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Global Smart Building Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Smart Building market size was valued at USD 70720 million in 2023 and is forecast to a readjusted size of USD 151370 million by 2030 with a CAGR of 11.5% during review period.

A Smart Building is: Also referred to as an Intelligent Building. Smart buildings improve the productivity of people and processes by leveraging technology & actionable information to help you & your building make better decisions and become smart, efficient and sustainable.An integrated Smart Building with various sub-systems including: Intelligent Integrated System (IIS), Information Technology System Infrastructure (ITSI), Information Technology Applying System (ITAS), Building facilities Management System (BMS), Public Security System (PSS) and Engineering of Electronic Equipment Plant (EEEP). The integrated system integrates the isolated devices, functionalities and information of BMS, PSS, ITAS into a correlated and harmonized system via ITSI, with stability, combinability and extendibility by ensuring to the combined management and correlations of the system’s devices.

The major players inglobal smart building market include Johnson Controls, Honeywell, Schneider, UTC, etc. The top 3 players hold over 20% of global market shares. North America and Europe are main markets, they occupy over 68% of the global market. Building management system (BMS), security and access control, emergency alarm and evacuation system are three main types, with a share about 60% altogher. Commercial buildings is the key application, which hold about 70% shares.

The Global Info Research report includes an overview of the development of the Smart Building industry chain, the market status of Government Buildings (Building Management System (BMS), HVAC), Residential Buildings (Building Management

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System (BMS), HVAC), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Smart Building.

Regionally, the report analyzes the Smart Building markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Smart Building market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Smart Building market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Smart Building industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Building Management System (BMS), HVAC).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Smart Building market.

Regional Analysis: The report involves examining the Smart Building market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Smart Building market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Smart Building:

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Company Analysis: Report covers individual Smart Building players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Smart Building This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Government Buildings, Residential Buildings).

Technology Analysis: Report covers specific technologies relevant to Smart Building. It assesses the current state, advancements, and potential future developments in Smart Building areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Smart Building market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Smart Building market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Building Management System (BMS)

HVAC

Lighting Control

Security and Access Control

Emergency Alarm and Evacuation System

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Audio and Visual Effects

Escalator

Elevator

Others

Market segment by Application

Government Buildings

Residential Buildings

Commercial Building

Market segment by players, this report covers

Johnson Controls

Honeywell

Schneider

UTC

Siemens

Ingersoll Rand (Trane)

Azbil

ABB

Emerson

Eaton

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Control4

Bosch

Panasonic

Delta Controls

Legrand

Cisco

IBM

Advantech

Current (GE)

Carrier

Otis

Hitachi

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

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The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Smart Building product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Smart Building, with revenue, gross margin and global market share of Smart Building from 2019 to 2024.

Chapter 3, the Smart Building competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024.and Smart Building market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Smart Building.

Chapter 13, to describe Smart Building research findings and conclusion.

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Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope of Smart Building
1.2 Market Estimation Caveats and Base Year
1.3 Classification of Smart Building by Type
  1.3.1 Overview: Global Smart Building Market Size by Type: 2019 Versus 2023 Versus 2030
  1.3.2 Global Smart Building Consumption Value Market Share by Type in 2023
  1.3.3 Building Management System (BMS)
  1.3.4 HVAC
  1.3.5 Lighting Control
  1.3.6 Security and Access Control
  1.3.7 Emergency Alarm and Evacuation System
  1.3.8 Audio and Visual Effects
  1.3.9 Escalator
  1.3.10 Elevator
  1.3.11 Others
1.4 Global Smart Building Market by Application
  1.4.1 Overview: Global Smart Building Market Size by Application: 2019 Versus 2023 Versus 2030
  1.4.2 Government Buildings
  1.4.3 Residential Buildings
  1.4.4 Commercial Building
1.5 Global Smart Building Market Size & Forecast
1.6 Global Smart Building Market Size and Forecast by Region
  1.6.1 Global Smart Building Market Size by Region: 2019 VS 2023 VS 2030
  1.6.2 Global Smart Building Market Size by Region, (2019-2030)
  1.6.3 North America Smart Building Market Size and Prospect (2019-2030)
  1.6.4 Europe Smart Building Market Size and Prospect (2019-2030)
  1.6.5 Asia-Pacific Smart Building Market Size and Prospect (2019-2030)
  1.6.6 South America Smart Building Market Size and Prospect (2019-2030)
  1.6.7 Middle East and Africa Smart Building Market Size and Prospect (2019-2030)

