

# Global Smart Locks Supply, Demand and Key Producers, 2023-2029

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# **Abstracts**

The global Smart Locks market size is expected to reach \$ 6312.3 million by 2029, rising at a market growth of 2.0% CAGR during the forecast period (2023-2029).

Global key players of smart lock include ASSA ABLOY, Allegion, Kaadas, Dormakaba Group, Samsung, etc. The top five players hold a share about 37%. Asia Pacific is the largest market, has a share about 52%, followed by Europe and North America, with share 24% and 19%, separately. In terms of product types, electronic Combination lock and remote control locks are the largest subdivisions, accounting for about 38% of the total. In terms of applications, commerce is the largest downstream field, accounting for about 74%.

Smart door locks are widely available, and allow users to open & close a door without keys. Smart door locks can provide people with a high level of safety that is not provided by typical locks and alarms.

This report studies the global Smart Locks production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Smart Locks, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Smart Locks that contribute to its increasing demand across many markets.

Highlights and key features of the study



Global Smart Locks total production and demand, 2018-2029, (K Units)

Global Smart Locks total production value, 2018-2029, (USD Million)

Global Smart Locks production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Smart Locks consumption by region & country, CAGR, 2018-2029 & (K Units)

U.S. VS China: Smart Locks domestic production, consumption, key domestic manufacturers and share

Global Smart Locks production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K Units)

Global Smart Locks production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Smart Locks production by Application production, value, CAGR, 2018-2029, (USD Million) & (K Units).

This reports profiles key players in the global Smart Locks market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ASSA ABLOY, Allegion, Dormakaba Group, Kaadas, LOOCK, Spectrum Brands, Samsung, MIWA Lock and Master Lock, etc.

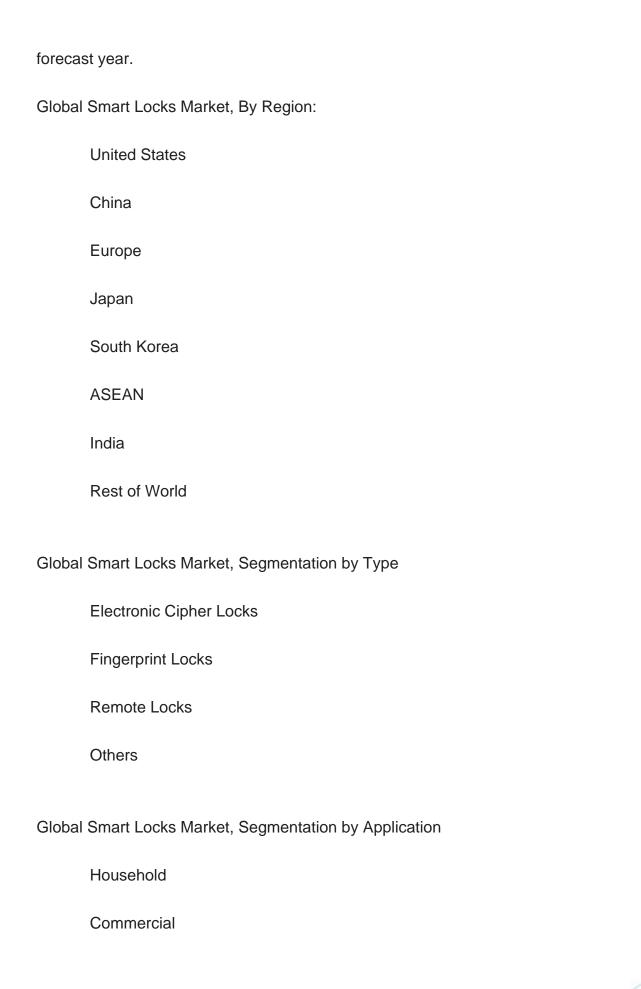
This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Smart Locks market.

#### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (USD/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the







# Companies Profiled: **ASSA ABLOY** Allegion Dormakaba Group Kaadas LOOCK Spectrum Brands Samsung MIWA Lock Master Lock Dessmann Guangdong Yinghua Intelligent Guangdong Be-Tech Honeywell **SALTO ORVIBO** Nello Jiangmen Keyu Intelligence Locstar

Tenon



Guangdong Level Intelligent Lock

**ALPHA Corporation** 

**GOAL** 

# Key Questions Answered

- 1. How big is the global Smart Locks market?
- 2. What is the demand of the global Smart Locks market?
- 3. What is the year over year growth of the global Smart Locks market?
- 4. What is the production and production value of the global Smart Locks market?
- 5. Who are the key producers in the global Smart Locks market?
- 6. What are the growth factors driving the market demand?



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