

# Global Side Shaft Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Side Shaft market size is expected to reach \$ 7435 million by 2032, rising at a market growth of 1.1% CAGR during the forecast period (2026-2032).

Global side shaft sales reached 230 million units in 2025, with an average price of \$28.3 per unit.

The Side Shaft provides the dynamic connection between engine and driving wheels, transmitting power and allowing steering angles whilst accommodating suspension movements and isolating vibrations. Each side shaft has two constant velocity joints ? a fixed joint at the wheel end and a plunging joint at the gearbox end, connected by an interconnecting shaft. Automotive Side Shafts play a vital role in the operation of any vehicle. It ensures optimum delivery of power to the wheels of the vehicle. This report is about automobiles using side shaft.

The side shaft market is primarily driven by the global growth in automobile production, particularly in the passenger and electric vehicle segments. As front-wheel-drive and all-wheel-drive systems become more common, the demand for high-performance side shafts increases to ensure efficient torque transfer and ride stability. Additionally, the rise of electric vehicles (EVs) and hybrid vehicles, which require compact and efficient drivetrain components, has led to increased innovation in lightweight materials, enhanced durability, and advanced CV joint technologies, fueling further market expansion.

Despite positive growth trends, the side shaft market faces several challenges, including cost pressures from automakers seeking more affordable components. The increasing complexity of modern drivetrains?especially in EVs?requires precise engineering and advanced materials, which can raise production costs. Furthermore, supply chain

disruptions, fluctuating raw material prices (e.g., steel and alloy metals), and the need for continuous quality assurance create hurdles for manufacturers. Intense competition from aftermarket and low-cost suppliers also puts pressure on established OEM vendors to innovate while maintaining profitability.

This report studies the global Side Shaft production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Side Shaft and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Side Shaft that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Side Shaft total production and demand, 2021-2032, (K Units)

Global Side Shaft total production value, 2021-2032, (USD Million)

Global Side Shaft production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Side Shaft consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Side Shaft domestic production, consumption, key domestic manufacturers and share

Global Side Shaft production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Side Shaft production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Side Shaft production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Side Shaft market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include GKN, NTN, Hyundai-wia, Nexteer, KOFCO, Wanxiang, Neapco, JTEKT, Guansheng, Henan Tongxin Transmission, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices

used in analyzing the World Side Shaft market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

### Global Side Shaft Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

### Global Side Shaft Market, Segmentation by Type:

Rear Side Shaft

Front Side Shaft

### Global Side Shaft Market, Segmentation by Processes:

Hot Forging

Cold Extrusion

Casting

Cold Rotary Forging

Global Side Shaft Market, Segmentation by Structural Forms:

Solid

Hollow

Global Side Shaft Market, Segmentation by Application:

Passenger Car

Commercial Vehicles

Companies Profiled:

GKN

NTN

Hyundai-wia

Nexteer

KOFCO

Wanxiang

Neapco

JTEKT

Guansheng

Henan Tongxin Transmission

Yuandong Group

Fuao Group

**Key Questions Answered:**

1. How big is the global Side Shaft market?
2. What is the demand of the global Side Shaft market?
3. What is the year over year growth of the global Side Shaft market?
4. What is the production and production value of the global Side Shaft market?
5. Who are the key producers in the global Side Shaft market?
6. What are the growth factors driving the market demand?

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