

Global Smart Laundry Drying Rack Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

<https://marketpublishers.com/r/G666EC201BBAEN.html>

Date: June 2023

Pages: 122

Price: US\$ 3,480.00 (Single User License)

ID: G666EC201BBAEN

Abstracts

According to our (Global Info Research) latest study, the global Smart Laundry Drying Rack market size was valued at USD 2443.8 million in 2022 and is forecast to a readjusted size of USD 3566.8 million by 2029 with a CAGR of 5.6% during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

Clothes racks, as household items that people use every day, have become a daily necessity for many families. 'Clothes hanger' is a major product in China. It has been more than ten years since the industry was formed. In summary, its development has gone through three stages: the clothes hanger has developed from the initial landing, floating and hand-operated clothes hangers to From the electric clothes dryer driven by electricity to the multifunctional smart laundry clothes hanger that has appeared in recent years, the functions of the clothes hanger product have been greatly extended and enriched. Under the popularity of the concept of smart home, electric clothes hangers have emerged in recent years, and many companies and entrepreneurs have turned their attention to the clothes hanger industry. At present, the penetration rate of domestic professional clothes drying equipment is about 40%. In terms of service life, 16% of clothes hangers have been used for less than 1 year, and 41% have been used for 1-3 years; more than 70% of consumers have used clothes hangers for less than 5 years. It is understood that the longest service life of a set of drying racks is 5-8 years, compared with the use time of ordinary residents' houses, the service life of drying racks is still significantly shorter. In the era of intelligence, people's life patterns have undergone earth-shaking changes: smart curtains, smart sweeping robots, smart home appliances, smart clothes hangers and other products have been launched one after another, and are getting closer to users' hearts with higher cost performance. As a

branch of many smart home products, in recent years, the intelligentization of 'balcony appliances' in household products has continued to rise, and smart laundry racks are deeply loved by consumers. The smart laundry drying rack is easy to operate, has complete functions, and is beautiful in appearance. It is a product that best reflects people's needs and will definitely become a trend in the future. It is reported that in Japan, South Korea, Singapore and other Asian developed countries, the penetration rate of the smart laundry rack market has reached more than 40%, and the domestic smart clothes rack market is entering the fast lane of rapid development. The penetration rate in first-tier cities such as Shanghai, Beijing, and Guangzhou has reached about 10%. In the future, smart clothes hangers will develop in the direction of intelligence, environmental protection and low carbon.

This report is a detailed and comprehensive analysis for global Smart Laundry Drying Rack market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

Key Features:

Global Smart Laundry Drying Rack market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2018-2029

Global Smart Laundry Drying Rack market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2018-2029

Global Smart Laundry Drying Rack market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2018-2029

Global Smart Laundry Drying Rack market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2018-2023

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Smart Laundry Drying Rack

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Smart Laundry Drying Rack market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Koninklijke Philips, GoodLiving, YU HOME, Varlux and Xiaomi, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Market Segmentation

Smart Laundry Drying Rack market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

With Fan Drying

Without Fan Drying

Market segment by Application

Household

Commercial

Major players covered

Koninklijke Philips

GoodLiving

YU HOME

Varlux

Xiaomi

HOML?DJ

OIKIA

Mensch

Steigen

Hooeasy

Haotaitai

MICOE

Precious lady

Pan Pan

Media

JOMOO

AUPU

ORLANT

L-Best

LEYE

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Smart Laundry Drying Rack product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Smart Laundry Drying Rack, with price, sales, revenue and global market share of Smart Laundry Drying Rack from 2018 to 2023.

Chapter 3, the Smart Laundry Drying Rack competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Smart Laundry Drying Rack breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and Smart Laundry Drying Rack market forecast, by regions, type and

application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War.

Chapter 13, the key raw materials and key suppliers, and industry chain of Smart Laundry Drying Rack.

Chapter 14 and 15, to describe Smart Laundry Drying Rack sales channel, distributors, customers, research findings and conclusion.

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