

Global Smart Factory Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Smart Factory market size is expected to reach \$ 164620 million by 2029, rising at a market growth of 10.0% CAGR during the forecast period (2023-2029).

Global Smart Factory key players include Siemens, ABB, Atos SE, Cisco Systems Inc. and General Electric. Global top five manufacturers hold a share nearly 20%.

North America is the largest market, with a share about 25%, followed by China, and Europe, both have a share about 45 percent.

In terms of product, Smart Factory Hardware is the largest segment, with a share nearly 70%. And in terms of application, the largest application is Automotive, followed by Electrical & Electronics, Energy & Utilities and Food & Beverages.

A smart factory is a digitised manufacturing facility that uses connected devices, machinery and production systems to continuously collect and share data.

Rapid technological advancements and digital trends such as industrial IoT (Internet of Things), 5G, etc., are anticipated to boost the establishment of smart factories across the world.

This report studies the global Smart Factory demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Smart Factory, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Smart Factory that contribute to its

increasing demand across many markets.

Highlights and key features of the study

Global Smart Factory total market, 2018-2029, (USD Million)

Global Smart Factory total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Smart Factory total market, key domestic companies and share, (USD Million)

Global Smart Factory revenue by player and market share 2018-2023, (USD Million)

Global Smart Factory total market by Type, CAGR, 2018-2029, (USD Million)

Global Smart Factory total market by Application, CAGR, 2018-2029, (USD Million).

This reports profiles major players in the global Smart Factory market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Siemens, ABB, Atos SE, Cisco Systems Inc., General Electric, Emerson, Bosch, Honeywell and Microsoft Corporation, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Smart Factory market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Smart Factory Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Smart Factory Market, Segmentation by Type

Smart Factory Hardware

Smart Factory Software

Smart Factory Services

Global Smart Factory Market, Segmentation by Application

Automotive

Aerospace & Defence

Electrical & Electronics

Food & Beverages

Energy & Utilities

Healthcare & Pharmaceuticals

Others

Companies Profiled:

Siemens

ABB

Atos SE

Cisco Systems Inc.

General Electric

Emerson

Bosch

Honeywell

Microsoft Corporation

IBM

Schnieder Electric

Oracle Corporation

Rockwell Automation Inc.

SAP SE

Yokogawa Electric

Key Questions Answered

1. How big is the global Smart Factory market?
2. What is the demand of the global Smart Factory market?
3. What is the year over year growth of the global Smart Factory market?
4. What is the total value of the global Smart Factory market?
5. Who are the major players in the global Smart Factory market?
6. What are the growth factors driving the market demand?

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