

Global Small Modular Reactors (SMRs) Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Small Modular Reactors (SMRs) market size was valued at USD 3720.7 million in 2023 and is forecast to a readjusted size of USD 8876.4 million by 2030 with a CAGR of 13.2% during review period.

Small modular reactors (SMRs) are a type of nuclear fission reactor which are smaller than conventional reactors, and manufactured at a plant and brought to a site to be assembled. The International Atomic Energy Agency (IAEA) defines 'small' as under 300 MWe. This report focus on Small modular reactors (SMRs) market.

As a SMR is fully built in a factory using module fabrication, high production rate can be achieved. SMRs are still in the design phase. In fact, only three SMRs are currently in the advanced regulatory phase: NuScale's Power Module, GE-Hitachi's BWRX 300, and Terrestrial Energy's Integral Molten Salt Reactor. SMRs can be made to operate underground or as a floating nuclear power unit. Modular reactors are primarily used for electricity generation; however, it is also used in seawater desalination and process heating. SMR designs promises an affordable, safe, viable, and non-greenhouse gas emitting energy.

The Global Info Research report includes an overview of the development of the Small Modular Reactors (SMRs) industry chain, the market status of Large Vessels (Thermal-neutron Reactors, Fast-neutron Reactors), Industrial (Thermal-neutron Reactors, Fast-neutron Reactors), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Small Modular Reactors (SMRs).

Regionally, the report analyzes the Small Modular Reactors (SMRs) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Small Modular Reactors (SMRs) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Small Modular Reactors (SMRs) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Small Modular Reactors (SMRs) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Thermal-neutron Reactors, Fast-neutron Reactors).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Small Modular Reactors (SMRs) market.

Regional Analysis: The report involves examining the Small Modular Reactors (SMRs) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Small Modular Reactors (SMRs) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Small Modular Reactors (SMRs):

Company Analysis: Report covers individual Small Modular Reactors (SMRs) players,

suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Small Modular Reactors (SMRs). This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Large Vessels, Industrial).

Technology Analysis: Report covers specific technologies relevant to Small Modular Reactors (SMRs). It assesses the current state, advancements, and potential future developments in Small Modular Reactors (SMRs) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Small Modular Reactors (SMRs) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Small Modular Reactors (SMRs) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Thermal-neutron Reactors

Fast-neutron Reactors

Market segment by Application

Large Vessels

Industrial

Commercial

Others

Market segment by players, this report covers

Toshiba

OKBM Afrikantov

OKB Gidropress

Atomenergoprom

CNEA & INVAP

Seaborg Technologies

IPPE & Teploelektroproekt Design

Kurchatov Institute

Areva TA (DCNS group)

International Thorium Molten Salt Forum (ITMSF)

Gen4 Energy

Terrestrial Energy

Westinghouse-led

JAERI

NuScale Power LLC

Eskom

KAERI

Holtec International

Moltex Energy

GE Hitachi Nuclear Energy

Intellectual Ventures

U-Battery consortium

Atomstroyexport

Westinghouse Electric Company

X-energy

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Small Modular Reactors (SMRs) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Small Modular Reactors (SMRs), with revenue, gross margin and global market share of Small Modular Reactors (SMRs) from 2019 to 2024.

Chapter 3, the Small Modular Reactors (SMRs) competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Small Modular Reactors (SMRs) market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Small Modular Reactors (SMRs).

Chapter 13, to describe Small Modular Reactors (SMRs) research findings and conclusion.

Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope of Small Modular Reactors (SMRs)

