

Global Single-Phase Oil-Immersed Transformer Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Single-Phase Oil-Immersed Transformer market size is expected to reach \$ 44224 million by 2032, rising at a market growth of 7.8% CAGR during the forecast period (2026-2032).

A Single-Phase Oil-Immersed Transformer is a type of power transformer designed for single-phase AC power systems, in which the core and windings are immersed in insulating mineral oil that serves both as an electrical insulation medium and a cooling medium. Heat generated during operation is dissipated through natural or forced oil circulation. This transformer type is widely used in power distribution networks, rural electrification, residential power supply, and light industrial applications, offering advantages such as reliable insulation performance, strong overload capability, effective heat dissipation, and long service life. In 2025, global oil-immersed transformer production reached approximately 1.7 M units, with an average global market price of around US\$ 15,000 per unit. Annual production capacity is 2.1 M Units. Gross Profit Margin: 23.58%. The oil-immersed transformer industry chain starts upstream with key raw materials such as silicon steel, copper conductors, insulating mineral oil, and electrical insulation materials. Core components including windings, cores, tanks, bushings, and tap changers are manufactured and assembled by transformer producers. Midstream manufacturers integrate design, testing, and system compatibility to meet grid standards and customer specifications. Downstream demand is driven by power utilities, industrial facilities, renewable energy projects, infrastructure construction, and rural electrification programs, where reliable voltage conversion equipment is essential for stable power delivery. Oil-immersed transformers remain a cornerstone product in global power infrastructure because of their durability, thermal performance, and cost efficiency for medium- and high-capacity applications. Despite competition from dry-type transformers in certain environments, oil-immersed designs

continue to dominate large portions of the distribution and transmission market. Future growth will be supported by grid modernization, renewable energy integration, and expanding electricity access in developing regions. Technological improvements in eco-friendly insulating oils and higher energy efficiency standards will further enhance their long-term market relevance.

This report studies the global Single-Phase Oil-Immersed Transformer production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Single-Phase Oil-Immersed Transformer and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Single-Phase Oil-Immersed Transformer that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Single-Phase Oil-Immersed Transformer total production and demand, 2021-2032, (K Units)

Global Single-Phase Oil-Immersed Transformer total production value, 2021-2032, (USD Million)

Global Single-Phase Oil-Immersed Transformer production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Single-Phase Oil-Immersed Transformer consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Single-Phase Oil-Immersed Transformer domestic production, consumption, key domestic manufacturers and share

Global Single-Phase Oil-Immersed Transformer production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Single-Phase Oil-Immersed Transformer production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Single-Phase Oil-Immersed Transformer production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Single-Phase Oil-Immersed Transformer market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Siemens Energy (Germany), ABB Hitachi Energy (Switzerland), General Electric (USA), Eaton Corporation (Ireland),

Mitsubishi Electric Power Products Inc. (Japan), Bharat Heavy Electricals Limited (India), JSHP Transformer Co Ltd (China), TBEA Co., Ltd (China), Jiangsu Huapeng Transformer Co., Ltd (China), CHINT Group (China), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Single-Phase Oil-Immersed Transformer market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (K US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Single-Phase Oil-Immersed Transformer Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Single-Phase Oil-Immersed Transformer Market, Segmentation by Type:

Small Capacity: ? 25 kVA

Medium Capacity: 25–100 kVA

Large Capacity: 100–500 kVA

Extra-Large Capacity: > 500 kVA

Global Single-Phase Oil-Immersed Transformer Market, Segmentation by Voltage Class:

Low Voltage Distribution Type (? 1 kV secondary)

Medium Voltage Distribution Type (1–35 kV primary)

High Voltage Special Type (>35 kV single-phase applications)

Global Single-Phase Oil-Immersed Transformer Market, Segmentation by Application:

Residential & Rural Distribution

Commercial & Public Facilities

Industrial Use (Light Industry)

Agriculture & Infrastructure

Others

Companies Profiled:

Siemens Energy (Germany)

ABB Hitachi Energy (Switzerland)

General Electric (USA)

Eaton Corporation (Ireland)

Mitsubishi Electric Power Products Inc. (Japan)

Bharat Heavy Electricals Limited (India)

JSHP Transformer Co Ltd (China)

TBEA Co., Ltd (China)

Jiangsu Huapeng Transformer Co., Ltd (China)

CHINT Group (China)

SUNTEN Electric Co., Ltd (China)

ProlecGE (Mexico)

CHBEB Group (China)

XD Group / Xi'an Transformer Group (China)

MingYang Electric Co., Ltd (China)

Nissin Electric Co., Ltd (Japan)

Hyosung Heavy Industries (South Korea)

Hyundai Electric & Energy Systems (South Korea)

Schneider Electric (France)

Toshiba Energy Systems & Solutions Corp (Japan)

Key Questions Answered:

1. How big is the global Single-Phase Oil-Immersed Transformer market?
2. What is the demand of the global Single-Phase Oil-Immersed Transformer market?

3. What is the year over year growth of the global Single-Phase Oil-Immersed Transformer market?
4. What is the production and production value of the global Single-Phase Oil-Immersed Transformer market?
5. Who are the key producers in the global Single-Phase Oil-Immersed Transformer market?
6. What are the growth factors driving the market demand?

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