2 COMPANY PROFILES

2.1 Johnson Controls
  2.1.1 Johnson Controls Details

+44 20 8123 2220
info@marketpublishers.com

2.1.2 Johnson Controls Major Business
2.1.3 Johnson Controls Smart Building Product and Solutions
2.1.4 Johnson Controls Smart Building Revenue, Gross Margin and Market Share (2019-2024)
2.1.5 Johnson Controls Recent Developments and Future Plans
2.2 Honeywell
2.2.1 Honeywell Details
2.2.2 Honeywell Major Business
2.2.3 Honeywell Smart Building Product and Solutions
2.2.4 Honeywell Smart Building Revenue, Gross Margin and Market Share (2019-2024)
2.2.5 Honeywell Recent Developments and Future Plans
2.3 Schneider
2.3.1 Schneider Details
2.3.2 Schneider Major Business
2.3.3 Schneider Smart Building Product and Solutions
2.3.4 Schneider Smart Building Revenue, Gross Margin and Market Share (2019-2024)
2.3.5 Schneider Recent Developments and Future Plans
2.4 UTC
2.4.1 UTC Details
2.4.2 UTC Major Business
2.4.3 UTC Smart Building Product and Solutions
2.4.4 UTC Smart Building Revenue, Gross Margin and Market Share (2019-2024)
2.4.5 UTC Recent Developments and Future Plans
2.5 Siemens
2.5.1 Siemens Details
2.5.2 Siemens Major Business
2.5.3 Siemens Smart Building Product and Solutions
2.5.4 Siemens Smart Building Revenue, Gross Margin and Market Share (2019-2024)
2.5.5 Siemens Recent Developments and Future Plans
2.6 Ingersoll Rand (Trane)
2.6.1 Ingersoll Rand (Trane) Details
2.6.2 Ingersoll Rand (Trane) Major Business
2.6.3 Ingersoll Rand (Trane) Smart Building Product and Solutions
2.6.4 Ingersoll Rand (Trane) Smart Building Revenue, Gross Margin and Market Share (2019-2024)
2.6.5 Ingersoll Rand (Trane) Recent Developments and Future Plans
2.7 Azbil

+44 20 8123 2220
info@marketpublishers.com

2.7.1 Azbil Details
2.7.2 Azbil Major Business
2.7.3 Azbil Smart Building Product and Solutions
2.7.4 Azbil Smart Building Revenue, Gross Margin and Market Share (2019-2024)
2.7.5 Azbil Recent Developments and Future Plans
2.8 ABB
2.8.1 ABB Details
2.8.2 ABB Major Business
2.8.3 ABB Smart Building Product and Solutions
2.8.4 ABB Smart Building Revenue, Gross Margin and Market Share (2019-2024)
2.8.5 ABB Recent Developments and Future Plans
2.9 Emerson
2.9.1 Emerson Details
2.9.2 Emerson Major Business
2.9.3 Emerson Smart Building Product and Solutions
2.9.4 Emerson Smart Building Revenue, Gross Margin and Market Share (2019-2024)
2.9.5 Emerson Recent Developments and Future Plans
2.10 Eaton
2.10.1 Eaton Details
2.10.2 Eaton Major Business
2.10.3 Eaton Smart Building Product and Solutions
2.10.4 Eaton Smart Building Revenue, Gross Margin and Market Share (2019-2024)
2.10.5 Eaton Recent Developments and Future Plans
2.11 Control4
2.11.1 Control4 Details
2.11.2 Control4 Major Business
2.11.3 Control4 Smart Building Product and Solutions
2.11.4 Control4 Smart Building Revenue, Gross Margin and Market Share (2019-2024)
2.11.5 Control4 Recent Developments and Future Plans
2.12 Bosch
2.12.1 Bosch Details
2.12.2 Bosch Major Business
2.12.3 Bosch Smart Building Product and Solutions
2.12.4 Bosch Smart Building Revenue, Gross Margin and Market Share (2019-2024)
2.12.5 Bosch Recent Developments and Future Plans
2.13 Panasonic
2.13.1 Panasonic Details
2.13.2 Panasonic Major Business
2.13.3 Panasonic Smart Building Product and Solutions