1.2 Market Estimation Caveats and Base Year

1.3 Classification of Small Modular Reactors (SMRs) by Type

1.3.1 Overview: Global Small Modular Reactors (SMRs) Market Size by Type: 2019 Versus 2023 Versus 2030

1.3.2 Global Small Modular Reactors (SMRs) Consumption Value Market Share by Type in 2023

1.3.3 Thermal-neutron Reactors

1.3.4 Fast-neutron Reactors

1.4 Global Small Modular Reactors (SMRs) Market by Application

1.4.1 Overview: Global Small Modular Reactors (SMRs) Market Size by Application: 2019 Versus 2023 Versus 2030

1.4.2 Large Vessels

1.4.3 Industrial

1.4.4 Commercial

1.4.5 Others

1.5 Global Small Modular Reactors (SMRs) Market Size & Forecast

1.6 Global Small Modular Reactors (SMRs) Market Size and Forecast by Region

1.6.1 Global Small Modular Reactors (SMRs) Market Size by Region: 2019 VS 2023 VS 2030

1.6.2 Global Small Modular Reactors (SMRs) Market Size by Region, (2019-2030)

1.6.3 North America Small Modular Reactors (SMRs) Market Size and Prospect (2019-2030)

1.6.4 Europe Small Modular Reactors (SMRs) Market Size and Prospect (2019-2030)

1.6.5 Asia-Pacific Small Modular Reactors (SMRs) Market Size and Prospect (2019-2030)

1.6.6 South America Small Modular Reactors (SMRs) Market Size and Prospect (2019-2030)

1.6.7 Middle East and Africa Small Modular Reactors (SMRs) Market Size and Prospect (2019-2030)

2 COMPANY PROFILES

2.1 Toshiba

2.1.1 Toshiba Details

- 2.1.2 Toshiba Major Business
- 2.1.3 Toshiba Small Modular Reactors (SMRs) Product and Solutions
- 2.1.4 Toshiba Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)
- 2.1.5 Toshiba Recent Developments and Future Plans
- 2.2 OKBM Afrikantov
 - 2.2.1 OKBM Afrikantov Details
 - 2.2.2 OKBM Afrikantov Major Business
 - 2.2.3 OKBM Afrikantov Small Modular Reactors (SMRs) Product and Solutions
 - 2.2.4 OKBM Afrikantov Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)
 - 2.2.5 OKBM Afrikantov Recent Developments and Future Plans
- 2.3 OKB Gidropress
 - 2.3.1 OKB Gidropress Details
 - 2.3.2 OKB Gidropress Major Business
 - 2.3.3 OKB Gidropress Small Modular Reactors (SMRs) Product and Solutions
 - 2.3.4 OKB Gidropress Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)
 - 2.3.5 OKB Gidropress Recent Developments and Future Plans
- 2.4 Atomenergoprom
 - 2.4.1 Atomenergoprom Details
 - 2.4.2 Atomenergoprom Major Business
 - 2.4.3 Atomenergoprom Small Modular Reactors (SMRs) Product and Solutions
 - 2.4.4 Atomenergoprom Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)
 - 2.4.5 Atomenergoprom Recent Developments and Future Plans
- 2.5 CNEA & INVAP
 - 2.5.1 CNEA & INVAP Details
 - 2.5.2 CNEA & INVAP Major Business
 - 2.5.3 CNEA & INVAP Small Modular Reactors (SMRs) Product and Solutions
 - 2.5.4 CNEA & INVAP Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)
 - 2.5.5 CNEA & INVAP Recent Developments and Future Plans
- 2.6 Seaborg Technologies
 - 2.6.1 Seaborg Technologies Details
 - 2.6.2 Seaborg Technologies Major Business
 - 2.6.3 Seaborg Technologies Small Modular Reactors (SMRs) Product and Solutions
 - 2.6.4 Seaborg Technologies Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)

- 2.6.5 Seaborg Technologies Recent Developments and Future Plans
- 2.7 IPPE & Teploelektroproekt Design
 - 2.7.1 IPPE & Teploelektroproekt Design Details
 - 2.7.2 IPPE & Teploelektroproekt Design Major Business
 - 2.7.3 IPPE & Teploelektroproekt Design Small Modular Reactors (SMRs) Product and Solutions
 - 2.7.4 IPPE & Teploelektroproekt Design Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)
 - 2.7.5 IPPE & Teploelektroproekt Design Recent Developments and Future Plans
- 2.8 Kurchatov Institute
 - 2.8.1 Kurchatov Institute Details
 - 2.8.2 Kurchatov Institute Major Business
 - 2.8.3 Kurchatov Institute Small Modular Reactors (SMRs) Product and Solutions
 - 2.8.4 Kurchatov Institute Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)
 - 2.8.5 Kurchatov Institute Recent Developments and Future Plans
- 2.9 Areva TA (DCNS group)
 - 2.9.1 Areva TA (DCNS group) Details
 - 2.9.2 Areva TA (DCNS group) Major Business
 - 2.9.3 Areva TA (DCNS group) Small Modular Reactors (SMRs) Product and Solutions
 - 2.9.4 Areva TA (DCNS group) Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)
 - 2.9.5 Areva TA (DCNS group) Recent Developments and Future Plans
- 2.10 International Thorium Molten Salt Forum (ITMSF)
 - 2.10.1 International Thorium Molten Salt Forum (ITMSF) Details
 - 2.10.2 International Thorium Molten Salt Forum (ITMSF) Major Business
 - 2.10.3 International Thorium Molten Salt Forum (ITMSF) Small Modular Reactors (SMRs) Product and Solutions
 - 2.10.4 International Thorium Molten Salt Forum (ITMSF) Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)
 - 2.10.5 International Thorium Molten Salt Forum (ITMSF) Recent Developments and Future Plans
- 2.11 Gen4 Energy
 - 2.11.1 Gen4 Energy Details
 - 2.11.2 Gen4 Energy Major Business
 - 2.11.3 Gen4 Energy Small Modular Reactors (SMRs) Product and Solutions
 - 2.11.4 Gen4 Energy Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)
 - 2.11.5 Gen4 Energy Recent Developments and Future Plans

