

Global Small Modular Reactors (SMRs) Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Small Modular Reactors (SMRs) market size was valued at USD 3720.7 million in 2023 and is forecast to a readjusted size of USD 8876.4 million by 2030 with a CAGR of 13.2% during review period.

Small modular reactors (SMRs) are a type of nuclear fission reactor which are smaller than conventional reactors, and manufactured at a plant and brought to a site to be assembled. The International Atomic Energy Agency (IAEA) defines 'small' as under 300 MWe. This report focus on Small modular reactors (SMRs) market.

As a SMR is fully built in a factory using module fabrication, high production rate can be achieved. SMRs are still in the design phase. In fact, only three SMRs are currently in the advanced regulatory phase: NuScale's Power Module, GE-Hitachi's BWRX 300, and Terrestrial Energy's Integral Molten Salt Reactor. SMRs can be made to operate underground or as a floating nuclear power unit. Modular reactors are primarily used for electricity generation; however, it is also used in seawater desalination and process heating. SMR designs promises an affordable, safe, viable, and non-greenhouse gas emitting energy.

The Global Info Research report includes an overview of the development of the Small Modular Reactors (SMRs) industry chain, the market status of Large Vessels (Thermal-neutron Reactors, Fast-neutron Reactors), Industrial (Thermal-neutron Reactors, Fast-neutron Reactors), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Small Modular Reactors (SMRs).

Regionally, the report analyzes the Small Modular Reactors (SMRs) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Small Modular Reactors (SMRs) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Small Modular Reactors (SMRs) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Small Modular Reactors (SMRs) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Thermal-neutron Reactors, Fast-neutron Reactors).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Small Modular Reactors (SMRs) market.

Regional Analysis: The report involves examining the Small Modular Reactors (SMRs) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Small Modular Reactors (SMRs) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Small Modular Reactors (SMRs):

Company Analysis: Report covers individual Small Modular Reactors (SMRs) players,

suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Small Modular Reactors (SMRs) This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Large Vessels, Industrial).

Technology Analysis: Report covers specific technologies relevant to Small Modular Reactors (SMRs). It assesses the current state, advancements, and potential future developments in Small Modular Reactors (SMRs) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Small Modular Reactors (SMRs) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Small Modular Reactors (SMRs) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Thermal-neutron Reactors

Fast-neutron Reactors

Market segment by Application

Large Vessels

Industrial

Commercial

Others

Market segment by players, this report covers

Toshiba

OKBM Afrikantov

OKB Hidropress

Atomenergoprom

CNEA & INVAP

Seaborg Technologies

IPPE & Teploelektroproekt Design

Kurchatov Institute

Areva TA (DCNS group)

International Thorium Molten Salt Forum (ITMSF)

Gen4 Energy

Terrestrial Energy

Westinghouse-led

JAERI

NuScale Power LLC

Eskom

KAERI

Holtec International

Moltex Energy

GE Hitachi Nuclear Energy

Intellectual Ventures

U-Battery consortium

Atomstroyexport

Westinghouse Electric Company

X-energy

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Small Modular Reactors (SMRs) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Small Modular Reactors (SMRs), with revenue, gross margin and global market share of Small Modular Reactors (SMRs) from 2019 to 2024.

Chapter 3, the Small Modular Reactors (SMRs) competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Small Modular Reactors (SMRs) market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Small Modular Reactors (SMRs).

Chapter 13, to describe Small Modular Reactors (SMRs) research findings and conclusion.

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