+44 20 8123 2220
info@marketpublishers.com

2.13.4 Panasonic Smart Building Revenue, Gross Margin and Market Share (2019-2024)
2.13.5 Panasonic Recent Developments and Future Plans
2.14 Delta Controls
2.14.1 Delta Controls Details
2.14.2 Delta Controls Major Business
2.14.3 Delta Controls Smart Building Product and Solutions
2.14.4 Delta Controls Smart Building Revenue, Gross Margin and Market Share (2019-2024)
2.14.5 Delta Controls Recent Developments and Future Plans
2.15 Legrand
2.15.1 Legrand Details
2.15.2 Legrand Major Business
2.15.3 Legrand Smart Building Product and Solutions
2.15.4 Legrand Smart Building Revenue, Gross Margin and Market Share (2019-2024)
2.15.5 Legrand Recent Developments and Future Plans
2.16 Cisco
2.16.1 Cisco Details
2.16.2 Cisco Major Business
2.16.3 Cisco Smart Building Product and Solutions
2.16.4 Cisco Smart Building Revenue, Gross Margin and Market Share (2019-2024)
2.16.5 Cisco Recent Developments and Future Plans
2.17 IBM
2.17.1 IBM Details
2.17.2 IBM Major Business
2.17.3 IBM Smart Building Product and Solutions
2.17.4 IBM Smart Building Revenue, Gross Margin and Market Share (2019-2024)
2.17.5 IBM Recent Developments and Future Plans
2.18 Advantech
2.18.1 Advantech Details
2.18.2 Advantech Major Business
2.18.3 Advantech Smart Building Product and Solutions
2.18.4 Advantech Smart Building Revenue, Gross Margin and Market Share (2019-2024)
2.18.5 Advantech Recent Developments and Future Plans
2.19 Current (GE)
2.19.1 Current (GE) Details
2.19.2 Current (GE) Major Business
2.19.3 Current (GE) Smart Building Product and Solutions

+44 20 8123 2220
info@marketpublishers.com

2.19.4 Current (GE) Smart Building Revenue, Gross Margin and Market Share (2019-2024)
2.19.5 Current (GE) Recent Developments and Future Plans
2.20 Carrier
2.20.1 Carrier Details
2.20.2 Carrier Major Business
2.20.3 Carrier Smart Building Product and Solutions
2.20.4 Carrier Smart Building Revenue, Gross Margin and Market Share (2019-2024)
2.20.5 Carrier Recent Developments and Future Plans
2.21 Otis
2.21.1 Otis Details
2.21.2 Otis Major Business
2.21.3 Otis Smart Building Product and Solutions
2.21.4 Otis Smart Building Revenue, Gross Margin and Market Share (2019-2024)
2.21.5 Otis Recent Developments and Future Plans
2.22 Hitachi
2.22.1 Hitachi Details
2.22.2 Hitachi Major Business
2.22.3 Hitachi Smart Building Product and Solutions
2.22.4 Hitachi Smart Building Revenue, Gross Margin and Market Share (2019-2024)
2.22.5 Hitachi Recent Developments and Future Plans

3 MARKET COMPETITION, BY PLAYERS

3.1 Global Smart Building Revenue and Share by Players (2019-2024)
3.2 Market Share Analysis (2023)
3.2.1 Market Share of Smart Building by Company Revenue
3.2.2 Top 3 Smart Building Players Market Share in 2023
3.2.3 Top 6 Smart Building Players Market Share in 2023
3.3 Smart Building Market: Overall Company Footprint Analysis
3.3.1 Smart Building Market: Region Footprint
3.3.2 Smart Building Market: Company Product Type Footprint
3.3.3 Smart Building Market: Company Product Application Footprint
3.4 New Market Entrants and Barriers to Market Entry
3.5 Mergers, Acquisition, Agreements, and Collaborations

