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Global Smart Factory Market 2024 by Company, Regions, Type and Application, Forecast to 2030

https://marketpublishers.com/r/GCA47DF9752AEN.html
Date: January 2024
Pages: 134
Price: US$ 3,480.00 (Single User License)
ID: GCA47DF9752AEN

Abstracts

According to our (Global Info Research) latest study, the global Smart Factory market size was valued at USD 84220 million in 2023 and is forecast to a readjusted size of USD 164620 million by 2030 with a CAGR of 10.0% during review period.

A smart factory is a digitised manufacturing facility that uses connected devices, machinery and production systems to continuously collect and share data.

Rapid technological advancements and digital trends such as industrial IoT (Internet of Things), 5G, etc., are anticipated to boost the establishment of smart factories across the world.

Global Smart Factory key players include Siemens, ABB, Atos SE, Cisco Systems Inc. and General Electric. Global top five manufacturers hold a share nearly 20%.

North America is the largest market, with a share about 25%, followed by China, and Europe, both have a share about 45 percent.

In terms of product, Smart Factory Hardware is the largest segment, with a share nearly 70%. And in terms of application, the largest application is Automotive, followed by Electrical & Electronics, Energy & Utilities and Food & Beverages.

The Global Info Research report includes an overview of the development of the Smart Factory industry chain, the market status of Automotive (Smart Factory Hardware, Smart Factory Software), Aerospace & Defence (Smart Factory Hardware, Smart Factory Software), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of

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Smart Factory.

Regionally, the report analyzes the Smart Factory markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Smart Factory market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Smart Factory market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Smart Factory industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Smart Factory Hardware, Smart Factory Software).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Smart Factory market.

Regional Analysis: The report involves examining the Smart Factory market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Smart Factory market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Smart Factory:

Company Analysis: Report covers individual Smart Factory players, suppliers, and other relevant industry players. This analysis includes studying their financial performance,

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market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Smart Factory This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Automotive, Aerospace & Defence).

Technology Analysis: Report covers specific technologies relevant to Smart Factory. It assesses the current state, advancements, and potential future developments in Smart Factory areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Smart Factory market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Smart Factory market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Smart Factory Hardware

Smart Factory Software

Smart Factory Services

Market segment by Application

Automotive

Aerospace & Defence

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Electrical & Electronics

Food & Beverages

Energy & Utilities

Healthcare & Pharmaceuticals

Others

Market segment by players, this report covers

Siemens

ABB

Atos SE

Cisco Systems Inc.

General Electric

Emerson

Bosch

Honeywell

Microsoft Corporation

IBM

Schnieder Electric

Oracle Corporation

Rockwell Automation Inc.

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SAP SE

Yokogawa Electric

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Smart Factory product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Smart Factory, with revenue, gross margin and global market share of Smart Factory from 2019 to 2024.

Chapter 3, the Smart Factory competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024.and Smart Factory market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

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Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Smart Factory.

Chapter 13, to describe Smart Factory research findings and conclusion.

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