2.12 Terrestrial Energy

2.12.1 Terrestrial Energy Details

2.12.2 Terrestrial Energy Major Business

2.12.3 Terrestrial Energy Small Modular Reactors (SMRs) Product and Solutions

2.12.4 Terrestrial Energy Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)

2.12.5 Terrestrial Energy Recent Developments and Future Plans

2.13 Westinghouse-led

2.13.1 Westinghouse-led Details

2.13.2 Westinghouse-led Major Business

2.13.3 Westinghouse-led Small Modular Reactors (SMRs) Product and Solutions

2.13.4 Westinghouse-led Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)

2.13.5 Westinghouse-led Recent Developments and Future Plans

2.14 JAERI

2.14.1 JAERI Details

2.14.2 JAERI Major Business

2.14.3 JAERI Small Modular Reactors (SMRs) Product and Solutions

2.14.4 JAERI Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)

2.14.5 JAERI Recent Developments and Future Plans

2.15 NuScale Power LLC

2.15.1 NuScale Power LLC Details

2.15.2 NuScale Power LLC Major Business

2.15.3 NuScale Power LLC Small Modular Reactors (SMRs) Product and Solutions

2.15.4 NuScale Power LLC Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)

2.15.5 NuScale Power LLC Recent Developments and Future Plans

2.16 Eskom

2.16.1 Eskom Details

2.16.2 Eskom Major Business

2.16.3 Eskom Small Modular Reactors (SMRs) Product and Solutions

2.16.4 Eskom Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)

2.16.5 Eskom Recent Developments and Future Plans

2.17 KAERI

2.17.1 KAERI Details

2.17.2 KAERI Major Business

2.17.3 KAERI Small Modular Reactors (SMRs) Product and Solutions

2.17.4 KAERI Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)

2.17.5 KAERI Recent Developments and Future Plans

2.18 Holtec International

2.18.1 Holtec International Details

2.18.2 Holtec International Major Business

2.18.3 Holtec International Small Modular Reactors (SMRs) Product and Solutions

2.18.4 Holtec International Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)

2.18.5 Holtec International Recent Developments and Future Plans

2.19 Moltex Energy

2.19.1 Moltex Energy Details

2.19.2 Moltex Energy Major Business

2.19.3 Moltex Energy Small Modular Reactors (SMRs) Product and Solutions

2.19.4 Moltex Energy Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)

2.19.5 Moltex Energy Recent Developments and Future Plans

2.20 GE Hitachi Nuclear Energy

2.20.1 GE Hitachi Nuclear Energy Details

2.20.2 GE Hitachi Nuclear Energy Major Business

2.20.3 GE Hitachi Nuclear Energy Small Modular Reactors (SMRs) Product and Solutions

2.20.4 GE Hitachi Nuclear Energy Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)

2.20.5 GE Hitachi Nuclear Energy Recent Developments and Future Plans

2.21 Intellectual Ventures

2.21.1 Intellectual Ventures Details

2.21.2 Intellectual Ventures Major Business

2.21.3 Intellectual Ventures Small Modular Reactors (SMRs) Product and Solutions

2.21.4 Intellectual Ventures Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)

2.21.5 Intellectual Ventures Recent Developments and Future Plans

2.22 U-Battery consortium

2.22.1 U-Battery consortium Details

2.22.2 U-Battery consortium Major Business

2.22.3 U-Battery consortium Small Modular Reactors (SMRs) Product and Solutions

2.22.4 U-Battery consortium Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)

2.22.5 U-Battery consortium Recent Developments and Future Plans

2.23 Atomstroyexport

2.23.1 Atomstroyexport Details

2.23.2 Atomstroyexport Major Business

2.23.3 Atomstroyexport Small Modular Reactors (SMRs) Product and Solutions

2.23.4 Atomstroyexport Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)

2.23.5 Atomstroyexport Recent Developments and Future Plans

2.24 Westinghouse Electric Company

2.24.1 Westinghouse Electric Company Details

2.24.2 Westinghouse Electric Company Major Business

2.24.3 Westinghouse Electric Company Small Modular Reactors (SMRs) Product and Solutions

2.24.4 Westinghouse Electric Company Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)

2.24.5 Westinghouse Electric Company Recent Developments and Future Plans

2.25 X-energy

2.25.1 X-energy Details

2.25.2 X-energy Major Business

2.25.3 X-energy Small Modular Reactors (SMRs) Product and Solutions

2.25.4 X-energy Small Modular Reactors (SMRs) Revenue, Gross Margin and Market Share (2019-2024)

2.25.5 X-energy Recent Developments and Future Plans

3 MARKET COMPETITION, BY PLAYERS

3.1 Global Small Modular Reactors (SMRs) Revenue and Share by Players (2019-2024)

3.2 Market Share Analysis (2023)

3.2.1 Market Share of Small Modular Reactors (SMRs) by Company Revenue

3.2.2 Top 3 Small Modular Reactors (SMRs) Players Market Share in 2023

3.2.3 Top 6 Small Modular Reactors (SMRs) Players Market Share in 2023

3.3 Small Modular Reactors (SMRs) Market: Overall Company Footprint Analysis

3.3.1 Small Modular Reactors (SMRs) Market: Region Footprint

3.3.2 Small Modular Reactors (SMRs) Market: Company Product Type Footprint