4 MARKET SIZE SEGMENT BY TYPE

4.1 Global Smart Building Consumption Value and Market Share by Type (2019-2024)

+44 20 8123 2220
info@marketpublishers.com

4.2 Global Smart Building Market Forecast by Type (2025-2030)

5 MARKET SIZE SEGMENT BY APPLICATION

5.1 Global Smart Building Consumption Value Market Share by Application (2019-2024)
5.2 Global Smart Building Market Forecast by Application (2025-2030)

6 NORTH AMERICA

6.1 North America Smart Building Consumption Value by Type (2019-2030)
6.2 North America Smart Building Consumption Value by Application (2019-2030)
6.3 North America Smart Building Market Size by Country
  6.3.1 North America Smart Building Consumption Value by Country (2019-2030)
  6.3.2 United States Smart Building Market Size and Forecast (2019-2030)
  6.3.3 Canada Smart Building Market Size and Forecast (2019-2030)
  6.3.4 Mexico Smart Building Market Size and Forecast (2019-2030)

7 EUROPE

7.1 Europe Smart Building Consumption Value by Type (2019-2030)
7.2 Europe Smart Building Consumption Value by Application (2019-2030)
7.3 Europe Smart Building Market Size by Country
  7.3.1 Europe Smart Building Consumption Value by Country (2019-2030)
  7.3.2 Germany Smart Building Market Size and Forecast (2019-2030)
  7.3.3 France Smart Building Market Size and Forecast (2019-2030)
  7.3.4 United Kingdom Smart Building Market Size and Forecast (2019-2030)
  7.3.5 Russia Smart Building Market Size and Forecast (2019-2030)
  7.3.6 Italy Smart Building Market Size and Forecast (2019-2030)

8 ASIA-PACIFIC

8.1 Asia-Pacific Smart Building Consumption Value by Type (2019-2030)
8.2 Asia-Pacific Smart Building Consumption Value by Application (2019-2030)
8.3 Asia-Pacific Smart Building Market Size by Region
  8.3.1 Asia-Pacific Smart Building Consumption Value by Region (2019-2030)
  8.3.2 China Smart Building Market Size and Forecast (2019-2030)
  8.3.3 Japan Smart Building Market Size and Forecast (2019-2030)
  8.3.4 South Korea Smart Building Market Size and Forecast (2019-2030)
  8.3.5 India Smart Building Market Size and Forecast (2019-2030)

+44 20 8123 2220
info@marketpublishers.com

8.3.6 Southeast Asia Smart Building Market Size and Forecast (2019-2030)
8.3.7 Australia Smart Building Market Size and Forecast (2019-2030)

9 SOUTH AMERICA

9.1 South America Smart Building Consumption Value by Type (2019-2030)
9.2 South America Smart Building Consumption Value by Application (2019-2030)
9.3 South America Smart Building Market Size by Country
9.3.1 South America Smart Building Consumption Value by Country (2019-2030)
9.3.2 Brazil Smart Building Market Size and Forecast (2019-2030)
9.3.3 Argentina Smart Building Market Size and Forecast (2019-2030)

10 MIDDLE EAST & AFRICA

10.1 Middle East & Africa Smart Building Consumption Value by Type (2019-2030)
10.2 Middle East & Africa Smart Building Consumption Value by Application (2019-2030)
10.3 Middle East & Africa Smart Building Market Size by Country
10.3.1 Middle East & Africa Smart Building Consumption Value by Country (2019-2030)
10.3.2 Turkey Smart Building Market Size and Forecast (2019-2030)
10.3.3 Saudi Arabia Smart Building Market Size and Forecast (2019-2030)
10.3.4 UAE Smart Building Market Size and Forecast (2019-2030)

11 MARKET DYNAMICS

11.1 Smart Building Market Drivers
11.2 Smart Building Market Restraints
11.3 Smart Building Trends Analysis
11.4 Porters Five Forces Analysis
11.4.1 Threat of New Entrants
11.4.2 Bargaining Power of Suppliers
11.4.3 Bargaining Power of Buyers
11.4.4 Threat of Substitutes
11.4.5 Competitive Rivalry

