

# Global Smart Laundry Drying Rack Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Smart Laundry Drying Rack market size is expected to reach \$ 3566.8 million by 2029, rising at a market growth of 5.6% CAGR during the forecast period (2023-2029).

Clothes racks, as household items that people use every day, have become a daily necessity for many families. 'Clothes hanger' is a major product in China. It has been more than ten years since the industry was formed. In summary, its development has gone through three stages: the clothes hanger has developed from the initial landing, floating and hand-operated clothes hangers to From the electric clothes dryer driven by electricity to the multifunctional smart laundry clothes hanger that has appeared in recent years, the functions of the clothes hanger product have been greatly extended and enriched. Under the popularity of the concept of smart home, electric clothes hangers have emerged in recent years, and many companies and entrepreneurs have turned their attention to the clothes hanger industry. At present, the penetration rate of domestic professional clothes drying equipment is about 40%. In terms of service life, 16% of clothes hangers have been used for less than 1 year, and 41% have been used for 1-3 years; more than 70% of consumers have used clothes hangers for less than 5 years. It is understood that the longest service life of a set of drying racks is 5-8 years, compared with the use time of ordinary residents' houses, the service life of drying racks is still significantly shorter. In the era of intelligence, people's life patterns have undergone earth-shaking changes: smart curtains, smart sweeping robots, smart home appliances, smart clothes hangers and other products have been launched one after another, and are getting closer to users' hearts with higher cost performance. As a branch of many smart home products, in recent years, the intelligentization of 'balcony appliances' in household products has continued to rise, and smart laundry racks are deeply loved by consumers. The smart laundry drying rack is easy to operate, has

complete functions, and is beautiful in appearance. It is a product that best reflects people's needs and will definitely become a trend in the future. It is reported that in Japan, South Korea, Singapore and other Asian developed countries, the penetration rate of the smart laundry rack market has reached more than 40%, and the domestic smart clothes rack market is entering the fast lane of rapid development. The penetration rate in first-tier cities such as Shanghai, Beijing, and Guangzhou has reached about 10%. In the future, smart clothes hangers will develop in the direction of intelligence, environmental protection and low carbon.

This report studies the global Smart Laundry Drying Rack production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Smart Laundry Drying Rack, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Smart Laundry Drying Rack that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Smart Laundry Drying Rack total production and demand, 2018-2029, (K Units)

Global Smart Laundry Drying Rack total production value, 2018-2029, (USD Million)

Global Smart Laundry Drying Rack production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Smart Laundry Drying Rack consumption by region & country, CAGR, 2018-2029 & (K Units)

U.S. VS China: Smart Laundry Drying Rack domestic production, consumption, key domestic manufacturers and share

Global Smart Laundry Drying Rack production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K Units)

Global Smart Laundry Drying Rack production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Smart Laundry Drying Rack production by Application production, value, CAGR, 2018-2029, (USD Million) & (K Units)

This reports profiles key players in the global Smart Laundry Drying Rack market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Koninklijke Philips, GoodLiving, YU HOME, Varlux, Xiaomi, HOML?DJ, OIKIA, Mensch and Steigen, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Smart Laundry Drying Rack market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Smart Laundry Drying Rack Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Smart Laundry Drying Rack Market, Segmentation by Type

With Fan Drying

Without Fan Drying

Global Smart Laundry Drying Rack Market, Segmentation by Application

Household

Commercial

Companies Profiled:

Koninklijke Philips

GoodLiving

YU HOME

Varlux

Xiaomi

HOML?DJ

OIKIA

Mensch

Steigen

Hooeasy

Haotaitai

MICOE

Precious lady

Pan Pan

Media

JOMOO

AUPU

ORLANT

L-Best

LEYE

### Key Questions Answered

1. How big is the global Smart Laundry Drying Rack market?
2. What is the demand of the global Smart Laundry Drying Rack market?
3. What is the year over year growth of the global Smart Laundry Drying Rack market?
4. What is the production and production value of the global Smart Laundry Drying Rack market?
5. Who are the key producers in the global Smart Laundry Drying Rack market?
6. What are the growth factors driving the market demand?

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