

Global Small Satellite Electric Propulsion Systems Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Small Satellite Electric Propulsion Systems market size was valued at US\$ 1564 million in 2025 and is forecast to a readjusted size of US\$ 4321 million by 2032 with a CAGR of 14.7% during review period.

In 2025, global shipments of Small Satellite Electric Propulsion Systems reached approximately 7,600 sets, with an estimated average selling price of around 200 K USD/Set, corresponding to a market size of approximately 1,520 M USD. Small Satellite Electric Propulsion Systems are space propulsion systems designed for CubeSats, NanoSats, MicroSats, and small commercial satellite platforms, typically integrating thrusters, power processing units, propellant storage and feed units, flow control units, control electronics, and mounting interfaces. These systems accelerate or expel propellant through electric fields, magnetic fields, arc discharge, field emission, or electrothermal heating to provide in-orbit maneuvering capabilities such as orbit raising, station keeping, collision avoidance, deorbiting, and precision attitude control. The product scope mainly covers hall thruster systems, gridded ion thruster systems, electrostatic microthruster systems, gridless discharge thruster systems, electrothermal thruster systems, and other electric propulsion systems, serving applications including LEO communication constellations, small remote sensing satellites, IoT satellites, scientific demonstration satellites, and in-orbit servicing missions.

In terms of product trends, hall thruster systems remain an important route for medium- and high-power small satellites and constellation spacecraft, especially for orbit raising, station keeping, and higher-thrust maneuvering applications. Gridded ion thruster systems, electrostatic microthruster systems, and electrospray-based products are

more suitable for precision orbit control, low-power platforms, and long-duration missions. The rise of water, iodine, metal, and electrothermal propulsion concepts reflects a broader industry shift from traditional xenon-based architectures toward lower-cost, safer, easier-to-store, and more integrated propulsion solutions. Future competition will not be determined only by thrust, specific impulse, or power level, but also by system integration capability, mass delivery capability, in-orbit reliability, and standardized compatibility with small satellite platforms.

The competitive landscape is characterized by technology leadership in Europe and the United States, accelerating commercialization in China, and emerging innovation across Asia. Companies such as ENPULSION, ThrustMe, Exotrail, Busek, Orbion, ExoTerra, SITael, Pale Blue, and Bellatrix have established differentiated positions across various technology routes. In China, state-backed institutes under CASC and commercial players such as Aotian Technology, Beijing Edrive Space Technology, Nafei Satellite Power Technology, and Beijing Xingchen Space Technology are jointly expanding the domestic supply base. Since the industry is still highly project-based and qualification-driven, revenue scale alone is not sufficient to assess company competitiveness. In-orbit validation, stable delivery, platform compatibility, and scalable manufacturing capability are more important indicators of long-term market position.

On the demand side, future growth will be driven by three major applications. First, LEO constellations are creating structural demand for station keeping, collision avoidance, and deorbiting. Second, rideshare launch and large-scale constellation deployment are increasing the need for orbit raising and mission phasing. Third, stricter requirements for end-of-life disposal and space debris mitigation are turning propulsion systems from premium options into compliance-related capabilities for small satellites. With increasing satellite platform standardization, propulsion module miniaturization, and propellant supply maturity, the market is expected to maintain solid growth from 2026 to 2032, rising from approximately USD 1.84 billion to USD 4.27 billion, with a CAGR of around 15.6%.

This report is a detailed and comprehensive analysis for global Small Satellite Electric Propulsion Systems market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Small Satellite Electric Propulsion Systems market size and forecasts, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2021-2032

Global Small Satellite Electric Propulsion Systems market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2021-2032

Global Small Satellite Electric Propulsion Systems market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2021-2032

Global Small Satellite Electric Propulsion Systems market shares of main players, shipments in revenue (\$ Million), sales quantity (Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries

- To assess the growth potential for Small Satellite Electric Propulsion Systems

- To forecast future growth in each product and end-use market

- To assess competitive factors affecting the marketplace

This report profiles key players in the global Small Satellite Electric Propulsion Systems market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ENPULSION GmbH, ThrustMe, Exotrail, Busek Co. Inc., ExoTerra Resource LLC, Orbion Space Technology Inc., Phase Four Inc., Accion Systems Inc., Astra Space Inc., Benchmark Space Systems Inc., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Small Satellite Electric Propulsion Systems market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Hall Thruster Systems

Gridded Ion Thruster Systems

Electrostatic Microthruster Systems

Gridless Discharge Thruster Systems

Electrothermal Thruster Systems

Other

Market segment by Propellant Type

Xenon Propellant Systems

Iodine Propellant Systems

Water Propellant Systems

Ionic Liquid Propellant Systems

Metal Propellant Systems

Atmospheric Propellant Systems

Other

Market segment by Application

Orbit Raising

Station Keeping

Collision Avoidance

Deorbiting

Precision Attitude Control

Other

Major players covered

ENPULSION GmbH

ThrustMe

Exotrail

Busek Co. Inc.

ExoTerra Resource LLC

Orbion Space Technology Inc.

Phase Four Inc.

Accion Systems Inc.

Astra Space Inc.

Benchmark Space Systems Inc.

Safran Spacecraft Propulsion

Bradford Space

Morpheus Space

IENAI SPACE

Aliena Pte. Ltd.

Technology for Propulsion and Innovation S.p.A.

SITAE S.p.A.

Neumann Space

Pale Blue Inc.

Rocket Lab Corporation

SETS

Magdrive Ltd

Aurora Propulsion Technologies Oy

SteamJet Space Systems

Mars Space Ltd

Bellatrix Aerospace

IHI Aerospace Co., Ltd.

Shanghai Institute of Space Propulsion, AAPT, CASC

Lanzhou Institute of Physics, CAST

Beijing Institute of Control Engineering, CAST

Shanghai Institute of Spaceflight Control Technology, SAST

Aotian Technology (Beijing) Co., Ltd.

Beijing Edrive Space Technology Co., Ltd.

Nafei Satellite Power Technology Co., Ltd.

Beijing Xingchen Space Technology Co., Ltd.

Beijing Lanjian Hongqing Technology Co., Ltd.

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Small Satellite Electric Propulsion Systems product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Small Satellite Electric Propulsion Systems, with price, sales quantity, revenue, and global market share of Small Satellite Electric Propulsion Systems from 2021 to 2026.

Chapter 3, the Small Satellite Electric Propulsion Systems competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Small Satellite Electric Propulsion Systems breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Small Satellite Electric Propulsion Systems market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Small Satellite Electric Propulsion Systems.

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