12 INDUSTRY CHAIN ANALYSIS

12.1 Smart Building Industry Chain

+44 20 8123 2220
info@marketpublishers.com

12.2 Smart Building Upstream Analysis
12.3 Smart Building Midstream Analysis
12.4 Smart Building Downstream Analysis

13 RESEARCH FINDINGS AND CONCLUSION

14 APPENDIX

14.1 Methodology
14.2 Research Process and Data Source
14.3 Disclaimer

+44 20 8123 2220
info@marketpublishers.com

List Of Tables

LIST OF TABLES

Table 1. Global Smart Building Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
Table 2. Global Smart Building Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
Table 3. Global Smart Building Consumption Value by Region (2019-2024) & (USD Million)
Table 4. Global Smart Building Consumption Value by Region (2025-2030) & (USD Million)
Table 5. Johnson Controls Company Information, Head Office, and Major Competitors
Table 6. Johnson Controls Major Business
Table 7. Johnson Controls Smart Building Product and Solutions
Table 8. Johnson Controls Smart Building Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 9. Johnson Controls Recent Developments and Future Plans
Table 10. Honeywell Company Information, Head Office, and Major Competitors
Table 11. Honeywell Major Business
Table 12. Honeywell Smart Building Product and Solutions
Table 13. Honeywell Smart Building Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 14. Honeywell Recent Developments and Future Plans
Table 15. Schneider Company Information, Head Office, and Major Competitors
Table 16. Schneider Major Business
Table 17. Schneider Smart Building Product and Solutions
Table 18. Schneider Smart Building Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 19. Schneider Recent Developments and Future Plans
Table 20. UTC Company Information, Head Office, and Major Competitors
Table 21. UTC Major Business
Table 22. UTC Smart Building Product and Solutions
Table 23. UTC Smart Building Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 24. UTC Recent Developments and Future Plans
Table 25. Siemens Company Information, Head Office, and Major Competitors
Table 26. Siemens Major Business
Table 27. Siemens Smart Building Product and Solutions

+44 20 8123 2220
info@marketpublishers.com

Table 28. Siemens Smart Building Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 29. Siemens Recent Developments and Future Plans
Table 30. Ingersoll Rand (Trane) Company Information, Head Office, and Major Competitors
Table 31. Ingersoll Rand (Trane) Major Business
Table 32. Ingersoll Rand (Trane) Smart Building Product and Solutions
Table 33. Ingersoll Rand (Trane) Smart Building Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 34. Ingersoll Rand (Trane) Recent Developments and Future Plans
Table 35. Azbil Company Information, Head Office, and Major Competitors
Table 36. Azbil Major Business
Table 37. Azbil Smart Building Product and Solutions
Table 38. Azbil Smart Building Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 39. Azbil Recent Developments and Future Plans
Table 40. ABB Company Information, Head Office, and Major Competitors
Table 41. ABB Major Business
Table 42. ABB Smart Building Product and Solutions
Table 43. ABB Smart Building Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 44. ABB Recent Developments and Future Plans
Table 45. Emerson Company Information, Head Office, and Major Competitors
Table 46. Emerson Major Business
Table 47. Emerson Smart Building Product and Solutions
Table 48. Emerson Smart Building Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 49. Emerson Recent Developments and Future Plans
Table 50. Eaton Company Information, Head Office, and Major Competitors
Table 51. Eaton Major Business
Table 52. Eaton Smart Building Product and Solutions
Table 53. Eaton Smart Building Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 54. Eaton Recent Developments and Future Plans
Table 55. Control4 Company Information, Head Office, and Major Competitors
Table 56. Control4 Major Business
Table 57. Control4 Smart Building Product and Solutions
Table 58. Control4 Smart Building Revenue (USD Million), Gross Margin and Market Share (2019-2024)

