

# Global Side Shaft Market by Manufacturers, Regions, Type and Application, Forecast to 2023

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## Abstracts

The Side Shaft provides the dynamic connection between engine and driving wheels, transmitting power and allowing steering angles whilst accommodating suspension movements and isolating vibrations. Each side shaft has two constant velocity joints – a fixed joint at the wheel end and a plunging joint at the gearbox end, connected by an interconnecting shaft. Automotive Side Shafts play a vital role in the operation of any vehicle. It ensures optimum delivery of power to the wheels of the vehicle.

### Scope of the Report:

This report focuses on the Side Shaft in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application. Many international side shaft manufacturers have built plants in China and they have occupied large share of automotive side shaft market. There is large technical gap between automotive side shafts produced by manufacturers from China and abroad. To maintain market share, these domestic manufacturers must invest more on research and development.

In application, side shaft is wide and recently has acquired increasing significance in various fields of passenger vehicle and commercial vehicle. Globally, the side shaft market is mainly driven by growing demand for passenger vehicle which accounts for nearly 85.76% of total downstream consumption of shafts used in automotive in global. In the future, global market is expected to witness steady growth on account of rising applications, so in the next few years, side shafts production will show a trend of steady growth. In 2021 the production of side shaft is estimated to be 245.8 Million Units. On product prices, the slow downward trend in recent years will maintain in the future. The worldwide market for Side Shaft is expected to grow at a CAGR of roughly 1.5%

over the next five years, will reach 14100 million US\$ in 2023, from 12900 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

GKN

NTN

Hyundai-wia

Nexteer

KOFCO

Wanxiang

Neapco

JTEKT

Guansheng

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Rear Side Shaft

Front Side Shaft

Market Segment by Applications, can be divided into

Passenger Vehicles

Commercial Vehicles

There are 15 Chapters to deeply display the global Side Shaft market.

Chapter 1, to describe Side Shaft Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Side Shaft, with sales, revenue, and price of Side Shaft, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Side Shaft, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Side Shaft market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Side Shaft sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source

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