3.3.3 Small Modular Reactors (SMRs) Market: Company Product Application Footprint

3.4 New Market Entrants and Barriers to Market Entry

3.5 Mergers, Acquisition, Agreements, and Collaborations

4 MARKET SIZE SEGMENT BY TYPE

4.1 Global Small Modular Reactors (SMRs) Consumption Value and Market Share by Type (2019-2024)

4.2 Global Small Modular Reactors (SMRs) Market Forecast by Type (2025-2030)

5 MARKET SIZE SEGMENT BY APPLICATION

5.1 Global Small Modular Reactors (SMRs) Consumption Value Market Share by Application (2019-2024)

5.2 Global Small Modular Reactors (SMRs) Market Forecast by Application (2025-2030)

6 NORTH AMERICA

6.1 North America Small Modular Reactors (SMRs) Consumption Value by Type (2019-2030)

6.2 North America Small Modular Reactors (SMRs) Consumption Value by Application (2019-2030)

6.3 North America Small Modular Reactors (SMRs) Market Size by Country

6.3.1 North America Small Modular Reactors (SMRs) Consumption Value by Country (2019-2030)

6.3.2 United States Small Modular Reactors (SMRs) Market Size and Forecast (2019-2030)

6.3.3 Canada Small Modular Reactors (SMRs) Market Size and Forecast (2019-2030)

6.3.4 Mexico Small Modular Reactors (SMRs) Market Size and Forecast (2019-2030)

7 EUROPE

7.1 Europe Small Modular Reactors (SMRs) Consumption Value by Type (2019-2030)

7.2 Europe Small Modular Reactors (SMRs) Consumption Value by Application (2019-2030)

7.3 Europe Small Modular Reactors (SMRs) Market Size by Country

7.3.1 Europe Small Modular Reactors (SMRs) Consumption Value by Country (2019-2030)

7.3.2 Germany Small Modular Reactors (SMRs) Market Size and Forecast (2019-2030)

7.3.3 France Small Modular Reactors (SMRs) Market Size and Forecast (2019-2030)

7.3.4 United Kingdom Small Modular Reactors (SMRs) Market Size and Forecast (2019-2030)

7.3.5 Russia Small Modular Reactors (SMRs) Market Size and Forecast (2019-2030)

7.3.6 Italy Small Modular Reactors (SMRs) Market Size and Forecast (2019-2030)

8 ASIA-PACIFIC

8.1 Asia-Pacific Small Modular Reactors (SMRs) Consumption Value by Type (2019-2030)

8.2 Asia-Pacific Small Modular Reactors (SMRs) Consumption Value by Application (2019-2030)

8.3 Asia-Pacific Small Modular Reactors (SMRs) Market Size by Region

8.3.1 Asia-Pacific Small Modular Reactors (SMRs) Consumption Value by Region (2019-2030)

8.3.2 China Small Modular Reactors (SMRs) Market Size and Forecast (2019-2030)

8.3.3 Japan Small Modular Reactors (SMRs) Market Size and Forecast (2019-2030)

8.3.4 South Korea Small Modular Reactors (SMRs) Market Size and Forecast (2019-2030)

8.3.5 India Small Modular Reactors (SMRs) Market Size and Forecast (2019-2030)

8.3.6 Southeast Asia Small Modular Reactors (SMRs) Market Size and Forecast (2019-2030)

8.3.7 Australia Small Modular Reactors (SMRs) Market Size and Forecast (2019-2030)

9 SOUTH AMERICA

9.1 South America Small Modular Reactors (SMRs) Consumption Value by Type (2019-2030)

9.2 South America Small Modular Reactors (SMRs) Consumption Value by Application (2019-2030)

9.3 South America Small Modular Reactors (SMRs) Market Size by Country

9.3.1 South America Small Modular Reactors (SMRs) Consumption Value by Country (2019-2030)

9.3.2 Brazil Small Modular Reactors (SMRs) Market Size and Forecast (2019-2030)

9.3.3 Argentina Small Modular Reactors (SMRs) Market Size and Forecast (2019-2030)

10 MIDDLE EAST & AFRICA

10.1 Middle East & Africa Small Modular Reactors (SMRs) Consumption Value by Type (2019-2030)

10.2 Middle East & Africa Small Modular Reactors (SMRs) Consumption Value by Application (2019-2030)

10.3 Middle East & Africa Small Modular Reactors (SMRs) Market Size by Country

10.3.1 Middle East & Africa Small Modular Reactors (SMRs) Consumption Value by Country (2019-2030)

10.3.2 Turkey Small Modular Reactors (SMRs) Market Size and Forecast (2019-2030)

10.3.3 Saudi Arabia Small Modular Reactors (SMRs) Market Size and Forecast (2019-2030)

10.3.4 UAE Small Modular Reactors (SMRs) Market Size and Forecast (2019-2030)

11 MARKET DYNAMICS

11.1 Small Modular Reactors (SMRs) Market Drivers

11.2 Small Modular Reactors (SMRs) Market Restraints

11.3 Small Modular Reactors (SMRs) Trends Analysis

11.4 Porters Five Forces Analysis

11.4.1 Threat of New Entrants

11.4.2 Bargaining Power of Suppliers

11.4.3 Bargaining Power of Buyers

11.4.4 Threat of Substitutes

11.4.5 Competitive Rivalry

12 INDUSTRY CHAIN ANALYSIS

12.1 Small Modular Reactors (SMRs) Industry Chain

12.2 Small Modular Reactors (SMRs) Upstream Analysis

12.3 Small Modular Reactors (SMRs) Midstream Analysis

12.4 Small Modular Reactors (SMRs) Downstream Analysis

13 RESEARCH FINDINGS AND CONCLUSION

14 APPENDIX

14.1 Methodology

14.2 Research Process and Data Source

14.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Small Modular Reactors (SMRs) Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Small Modular Reactors (SMRs) Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Global Small Modular Reactors (SMRs) Consumption Value by Region (2019-2024) & (USD Million)