+44 20 8123 2220
info@marketpublishers.com

Table 59. Control4 Recent Developments and Future Plans
Table 60. Bosch Company Information, Head Office, and Major Competitors
Table 61. Bosch Major Business
Table 62. Bosch Smart Building Product and Solutions
Table 63. Bosch Smart Building Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 64. Bosch Recent Developments and Future Plans
Table 65. Panasonic Company Information, Head Office, and Major Competitors
Table 66. Panasonic Major Business
Table 67. Panasonic Smart Building Product and Solutions
Table 68. Panasonic Smart Building Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 69. Panasonic Recent Developments and Future Plans
Table 70. Delta Controls Company Information, Head Office, and Major Competitors
Table 71. Delta Controls Major Business
Table 72. Delta Controls Smart Building Product and Solutions
Table 73. Delta Controls Smart Building Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 74. Delta Controls Recent Developments and Future Plans
Table 75. Legrand Company Information, Head Office, and Major Competitors
Table 76. Legrand Major Business
Table 77. Legrand Smart Building Product and Solutions
Table 78. Legrand Smart Building Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 79. Legrand Recent Developments and Future Plans
Table 80. Cisco Company Information, Head Office, and Major Competitors
Table 81. Cisco Major Business
Table 82. Cisco Smart Building Product and Solutions
Table 83. Cisco Smart Building Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 84. Cisco Recent Developments and Future Plans
Table 85. IBM Company Information, Head Office, and Major Competitors
Table 86. IBM Major Business
Table 87. IBM Smart Building Product and Solutions
Table 88. IBM Smart Building Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 89. IBM Recent Developments and Future Plans
Table 90. Advantech Company Information, Head Office, and Major Competitors
Table 91. Advantech Major Business

+44 20 8123 2220
info@marketpublishers.com

Table 92. Advantech Smart Building Product and Solutions
Table 93. Advantech Smart Building Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 94. Advantech Recent Developments and Future Plans
Table 95. Current (GE) Company Information, Head Office, and Major Competitors
Table 96. Current (GE) Major Business
Table 97. Current (GE) Smart Building Product and Solutions
Table 98. Current (GE) Smart Building Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 99. Current (GE) Recent Developments and Future Plans
Table 100. Carrier Company Information, Head Office, and Major Competitors
Table 101. Carrier Major Business
Table 102. Carrier Smart Building Product and Solutions
Table 103. Carrier Smart Building Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 104. Carrier Recent Developments and Future Plans
Table 105. Otis Company Information, Head Office, and Major Competitors
Table 106. Otis Major Business
Table 107. Otis Smart Building Product and Solutions
Table 108. Otis Smart Building Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 109. Otis Recent Developments and Future Plans
Table 110. Hitachi Company Information, Head Office, and Major Competitors
Table 111. Hitachi Major Business
Table 112. Hitachi Smart Building Product and Solutions
Table 113. Hitachi Smart Building Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 114. Hitachi Recent Developments and Future Plans
Table 115. Global Smart Building Revenue (USD Million) by Players (2019-2024)
Table 116. Global Smart Building Revenue Share by Players (2019-2024)
Table 117. Breakdown of Smart Building by Company Type (Tier 1, Tier 2, and Tier 3)
Table 118. Market Position of Players in Smart Building, (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2023
Table 119. Head Office of Key Smart Building Players
Table 120. Smart Building Market: Company Product Type Footprint
Table 121. Smart Building Market: Company Product Application Footprint
Table 122. Smart Building New Market Entrants and Barriers to Market Entry
Table 123. Smart Building Mergers, Acquisition, Agreements, and Collaborations
Table 124. Global Smart Building Consumption Value (USD Million) by Type

