

Global Smart Cards Automatic Fare Collection (AFC) Terminal Equipment Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Smart Cards Automatic Fare Collection (AFC) Terminal Equipment market size was valued at USD 5354.6 million in 2023 and is forecast to a readjusted size of USD 8483.4 million by 2030 with a CAGR of 6.8% during review period.

Automatic Fare Collection System (AFC) is a contactless smartcard-based end-to-end solution for fare collection and payment. The state-of-the-art solution is uniquely designed with the demand of revenue services for modern transit operation in mind. Furthermore, with the advent of smartcard technology and proliferation of its business applications, AFC also enables transit operators to expand revenue opportunities, exploit the benefits of payment integration with other transit operators as well as non-transit service providers.

AFC System consists of Central Computer System, Station Computer System and Station Equipment.

Central Computer System

Central Computer System is the AFC management center which is responsible for generating reports, receiving ticketing data from station computer, sending control command, downloading system parameter and ticket price list to station computer.

Station Computer System

The primary role of the Station Computer is to provide the usage data collection,



downloading of fare related parameters to the AFC equipment; control, monitoring and management of the AFC equipment. Its secondary role is to provide the station reports (if required) and support the sales office and customer service. It is able to function independently should there be a failure in the communication link with the central computer.

Station Equipment

These are all the front-end equipment/devices, which are used to serve the commuter. These consist of Ticket Vending Machines, Fare Gates, Booking Office Machines, Mobile and Hand-Held Terminals and Ticket Recharging Machines etc. Typically the requirement for each implementation may vary in terms of the quantity of the equipment/devices.

Smart Cards

Smart Cards generally support faster and more flexible fare collection systems. Contactless or Proximity Smart Cards permit faster processing times than magnetic stripe cards or contact smart cards. They also facilitate processing of differentiated fare structures such as time-based and distance-based fare structures and fare integration across several modes and operators. A hybrid or 'dual-interface' smart card can expand the application of smart cards beyond transit.

This report focus on the Station Equipment (terminal equipment) of Smart Cards Automated Fare Collection System.

Rising Adoption of Contactless Payment Methods: Contactless payment methods, such as smart cards and mobile payment solutions, are gaining popularity in various industries, including public transportation. Smart Cards AFC Terminal Equipment supports contactless payment options, allowing passengers to tap their smart cards or mobile devices to pay for fares quickly and securely. The trend towards contactless payments drives the demand for AFC terminal equipment that can accommodate these payment methods.

Global key manufacturers of Automatic Fare Collection (AFC) equipment are Cubic Corporation, Thales Group, Omron Corporation, The Nippon Signal, Scheidt & Bachmann, GMV, Indra Company, and others. The top three manufacturers together hold 25% of the market share, with the largest manufacturer being Cubic Corporation at 10%.



The Global Info Research report includes an overview of the development of the Smart Cards Automatic Fare Collection (AFC) Terminal Equipment industry chain, the market status of Bus (Fare Gates, Ticket Vending Machine), Railway (Fare Gates, Ticket Vending Machine), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Smart Cards Automatic Fare Collection (AFC) Terminal Equipment.

Regionally, the report analyzes the Smart Cards Automatic Fare Collection (AFC) Terminal Equipment markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Smart Cards Automatic Fare Collection (AFC) Terminal Equipment market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Smart Cards Automatic Fare Collection (AFC) Terminal Equipment market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Smart Cards Automatic Fare Collection (AFC) Terminal Equipment industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Fare Gates, Ticket Vending Machine).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Smart Cards Automatic Fare Collection (AFC) Terminal Equipment market.

Regional Analysis: The report involves examining the Smart Cards Automatic Fare Collection (AFC) Terminal Equipment market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities



within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Smart Cards Automatic Fare Collection (AFC) Terminal Equipment market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Smart Cards Automatic Fare Collection (AFC) Terminal Equipment:

Company Analysis: Report covers individual Smart Cards Automatic Fare Collection (AFC) Terminal Equipment manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Smart Cards Automatic Fare Collection (AFC) Terminal Equipment This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Bus, Railway).

Technology Analysis: Report covers specific technologies relevant to Smart Cards Automatic Fare Collection (AFC) Terminal Equipment. It assesses the current state, advancements, and potential future developments in Smart Cards Automatic Fare Collection (AFC) Terminal Equipment areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Smart Cards Automatic Fare Collection (AFC) Terminal Equipment market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Smart Cards Automatic Fare Collection (AFC) Terminal Equipment market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by



Application in terms of volume and value. Market segment by Type Fare Gates **Ticket Vending Machine** Ticket Checking Machine Others Market segment by Application Bus Railway Others Major players covered **Cubic Corporation** Thales Group **Omron Corporation** The Nippon Signal Scheidt & Bachmann **GMV** Indra Company Gunnebo





Global Smart Cards Automatic Fare Collection (AFC) Terminal Equipment Market 2024 by Manufacturers, Regions, T..

Chapter 2, to profile the top manufacturers of Smart Cards Automatic Fare Collection (AFC) Terminal Equipment, with price, sales, revenue and global market share of Smart



Cards Automatic Fare Collection (AFC) Terminal Equipment from 2019 to 2024.

Chapter 3, the Smart Cards Automatic Fare Collection (AFC) Terminal Equipment competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Smart Cards Automatic Fare Collection (AFC) Terminal Equipment breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Smart Cards Automatic Fare Collection (AFC) Terminal Equipment market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Smart Cards Automatic Fare Collection (AFC) Terminal Equipment.

Chapter 14 and 15, to describe Smart Cards Automatic Fare Collection (AFC) Terminal Equipment sales channel, distributors, customers, research findings and conclusion.



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