Table 4. Global Small Modular Reactors (SMRs) Consumption Value by Region (2025-2030) & (USD Million)

Table 5. Toshiba Company Information, Head Office, and Major Competitors

Table 6. Toshiba Major Business

Table 7. Toshiba Small Modular Reactors (SMRs) Product and Solutions

Table 8. Toshiba Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 9. Toshiba Recent Developments and Future Plans

Table 10. OKBM Afrikantov Company Information, Head Office, and Major Competitors

Table 11. OKBM Afrikantov Major Business

Table 12. OKBM Afrikantov Small Modular Reactors (SMRs) Product and Solutions

Table 13. OKBM Afrikantov Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 14. OKBM Afrikantov Recent Developments and Future Plans

Table 15. OKB Hidropress Company Information, Head Office, and Major Competitors

Table 16. OKB Hidropress Major Business

Table 17. OKB Hidropress Small Modular Reactors (SMRs) Product and Solutions

Table 18. OKB Hidropress Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 19. OKB Hidropress Recent Developments and Future Plans

Table 20. Atomenergoprom Company Information, Head Office, and Major Competitors

Table 21. Atomenergoprom Major Business

Table 22. Atomenergoprom Small Modular Reactors (SMRs) Product and Solutions

Table 23. Atomenergoprom Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 24. Atomenergoprom Recent Developments and Future Plans

Table 25. CNEA & INVAP Company Information, Head Office, and Major Competitors

Table 26. CNEA & INVAP Major Business

Table 27. CNEA & INVAP Small Modular Reactors (SMRs) Product and Solutions

Table 28. CNEA & INVAP Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 29. CNEA & INVAP Recent Developments and Future Plans

Table 30. Seaborg Technologies Company Information, Head Office, and Major Competitors

Table 31. Seaborg Technologies Major Business

Table 32. Seaborg Technologies Small Modular Reactors (SMRs) Product and Solutions

Table 33. Seaborg Technologies Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 34. Seaborg Technologies Recent Developments and Future Plans

Table 35. IPPE & Teploelektroproekt Design Company Information, Head Office, and Major Competitors

Table 36. IPPE & Teploelektroproekt Design Major Business

Table 37. IPPE & Teploelektroproekt Design Small Modular Reactors (SMRs) Product and Solutions

Table 38. IPPE & Teploelektroproekt Design Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 39. IPPE & Teploelektroproekt Design Recent Developments and Future Plans

Table 40. Kurchatov Institute Company Information, Head Office, and Major Competitors

Table 41. Kurchatov Institute Major Business

Table 42. Kurchatov Institute Small Modular Reactors (SMRs) Product and Solutions

Table 43. Kurchatov Institute Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 44. Kurchatov Institute Recent Developments and Future Plans

Table 45. Areva TA (DCNS group) Company Information, Head Office, and Major Competitors

Table 46. Areva TA (DCNS group) Major Business

Table 47. Areva TA (DCNS group) Small Modular Reactors (SMRs) Product and Solutions

Table 48. Areva TA (DCNS group) Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 49. Areva TA (DCNS group) Recent Developments and Future Plans

Table 50. International Thorium Molten Salt Forum (ITMSF) Company Information, Head Office, and Major Competitors

Table 51. International Thorium Molten Salt Forum (ITMSF) Major Business

Table 52. International Thorium Molten Salt Forum (ITMSF) Small Modular Reactors (SMRs) Product and Solutions

Table 53. International Thorium Molten Salt Forum (ITMSF) Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 54. International Thorium Molten Salt Forum (ITMSF) Recent Developments and Future Plans

Table 55. Gen4 Energy Company Information, Head Office, and Major Competitors

Table 56. Gen4 Energy Major Business

Table 57. Gen4 Energy Small Modular Reactors (SMRs) Product and Solutions

Table 58. Gen4 Energy Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 59. Gen4 Energy Recent Developments and Future Plans

Table 60. Terrestrial Energy Company Information, Head Office, and Major Competitors

Table 61. Terrestrial Energy Major Business

Table 62. Terrestrial Energy Small Modular Reactors (SMRs) Product and Solutions

Table 63. Terrestrial Energy Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 64. Terrestrial Energy Recent Developments and Future Plans

Table 65. Westinghouse-led Company Information, Head Office, and Major Competitors

Table 66. Westinghouse-led Major Business

Table 67. Westinghouse-led Small Modular Reactors (SMRs) Product and Solutions

Table 68. Westinghouse-led Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 69. Westinghouse-led Recent Developments and Future Plans

Table 70. JAERI Company Information, Head Office, and Major Competitors

Table 71. JAERI Major Business

Table 72. JAERI Small Modular Reactors (SMRs) Product and Solutions

Table 73. JAERI Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 74. JAERI Recent Developments and Future Plans

Table 75. NuScale Power LLC Company Information, Head Office, and Major Competitors

Table 76. NuScale Power LLC Major Business

Table 77. NuScale Power LLC Small Modular Reactors (SMRs) Product and Solutions

Table 78. NuScale Power LLC Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 79. NuScale Power LLC Recent Developments and Future Plans