+44 20 8123 2220
info@marketpublishers.com

(2019-2024)
Table 125. Global Smart Building Consumption Value Share by Type (2019-2024)
Table 126. Global Smart Building Consumption Value Forecast by Type (2025-2030)
Table 127. Global Smart Building Consumption Value by Application (2019-2024)
Table 128. Global Smart Building Consumption Value Forecast by Application (2025-2030)
Table 129. North America Smart Building Consumption Value by Type (2019-2024) & (USD Million)
Table 130. North America Smart Building Consumption Value by Type (2025-2030) & (USD Million)
Table 131. North America Smart Building Consumption Value by Application (2019-2024) & (USD Million)
Table 132. North America Smart Building Consumption Value by Application (2025-2030) & (USD Million)
Table 133. North America Smart Building Consumption Value by Country (2019-2024) & (USD Million)
Table 134. North America Smart Building Consumption Value by Country (2025-2030) & (USD Million)
Table 135. Europe Smart Building Consumption Value by Type (2019-2024) & (USD Million)
Table 136. Europe Smart Building Consumption Value by Type (2025-2030) & (USD Million)
Table 137. Europe Smart Building Consumption Value by Application (2019-2024) & (USD Million)
Table 138. Europe Smart Building Consumption Value by Application (2025-2030) & (USD Million)
Table 139. Europe Smart Building Consumption Value by Country (2019-2024) & (USD Million)
Table 140. Europe Smart Building Consumption Value by Country (2025-2030) & (USD Million)
Table 141. Asia-Pacific Smart Building Consumption Value by Type (2019-2024) & (USD Million)
Table 142. Asia-Pacific Smart Building Consumption Value by Type (2025-2030) & (USD Million)
Table 143. Asia-Pacific Smart Building Consumption Value by Application (2019-2024) & (USD Million)
Table 144. Asia-Pacific Smart Building Consumption Value by Application (2025-2030) & (USD Million)
Table 145. Asia-Pacific Smart Building Consumption Value by Region (2019-2024) &

+44 20 8123 2220
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(USD Million)
Table 146. Asia-Pacific Smart Building Consumption Value by Region (2025-2030) & (USD Million)
Table 147. South America Smart Building Consumption Value by Type (2019-2024) & (USD Million)
Table 148. South America Smart Building Consumption Value by Type (2025-2030) & (USD Million)
Table 149. South America Smart Building Consumption Value by Application (2019-2024) & (USD Million)
Table 150. South America Smart Building Consumption Value by Application (2025-2030) & (USD Million)
Table 151. South America Smart Building Consumption Value by Country (2019-2024) & (USD Million)
Table 152. South America Smart Building Consumption Value by Country (2025-2030) & (USD Million)
Table 153. Middle East & Africa Smart Building Consumption Value by Type (2019-2024) & (USD Million)
Table 154. Middle East & Africa Smart Building Consumption Value by Type (2025-2030) & (USD Million)
Table 155. Middle East & Africa Smart Building Consumption Value by Application (2019-2024) & (USD Million)
Table 156. Middle East & Africa Smart Building Consumption Value by Application (2025-2030) & (USD Million)
Table 157. Middle East & Africa Smart Building Consumption Value by Country (2019-2024) & (USD Million)
Table 158. Middle East & Africa Smart Building Consumption Value by Country (2025-2030) & (USD Million)
Table 159. Smart Building Raw Material
Table 160. Key Suppliers of Smart Building Raw Materials

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List Of Figures

LIST OF FIGURES

Figure 1. Smart Building Picture
Figure 2. Global Smart Building Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
Figure 3. Global Smart Building Consumption Value Market Share by Type in 2023
Figure 4. Building Management System (BMS)
Figure 5. HVAC
Figure 6. Lighting Control
Figure 7. Security and Access Control
Figure 8. Emergency Alarm and Evacuation System
Figure 9. Audio and Visual Effects
Figure 10. Escalator
Figure 11. Elevator
Figure 12. Others
Figure 13. Global Smart Building Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
Figure 14. Smart Building Consumption Value Market Share by Application in 2023
Figure 15. Government Buildings Picture
Figure 16. Residential Buildings Picture
Figure 17. Commercial Building Picture
Figure 18. Global Smart Building Consumption Value, (USD Million): 2019 & 2023 & 2030
Figure 19. Global Smart Building Consumption Value and Forecast (2019-2030) & (USD Million)
Figure 20. Global Market Smart Building Consumption Value (USD Million) Comparison by Region (2019 & 2023 & 2030)
Figure 21. Global Smart Building Consumption Value Market Share by Region (2019-2030)
Figure 22. Global Smart Building Consumption Value Market Share by Region in 2023
Figure 23. North America Smart Building Consumption Value (2019-2030) & (USD Million)
Figure 24. Europe Smart Building Consumption Value (2019-2030) & (USD Million)
Figure 25. Asia-Pacific Smart Building Consumption Value (2019-2030) & (USD Million)
Figure 26. South America Smart Building Consumption Value (2019-2030) & (USD Million)
Figure 27. Middle East and Africa Smart Building Consumption Value (2019-2030) &

