

Global Smart Parking Payment System Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/GFEB3241D528EN.html>

Date: June 2026

Pages: 144

Price: US\$ 4,480.00 (Single User License)

ID: GFEB3241D528EN

Abstracts

The global Smart Parking Payment System market size is expected to reach \$ 500 million by 2032, rising at a market growth of 9.0% CAGR during the forecast period (2026-2032).

In 2025, global Smart Parking Payment System approximately 693 k units, with an average global market price of around US\$ 357 per unit. Gross margin is about 48%. The cost is 186 usd. The Production is about 1200 k units. Smart parking payment system refers to a system that uses modern information technology, such as the Internet of Things, mobile payment, and cloud computing, to intelligently manage and pay for parking services. This system can automatically identify license plates, calculate parking time, generate fees, and support a variety of electronic payment methods to provide users with a convenient parking experience. Smart parking payment systems usually include components such as license plate recognition devices, payment terminals, and backend management systems, which can greatly improve the operating efficiency of parking lots and reduce labor costs.

Smart Parking Payment Systems are expected to evolve toward unmanned operation, contactless payment, cloud-based management, and intelligent operation. Traditional manual payment and paper-ticket systems will gradually decline, while license plate recognition, ETC/RFID, QR code payment, mobile payment, and e-invoicing will become standard features. Future systems will increasingly integrate with smart parking platforms, commercial property management systems, and urban traffic management platforms, enabling multi-site connected operation, dynamic pricing, parking reservation, membership management, and operational data analytics. With the rise of electric vehicles, parking tolling systems will also integrate with EV charging, parking guidance, and energy management systems, forming a combined "parking + charging + payment

+ operation” solution.

This report studies the global Smart Parking Payment System production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Smart Parking Payment System and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Smart Parking Payment System that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Smart Parking Payment System total production and demand, 2021-2032, (K Units)

Global Smart Parking Payment System total production value, 2021-2032, (USD Million)

Global Smart Parking Payment System production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Smart Parking Payment System consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Smart Parking Payment System domestic production, consumption, key domestic manufacturers and share

Global Smart Parking Payment System production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Smart Parking Payment System production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Smart Parking Payment System production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Smart Parking Payment System market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include SKIDATA, HUB Parking Technology, DESIGNA, Scheidt & Bachmann, TIBA Parking Systems, FlashParking, Amano, Cubic Transportation Systems, TransCore, Metric Group, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices

used in analyzing the World Smart Parking Payment System market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Smart Parking Payment System Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Smart Parking Payment System Market, Segmentation by Type:

Mobile Payment

Contactless Payment

Others

Global Smart Parking Payment System Market, Segmentation by Network:

On-premise Parking Tolling System

Cloud-based Parking Tolling System

Hybrid Parking Tolling System

Global Smart Parking Payment System Market, Segmentation by Parameter:

Short-range Recognition Type: 0.3–1 m

Medium-range Recognition Type: 1–5 m

Long-range Recognition Type: 5–15 m

Global Smart Parking Payment System Market, Segmentation by Application:

Commercial Complex Parking System

Residential Community Parking System

Urban On-street Parking System

Companies Profiled:

SKIDATA

HUB Parking Technology

DESIGNA

Scheidt & Bachmann

TIBA Parking Systems

FlashParking

Amano

Cubic Transportation Systems

TransCore

Metric Group

Shenzhen Jieshun Science and Technology

Xiamen Ketuo Communication Technology Co., Ltd.

Bluecard Technologies Corp.

Hangzhou Reformer Holding Co., Ltd.

Conduent Transportation

Flowbird

Parkeon

IP Parking

CAME Parkare

Key Questions Answered:

1. How big is the global Smart Parking Payment System market?
2. What is the demand of the global Smart Parking Payment System market?
3. What is the year over year growth of the global Smart Parking Payment System market?
4. What is the production and production value of the global Smart Parking Payment System market?
5. Who are the key producers in the global Smart Parking Payment System market?
6. What are the growth factors driving the market demand?

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