Table 80. Eskom Company Information, Head Office, and Major Competitors

Table 81. Eskom Major Business

Table 82. Eskom Small Modular Reactors (SMRs) Product and Solutions

Table 83. Eskom Small Modular Reactors (SMRs) Revenue (USD Million), Gross

Margin and Market Share (2019-2024)

Table 84. Eskom Recent Developments and Future Plans

Table 85. KAERI Company Information, Head Office, and Major Competitors

Table 86. KAERI Major Business

Table 87. KAERI Small Modular Reactors (SMRs) Product and Solutions

Table 88. KAERI Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 89. KAERI Recent Developments and Future Plans

Table 90. Holtec International Company Information, Head Office, and Major Competitors

Table 91. Holtec International Major Business

Table 92. Holtec International Small Modular Reactors (SMRs) Product and Solutions

Table 93. Holtec International Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 94. Holtec International Recent Developments and Future Plans

Table 95. Moltex Energy Company Information, Head Office, and Major Competitors

Table 96. Moltex Energy Major Business

Table 97. Moltex Energy Small Modular Reactors (SMRs) Product and Solutions

Table 98. Moltex Energy Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 99. Moltex Energy Recent Developments and Future Plans

Table 100. GE Hitachi Nuclear Energy Company Information, Head Office, and Major Competitors

Table 101. GE Hitachi Nuclear Energy Major Business

Table 102. GE Hitachi Nuclear Energy Small Modular Reactors (SMRs) Product and Solutions

Table 103. GE Hitachi Nuclear Energy Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 104. GE Hitachi Nuclear Energy Recent Developments and Future Plans

Table 105. Intellectual Ventures Company Information, Head Office, and Major Competitors

Table 106. Intellectual Ventures Major Business

Table 107. Intellectual Ventures Small Modular Reactors (SMRs) Product and Solutions

Table 108. Intellectual Ventures Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 109. Intellectual Ventures Recent Developments and Future Plans

Table 110. U-Battery consortium Company Information, Head Office, and Major Competitors

Table 111. U-Battery consortium Major Business

Table 112. U-Battery consortium Small Modular Reactors (SMRs) Product and Solutions

Table 113. U-Battery consortium Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 114. U-Battery consortium Recent Developments and Future Plans

Table 115. Atomstroyexport Company Information, Head Office, and Major Competitors

Table 116. Atomstroyexport Major Business

Table 117. Atomstroyexport Small Modular Reactors (SMRs) Product and Solutions

Table 118. Atomstroyexport Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 119. Atomstroyexport Recent Developments and Future Plans

Table 120. Westinghouse Electric Company Company Information, Head Office, and Major Competitors

Table 121. Westinghouse Electric Company Major Business

Table 122. Westinghouse Electric Company Small Modular Reactors (SMRs) Product and Solutions

Table 123. Westinghouse Electric Company Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 124. Westinghouse Electric Company Recent Developments and Future Plans

Table 125. X-energy Company Information, Head Office, and Major Competitors

Table 126. X-energy Major Business

Table 127. X-energy Small Modular Reactors (SMRs) Product and Solutions

Table 128. X-energy Small Modular Reactors (SMRs) Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 129. X-energy Recent Developments and Future Plans

Table 130. Global Small Modular Reactors (SMRs) Revenue (USD Million) by Players (2019-2024)

Table 131. Global Small Modular Reactors (SMRs) Revenue Share by Players (2019-2024)

Table 132. Breakdown of Small Modular Reactors (SMRs) by Company Type (Tier 1, Tier 2, and Tier 3)

Table 133. Market Position of Players in Small Modular Reactors (SMRs), (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2023

Table 134. Head Office of Key Small Modular Reactors (SMRs) Players

Table 135. Small Modular Reactors (SMRs) Market: Company Product Type Footprint

Table 136. Small Modular Reactors (SMRs) Market: Company Product Application Footprint

Table 137. Small Modular Reactors (SMRs) New Market Entrants and Barriers to Market Entry

Table 138. Small Modular Reactors (SMRs) Mergers, Acquisition, Agreements, and Collaborations

Table 139. Global Small Modular Reactors (SMRs) Consumption Value (USD Million) by Type (2019-2024)

Table 140. Global Small Modular Reactors (SMRs) Consumption Value Share by Type (2019-2024)

Table 141. Global Small Modular Reactors (SMRs) Consumption Value Forecast by Type (2025-2030)

Table 142. Global Small Modular Reactors (SMRs) Consumption Value by Application (2019-2024)

Table 143. Global Small Modular Reactors (SMRs) Consumption Value Forecast by Application (2025-2030)

Table 144. North America Small Modular Reactors (SMRs) Consumption Value by Type (2019-2024) & (USD Million)

Table 145. North America Small Modular Reactors (SMRs) Consumption Value by Type (2025-2030) & (USD Million)

Table 146. North America Small Modular Reactors (SMRs) Consumption Value by Application (2019-2024) & (USD Million)

Table 147. North America Small Modular Reactors (SMRs) Consumption Value by Application (2025-2030) & (USD Million)