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(USD Million)
Figure 28. Global Smart Building Revenue Share by Players in 2023
Figure 29. Smart Building Market Share by Company Type (Tier 1, Tier 2 and Tier 3) in 2023
Figure 30. Global Top 3 Players Smart Building Market Share in 2023
Figure 31. Global Top 6 Players Smart Building Market Share in 2023
Figure 32. Global Smart Building Consumption Value Share by Type (2019-2024)
Figure 33. Global Smart Building Market Share Forecast by Type (2025-2030)
Figure 34. Global Smart Building Consumption Value Share by Application (2019-2024)
Figure 35. Global Smart Building Market Share Forecast by Application (2025-2030)
Figure 36. North America Smart Building Consumption Value Market Share by Type (2019-2030)
Figure 37. North America Smart Building Consumption Value Market Share by Application (2019-2030)
Figure 38. North America Smart Building Consumption Value Market Share by Country (2019-2030)
Figure 39. United States Smart Building Consumption Value (2019-2030) & (USD Million)
Figure 40. Canada Smart Building Consumption Value (2019-2030) & (USD Million)
Figure 41. Mexico Smart Building Consumption Value (2019-2030) & (USD Million)
Figure 42. Europe Smart Building Consumption Value Market Share by Type (2019-2030)
Figure 43. Europe Smart Building Consumption Value Market Share by Application (2019-2030)
Figure 44. Europe Smart Building Consumption Value Market Share by Country (2019-2030)
Figure 45. Germany Smart Building Consumption Value (2019-2030) & (USD Million)
Figure 46. France Smart Building Consumption Value (2019-2030) & (USD Million)
Figure 47. United Kingdom Smart Building Consumption Value (2019-2030) & (USD Million)
Figure 48. Russia Smart Building Consumption Value (2019-2030) & (USD Million)
Figure 49. Italy Smart Building Consumption Value (2019-2030) & (USD Million)
Figure 50. Asia-Pacific Smart Building Consumption Value Market Share by Type (2019-2030)
Figure 51. Asia-Pacific Smart Building Consumption Value Market Share by Application (2019-2030)
Figure 52. Asia-Pacific Smart Building Consumption Value Market Share by Region (2019-2030)
Figure 53. China Smart Building Consumption Value (2019-2030) & (USD Million)

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Figure 54. Japan Smart Building Consumption Value (2019-2030) & (USD Million)
Figure 55. South Korea Smart Building Consumption Value (2019-2030) & (USD Million)
Figure 56. India Smart Building Consumption Value (2019-2030) & (USD Million)
Figure 57. Southeast Asia Smart Building Consumption Value (2019-2030) & (USD Million)
Figure 58. Australia Smart Building Consumption Value (2019-2030) & (USD Million)
Figure 59. South America Smart Building Consumption Value Market Share by Type (2019-2030)
Figure 60. South America Smart Building Consumption Value Market Share by Application (2019-2030)
Figure 61. South America Smart Building Consumption Value Market Share by Country (2019-2030)
Figure 62. Brazil Smart Building Consumption Value (2019-2030) & (USD Million)
Figure 63. Argentina Smart Building Consumption Value (2019-2030) & (USD Million)
Figure 64. Middle East and Africa Smart Building Consumption Value Market Share by Type (2019-2030)
Figure 65. Middle East and Africa Smart Building Consumption Value Market Share by Application (2019-2030)
Figure 66. Middle East and Africa Smart Building Consumption Value Market Share by Country (2019-2030)
Figure 67. Turkey Smart Building Consumption Value (2019-2030) & (USD Million)
Figure 68. Saudi Arabia Smart Building Consumption Value (2019-2030) & (USD Million)
Figure 69. UAE Smart Building Consumption Value (2019-2030) & (USD Million)
Figure 70. Smart Building Market Drivers
Figure 71. Smart Building Market Restraints
Figure 72. Smart Building Market Trends
Figure 73. Porters Five Forces Analysis
Figure 74. Manufacturing Cost Structure Analysis of Smart Building in 2023
Figure 75. Manufacturing Process Analysis of Smart Building
Figure 76. Smart Building Industrial Chain
Figure 77. Methodology
Figure 78. Research Process and Data Source

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