, and potential future developments in SmCo Magnet areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the SmCo Magnet market.

This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

### Market Segmentation

SmCo Magnet market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

200?

300?

350?

Other

### Market segment by Application

Space

National Defense

Communication

Medical Equipment

Other

### Major players covered

Master Magnetics

MS-Schramberg GmbH & Co. KG

Ningbo Zhaobao Magnet

ThyssenKrupp Magnettechnik

Magma Magnets Manufacturing

Magengine

LOGIMAG

HEINRICH KIPP WERK KG

ECLIPSE MAGNETICS

CALAMIT

Dura Magnetics

Arnold Magnetic Technologies

Armstrong Magnetics

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe SmCo Magnet product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of SmCo Magnet, with price, sales, revenue and global market share of SmCo Magnet from 2019 to 2024.

Chapter 3, the SmCo Magnet competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the SmCo Magnet breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and SmCo Magnet market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of SmCo Magnet.

Chapter 14 and 15, to describe SmCo Magnet sales channel, distributors, customers, research findings and conclusion.

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