Table 148. North America Small Modular Reactors (SMRs) Consumption Value by Country (2019-2024) & (USD Million)

Table 149. North America Small Modular Reactors (SMRs) Consumption Value by Country (2025-2030) & (USD Million)

Table 150. Europe Small Modular Reactors (SMRs) Consumption Value by Type (2019-2024) & (USD Million)

Table 151. Europe Small Modular Reactors (SMRs) Consumption Value by Type (2025-2030) & (USD Million)

Table 152. Europe Small Modular Reactors (SMRs) Consumption Value by Application (2019-2024) & (USD Million)

Table 153. Europe Small Modular Reactors (SMRs) Consumption Value by Application (2025-2030) & (USD Million)

Table 154. Europe Small Modular Reactors (SMRs) Consumption Value by Country (2019-2024) & (USD Million)

Table 155. Europe Small Modular Reactors (SMRs) Consumption Value by Country (2025-2030) & (USD Million)

Table 156. Asia-Pacific Small Modular Reactors (SMRs) Consumption Value by Type (2019-2024) & (USD Million)

Table 157. Asia-Pacific Small Modular Reactors (SMRs) Consumption Value by Type

(2025-2030) & (USD Million)

Table 158. Asia-Pacific Small Modular Reactors (SMRs) Consumption Value by Application (2019-2024) & (USD Million)

Table 159. Asia-Pacific Small Modular Reactors (SMRs) Consumption Value by Application (2025-2030) & (USD Million)

Table 160. Asia-Pacific Small Modular Reactors (SMRs) Consumption Value by Region (2019-2024) & (USD Million)

Table 161. Asia-Pacific Small Modular Reactors (SMRs) Consumption Value by Region (2025-2030) & (USD Million)

Table 162. South America Small Modular Reactors (SMRs) Consumption Value by Type (2019-2024) & (USD Million)

Table 163. South America Small Modular Reactors (SMRs) Consumption Value by Type (2025-2030) & (USD Million)

Table 164. South America Small Modular Reactors (SMRs) Consumption Value by Application (2019-2024) & (USD Million)

Table 165. South America Small Modular Reactors (SMRs) Consumption Value by Application (2025-2030) & (USD Million)

Table 166. South America Small Modular Reactors (SMRs) Consumption Value by Country (2019-2024) & (USD Million)

Table 167. South America Small Modular Reactors (SMRs) Consumption Value by Country (2025-2030) & (USD Million)

Table 168. Middle East & Africa Small Modular Reactors (SMRs) Consumption Value by Type (2019-2024) & (USD Million)

Table 169. Middle East & Africa Small Modular Reactors (SMRs) Consumption Value by Type (2025-2030) & (USD Million)

Table 170. Middle East & Africa Small Modular Reactors (SMRs) Consumption Value by Application (2019-2024) & (USD Million)

Table 171. Middle East & Africa Small Modular Reactors (SMRs) Consumption Value by Application (2025-2030) & (USD Million)

Table 172. Middle East & Africa Small Modular Reactors (SMRs) Consumption Value by Country (2019-2024) & (USD Million)

Table 173. Middle East & Africa Small Modular Reactors (SMRs) Consumption Value by Country (2025-2030) & (USD Million)

Table 174. Small Modular Reactors (SMRs) Raw Material

Table 175. Key Suppliers of Small Modular Reactors (SMRs) Raw Materials

List Of Figures

LIST OF FIGURES

Figure 1. Small Modular Reactors (SMRs) Picture

Figure 2. Global Small Modular Reactors (SMRs) Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Small Modular Reactors (SMRs) Consumption Value Market Share by Type in 2023

Figure 4. Thermal-neutron Reactors

Figure 5. Fast-neutron Reactors

Figure 6. Global Small Modular Reactors (SMRs) Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 7. Small Modular Reactors (SMRs) Consumption Value Market Share by Application in 2023

Figure 8. Large Vessels Picture

Figure 9. Industrial Picture

Figure 10. Commercial Picture

Figure 11. Others Picture

Figure 12. Global Small Modular Reactors (SMRs) Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 13. Global Small Modular Reactors (SMRs) Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 14. Global Market Small Modular Reactors (SMRs) Consumption Value (USD Million) Comparison by Region (2019 & 2023 & 2030)

Figure 15. Global Small Modular Reactors (SMRs) Consumption Value Market Share by Region (2019-2030)

Figure 16. Global Small Modular Reactors (SMRs) Consumption Value Market Share by Region in 2023

Figure 17. North America Small Modular Reactors (SMRs) Consumption Value (2019-2030) & (USD Million)

Figure 18. Europe Small Modular Reactors (SMRs) Consumption Value (2019-2030) & (USD Million)

Figure 19. Asia-Pacific Small Modular Reactors (SMRs) Consumption Value (2019-2030) & (USD Million)

Figure 20. South America Small Modular Reactors (SMRs) Consumption Value (2019-2030) & (USD Million)

Figure 21. Middle East and Africa Small Modular Reactors (SMRs) Consumption Value (2019-2030) & (USD Million)

Figure 22. Global Small Modular Reactors (SMRs) Revenue Share by Players in 2023

Figure 23. Small Modular Reactors (SMRs) Market Share by Company Type (Tier 1, Tier 2 and Tier 3) in 2023

