

Global Smart Electricity Meters Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Smart Electricity Meters market size is expected to reach \$ 12722 million by 2032, rising at a market growth of 3.8% CAGR during the forecast period (2026-2032).

Smart electricity meters are advanced digital devices used to measure, record, and transmit electricity consumption data automatically. Compared with traditional electricity meters, they support remote meter reading, two-way communication, time-of-use billing, real-time load monitoring, outage detection, tamper detection, prepaid services, and remote connection or disconnection. They are widely used in residential, commercial, industrial, and public power distribution systems and serve as a key foundation for smart grids, advanced metering infrastructure, demand response, and digital utility management.

Global production capacity is approximately 200 million units.

In 2025, global sales reached approximately 168 million units, with an average price of around US\$ 56.8 per unit, gross margin around 28%.

The smart electricity meters market is expected to maintain steady growth as global power utilities continue grid upgrades and digital transformation. Demand is supported by smart grid investment, advanced metering infrastructure deployment, electricity loss reduction, and the need for more accurate and flexible billing. The industry is shifting from basic meter supply toward integrated solutions covering metering hardware, communication, software, data analytics, and services. Although cybersecurity risks, cost pressure, interoperability issues, and different regional standards may create challenges, the long-term outlook remains positive. Policy support, renewable energy integration, urban digitalization, and efficient power management will continue to drive market expansion.

Market Trend

The smart electricity meters market is moving toward higher accuracy, stronger connectivity, and greater intelligence. Utilities are increasingly deploying advanced metering infrastructure to support real-time power consumption data collection, remote control, and demand-side management. Communication technologies such as PLC, RF mesh, NB-IoT, LTE, and other cellular solutions are improving data transmission efficiency and deployment flexibility. Cloud-based meter data management, AI analytics, and cybersecurity solutions are becoming important competitive factors. Smart electricity meters are also being integrated with renewable energy, distributed energy resources, electric vehicles, and smart grid platforms, expanding their role beyond traditional billing.

Market Drive

The smart electricity meters market is mainly driven by power grid modernization, energy efficiency policies, and utility digital transformation. Governments and electric utilities are replacing traditional meters with smart electricity meters to improve billing accuracy, reduce manual meter reading costs, detect electricity theft, and lower non-technical losses. Rising electricity consumption, urbanization, and smart city construction also support market growth. In addition, renewable energy integration, peak-load management, and demand response programs require real-time consumption data. The growing need for reliable power supply, outage management, and customer-side energy management further accelerates smart electricity meter deployment.

Upstream and Downstream

The upstream of the smart electricity meters industry includes semiconductor suppliers, metering chip providers, MCU manufacturers, communication module suppliers, sensor and relay manufacturers, battery suppliers, electronic component vendors, plastics, metals, and enclosure material suppliers. Midstream participants mainly include smart electricity meter manufacturers, communication equipment providers, system integrators, and meter data management software providers. Downstream customers include electric utilities, grid operators, power distribution companies, residential users, commercial buildings, industrial facilities, and public infrastructure operators. As power utilities shift toward digital grid operation, cooperation among chip suppliers, meter manufacturers, communication providers, and utility customers is becoming increasingly

important.

This report studies the global Smart Electricity Meters production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Smart Electricity Meters and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Smart Electricity Meters that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Smart Electricity Meters total production and demand, 2021-2032, (K Units)

Global Smart Electricity Meters total production value, 2021-2032, (USD Million)

Global Smart Electricity Meters production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Smart Electricity Meters consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Smart Electricity Meters domestic production, consumption, key domestic manufacturers and share

Global Smart Electricity Meters production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Smart Electricity Meters production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Smart Electricity Meters production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Smart Electricity Meters market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Landis+Gyr, Itron, Siemens, Kamstrup, Honeywell Elster, Nuri Telecom, Sagemcom, Iskraemeco, ZIV, Sanxing, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Smart Electricity Meters market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Smart Electricity Meters Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Smart Electricity Meters Market, Segmentation by Type:

Single Phase

Three Phase

Global Smart Electricity Meters Market, Segmentation by Function:

Basic Smart Meter

Advanced Smart Meter

Global Smart Electricity Meters Market, Segmentation by Network System:

AMR Smart Meter

AMI Smart Meter

Global Smart Electricity Meters Market, Segmentation by Application:

Industrial

Residential

Commercial

Companies Profiled:

Landis+Gyr

Itron

Siemens

Kamstrup

Honeywell Elster

Nuri Telecom

Sagemcom

Iskraemeco

ZIV

Sanxing

Linyang Electronics

Wasion Group

Haixing Electrical

XJ Electric

Chintim Instruments

Clou Electronics

Holley Metering

Key Questions Answered:

1. How big is the global Smart Electricity Meters market?
2. What is the demand of the global Smart Electricity Meters market?
3. What is the year over year growth of the global Smart Electricity Meters market?
4. What is the production and production value of the global Smart Electricity Meters market?
5. Who are the key producers in the global Smart Electricity Meters market?
6. What are the growth factors driving the market demand?

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