

# Global Smart Lock Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Smart Lock market size is expected to reach \$ 6511.7 million by 2029, rising at a market growth of 2.2% CAGR during the forecast period (2023-2029).

Global key smart lock manufacturers include ASSA ABLOY, Allegion, Dormakaba Group, and others. The top three producers together account for more than 25% of the market share, with the largest producer being ASSA ABLOY at 16%. The global origins are mainly distributed in North America, Europe, China, Japan, Korea, Australia. In terms of product categories, electronic cipher locks have the largest market share with 40%, followed by remote locks with 29%. In terms of applications, household holds more market share with 78%, while commercial has a smaller share.

Smart door locks are widely available, and allow users to open & close a door without keys. Smart door locks can provide people with a high level of safety that is not provided by typical locks and alarms.

This report studies the global Smart Lock production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Smart Lock, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Smart Lock that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Smart Lock total production and demand, 2018-2029, (K Units)

Global Smart Lock total production value, 2018-2029, (USD Million)

Global Smart Lock production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Smart Lock consumption by region & country, CAGR, 2018-2029 & (K Units)

U.S. VS China: Smart Lock domestic production, consumption, key domestic manufacturers and share

Global Smart Lock production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K Units)

Global Smart Lock production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Smart Lock production by Application production, value, CAGR, 2018-2029, (USD Million) & (K Units)

This reports profiles key players in the global Smart Lock market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ASSA ABLOY, Allegion, Dormakaba Group, Kaadas, LOOCK, Spectrum Brands, Samsung, MIWA Lock and Master Lock, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Smart Lock market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the

forecast year.

#### Global Smart Lock Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Smart Lock Market, Segmentation by Type

Electronic Cipher Locks

Fingerprint Locks

Remote Locks

Others

#### Global Smart Lock Market, Segmentation by Application

Household

Commercial

**Companies Profiled:**

ASSA ABLOY

Allegion

Dormakaba Group

Kaadas

LOOCK

Spectrum Brands

Samsung

MIWA Lock

Master Lock

Dessmann

Guangdong Yinghua Intelligent

Guangdong Be-Tech

Honeywell

SALTO

ORVIBO

Nello

Jiangmen Keyu Intelligence

Locstar

Tenon

Guangdong Level Intelligent Lock

ALPHA Corporation

GOAL

### Key Questions Answered

1. How big is the global Smart Lock market?
2. What is the demand of the global Smart Lock market?
3. What is the year over year growth of the global Smart Lock market?
4. What is the production and production value of the global Smart Lock market?
5. Who are the key producers in the global Smart Lock market?
6. What are the growth factors driving the market demand?

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