

Global Silicon Steel Grade Magnesium Oxide Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Silicon Steel Grade Magnesium Oxide market size is expected to reach \$ 148.4 million by 2029, rising at a market growth of 3.2% CAGR during the forecast period (2023-2029).

Global key players of silicon steel grade magnesium oxide include Shanxi Yinsheng Technology, Tateho Chemical, ICL-IP, etc. The top three players hold a share about 48%. China is the largest producer, has a share about 64%, followed by Europe and Japan, with share 17% and 9%, respectively. The largest market is Asia-Pacific, with a share about 69%, followed by Europe and North America, with share 21% and 7%, separately.

Grain oriented electrical steels (GOES) are iron-silicon alloys that were developed to provide the low core loss and high permeability required for efficient and economical electrical transformers. GOES is the most energy efficient electrical steel and used in transformers where energy conservation is critical. High-purity active magnesium oxide is used to form insulating "glass" layer of oriented grain on silicon steel (transformer steel) surface and give special electromagnetic properties to steel. This is achieved by coating steel surface with aqueous slurry of magnesium oxide which reacts with silicon on steel surface during high-temperature annealing until transparent layer of magnesium silicate. Magnesium oxide shall have a high degree of purity and contain very low level of elements such as chlorine, bromine, calcium, fluorine and sodium which can form an unacceptably high electrical conductivity of insulating layer. Magnesium oxide shall also have a very small particle size to obtain slurry which is stable and has desired characteristics of coating.

This report studies the global Silicon Steel Grade Magnesium Oxide production,



demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Silicon Steel Grade Magnesium Oxide, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Silicon Steel Grade Magnesium Oxide that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Silicon Steel Grade Magnesium Oxide total production and demand, 2018-2029, (MT)

Global Silicon Steel Grade Magnesium Oxide total production value, 2018-2029, (USD Million)

Global Silicon Steel Grade Magnesium Oxide production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (MT)

Global Silicon Steel Grade Magnesium Oxide consumption by region & country, CAGR, 2018-2029 & (MT)

U.S. VS China: Silicon Steel Grade Magnesium Oxide domestic production, consumption, key domestic manufacturers and share

Global Silicon Steel Grade Magnesium Oxide production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (MT)

Global Silicon Steel Grade Magnesium Oxide production by Purity, production, value, CAGR, 2018-2029, (USD Million) & (MT)

Global Silicon Steel Grade Magnesium Oxide production by Application production, value, CAGR, 2018-2029, (USD Million) & (MT)

This reports profiles key players in the global Silicon Steel Grade Magnesium Oxide market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Tateho Chemical, Shanxi Yinsheng Technology, ICL-IP, Shanghai SIIC Zhentai Chemical, Meishen Technology,



JSC Kaustik and Martin Marietta Magnesia Specialties, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Silicon Steel Grade Magnesium Oxide market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (MT) and average price (US\$/MT) by manufacturer, by Purity, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Silicon Steel Grade Magnesium Oxide Market, By Region:

United States
China
Europe
Japan
South Korea
ASEAN
ndia
Rest of World

Global Silicon Steel Grade Magnesium Oxide Market, Segmentation by Purity

0.98



0.99

Global Silicon Steel Grade Magnesium Oxide Market, Segmentation by Application

High Magnetic Strength Electrical Steel

Conventional Electrical Steel

Companies Profiled:

Tateho Chemical

Shanxi Yinsheng Technology

ICL-IP

Shanghai SIIC Zhentai Chemical

Meishen Technology

JSC Kaustik

Martin Marietta Magnesia Specialties

Key Questions Answered

- 1. How big is the global Silicon Steel Grade Magnesium Oxide market?
- 2. What is the demand of the global Silicon Steel Grade Magnesium Oxide market?
- 3. What is the year over year growth of the global Silicon Steel Grade Magnesium Oxide market?
- 4. What is the production and production value of the global Silicon Steel Grade Magnesium Oxide market?



- 5. Who are the key producers in the global Silicon Steel Grade Magnesium Oxide market?
- 6. What are the growth factors driving the market demand?



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