Figure 24. Global Top 3 Players Small Modular Reactors (SMRs) Market Share in 2023

Figure 25. Global Top 6 Players Small Modular Reactors (SMRs) Market Share in 2023

Figure 26. Global Small Modular Reactors (SMRs) Consumption Value Share by Type (2019-2024)

Figure 27. Global Small Modular Reactors (SMRs) Market Share Forecast by Type (2025-2030)

Figure 28. Global Small Modular Reactors (SMRs) Consumption Value Share by Application (2019-2024)

Figure 29. Global Small Modular Reactors (SMRs) Market Share Forecast by Application (2025-2030)

Figure 30. North America Small Modular Reactors (SMRs) Consumption Value Market Share by Type (2019-2030)

Figure 31. North America Small Modular Reactors (SMRs) Consumption Value Market Share by Application (2019-2030)

Figure 32. North America Small Modular Reactors (SMRs) Consumption Value Market Share by Country (2019-2030)

Figure 33. United States Small Modular Reactors (SMRs) Consumption Value (2019-2030) & (USD Million)

Figure 34. Canada Small Modular Reactors (SMRs) Consumption Value (2019-2030) & (USD Million)

Figure 35. Mexico Small Modular Reactors (SMRs) Consumption Value (2019-2030) & (USD Million)

Figure 36. Europe Small Modular Reactors (SMRs) Consumption Value Market Share by Type (2019-2030)

Figure 37. Europe Small Modular Reactors (SMRs) Consumption Value Market Share by Application (2019-2030)

Figure 38. Europe Small Modular Reactors (SMRs) Consumption Value Market Share by Country (2019-2030)

Figure 39. Germany Small Modular Reactors (SMRs) Consumption Value (2019-2030) & (USD Million)

Figure 40. France Small Modular Reactors (SMRs) Consumption Value (2019-2030) & (USD Million)

Figure 41. United Kingdom Small Modular Reactors (SMRs) Consumption Value (2019-2030) & (USD Million)

Figure 42. Russia Small Modular Reactors (SMRs) Consumption Value (2019-2030) & (USD Million)

Figure 43. Italy Small Modular Reactors (SMRs) Consumption Value (2019-2030) & (USD Million)

Figure 44. Asia-Pacific Small Modular Reactors (SMRs) Consumption Value Market Share by Type (2019-2030)

Figure 45. Asia-Pacific Small Modular Reactors (SMRs) Consumption Value Market Share by Application (2019-2030)

Figure 46. Asia-Pacific Small Modular Reactors (SMRs) Consumption Value Market Share by Region (2019-2030)

Figure 47. China Small Modular Reactors (SMRs) Consumption Value (2019-2030) & (USD Million)

Figure 48. Japan Small Modular Reactors (SMRs) Consumption Value (2019-2030) & (USD Million)

Figure 49. South Korea Small Modular Reactors (SMRs) Consumption Value (2019-2030) & (USD Million)

Figure 50. India Small Modular Reactors (SMRs) Consumption Value (2019-2030) & (USD Million)

Figure 51. Southeast Asia Small Modular Reactors (SMRs) Consumption Value (2019-2030) & (USD Million)

Figure 52. Australia Small Modular Reactors (SMRs) Consumption Value (2019-2030) & (USD Million)

Figure 53. South America Small Modular Reactors (SMRs) Consumption Value Market Share by Type (2019-2030)

Figure 54. South America Small Modular Reactors (SMRs) Consumption Value Market Share by Application (2019-2030)

Figure 55. South America Small Modular Reactors (SMRs) Consumption Value Market Share by Country (2019-2030)

Figure 56. Brazil Small Modular Reactors (SMRs) Consumption Value (2019-2030) & (USD Million)

Figure 57. Argentina Small Modular Reactors (SMRs) Consumption Value (2019-2030) & (USD Million)

Figure 58. Middle East and Africa Small Modular Reactors (SMRs) Consumption Value Market Share by Type (2019-2030)

Figure 59. Middle East and Africa Small Modular Reactors (SMRs) Consumption Value Market Share by Application (2019-2030)

Figure 60. Middle East and Africa Small Modular Reactors (SMRs) Consumption Value Market Share by Country (2019-2030)

Figure 61. Turkey Small Modular Reactors (SMRs) Consumption Value (2019-2030) & (USD Million)

Figure 62. Saudi Arabia Small Modular Reactors (SMRs) Consumption Value

(2019-2030) & (USD Million)

Figure 63. UAE Small Modular Reactors (SMRs) Consumption Value (2019-2030) & (USD Million)

Figure 64. Small Modular Reactors (SMRs) Market Drivers

Figure 65. Small Modular Reactors (SMRs) Market Restraints

Figure 66. Small Modular Reactors (SMRs) Market Trends

Figure 67. Porters Five Forces Analysis

Figure 68. Manufacturing Cost Structure Analysis of Small Modular Reactors (SMRs) in 2023

Figure 69. Manufacturing Process Analysis of Small Modular Reactors (SMRs)

Figure 70. Small Modular Reactors (SMRs) Industrial Chain

Figure 71. Methodology

Figure 72. Research Process and Data Source

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