

Global Silicon Steel Soft Magnetic Alloy Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Silicon Steel Soft Magnetic Alloy market size is expected to reach \$ 23677 million by 2032, rising at a market growth of 6.6% CAGR during the forecast period (2026-2032).

In 2025, global Silicon Steel Soft Magnetic Alloy production reached approximately 7.15 million tons, with an average global market price of around US\$2,050 per ton.

The gross profit margin of major companies in the industry is between 14%-26%.

In 2025, the global production capacity of Silicon Steel Soft Magnetic Alloy was approximately 9.53 million tons.

Silicon Steel Soft Magnetic Alloy is a ferrous magnetic material containing silicon, designed to deliver low core loss, high permeability, and strong magnetic performance under alternating current conditions. It is widely used in motors, transformers, generators, reactors, and power conversion equipment. Its importance continues to rise with electrification, energy efficiency standards, and growth in industrial and power applications.

The industrial chain of Silicon Steel Soft Magnetic Alloy includes upstream iron ore, scrap steel, silicon additives, alloying materials, coating chemicals, and rolling oils. Midstream covers steelmaking, continuous casting, hot rolling, cold rolling, annealing, coating, slitting, and magnetic testing. Downstream applications include motors, transformers, power equipment, household appliances, EV drive systems, and industrial machinery, with processing and distribution also supporting market flow.

This report studies the global Silicon Steel Soft Magnetic Alloy production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Silicon Steel Soft Magnetic Alloy and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Silicon Steel Soft Magnetic Alloy that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Silicon Steel Soft Magnetic Alloy total production and demand, 2021-2032, (Kilotons)

Global Silicon Steel Soft Magnetic Alloy total production value, 2021-2032, (USD Million)

Global Silicon Steel Soft Magnetic Alloy production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global Silicon Steel Soft Magnetic Alloy consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: Silicon Steel Soft Magnetic Alloy domestic production, consumption, key domestic manufacturers and share

Global Silicon Steel Soft Magnetic Alloy production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global Silicon Steel Soft Magnetic Alloy production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global Silicon Steel Soft Magnetic Alloy production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global Silicon Steel Soft Magnetic Alloy market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Sandvik, VACUUMSCHMELZE, Aperam, VDM Metals, Advanced Technology & Materials, Yunlu Energy, Carpenter, POCO Holding, Ugitech, Hitachi-Metals, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Silicon Steel Soft Magnetic Alloy market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kilotons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Silicon Steel Soft Magnetic Alloy Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Silicon Steel Soft Magnetic Alloy Market, Segmentation by Type:

Grain-oriented Silicon Steel

Non-grain-oriented Silicon Steel

High Silicon Steel Alloy

Global Silicon Steel Soft Magnetic Alloy Market, Segmentation by Product Form:

Silicon Steel Sheet

Silicon Steel Strip

Silicon Steel Lamination

Global Silicon Steel Soft Magnetic Alloy Market, Segmentation by Magnetic Performance:

Low Core Loss Silicon Steel

High Permeability Silicon Steel

High Frequency Silicon Steel

Global Silicon Steel Soft Magnetic Alloy Market, Segmentation by Application:

Consumer Electronics

Power

New Energy Vehicles

Others

Companies Profiled:

Sandvik

VACUUMSCHMELZE

Aperam

VDM Metals

Advanced Technology & Materials

Yunlu Energy

Carpenter

POCO Holding

Ugitech

Hitachi-Metals

KeDa Magnetoelectricity

Nippon Yakin

Ualloy Material

JLC Electromet

GangYan Special Alloy

NiWire Industries

Beiye

Key Questions Answered:

1. How big is the global Silicon Steel Soft Magnetic Alloy market?
2. What is the demand of the global Silicon Steel Soft Magnetic Alloy market?
3. What is the year over year growth of the global Silicon Steel Soft Magnetic Alloy market?
4. What is the production and production value of the global Silicon Steel Soft Magnetic Alloy market?
5. Who are the key producers in the global Silicon Steel Soft Magnetic Alloy market?
6. What are the growth factors driving the market demand?

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