

Global SMBs IT Spending Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

The IT requirements of SMBs differ from large enterprises, as the former have limited IT budgets. Small-sized firms seek IT solutions that can help them grow by implementing IT in their business models for long-term sustainable growth. In the last five years, the priorities of SMBs have been redefined with the growing awareness of the benefits of using IT in business (in terms of top line and bottom line). A sharp focus on server and storage virtualization technologies, mobility, big data analytics, business intelligence (BI), cloud computing, next-gen workspace, and collaboration technologies has shaped these priorities. Medium-sized businesses are investing in IT to gain a stronger financial position in the business cycle.

SCOPE OF THE REPORT:

This report studies the SMBs IT Spending market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the SMBs IT Spending market by product type and applications/end industries.

The IT services segment dominated the market.

IT spending in the public sector segment is expected to expand impressively during the next few years. Spending on IT in the public sector involves enhancing public services such as healthcare, education, and transportation. An increased IT budget helps enhance business operations and reduce costs. Public sector IT spending in the Americas, EMEA, and Asia-Pacific (APAC) is on the rise because the US, the UK, India, Japan, China, and Singapore are significantly investing in this sector.

The Americas accounted for the largest market share of IT spending in SMBs among all geographies. North American banks are investing heavily in technology to improve the

performance of retail banking services. This has contributed to the growth of the market in this region.

The global SMBs IT Spending market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of SMBs IT Spending.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

IBM

Oracle

Dell EMC

HP

Microsoft

Cisco Systems

Fujitsu

Toshiba

Amdocs

SAP

TCS

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Software

Hardware

IT Services

Market Segment by Applications, can be divided into

Public Sector

BFSI

Telecom and Media

Retail/Wholesale

Other

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