

Global SiC Solid-State Transformer (SST) Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global SiC Solid-State Transformer (SST) market size is expected to reach \$ 1681 million by 2032, rising at a market growth of 36.5% CAGR during the forecast period (2026-2032).

A SiC Solid-State Transformer (SST) is an advanced power electronic transformer system that uses silicon carbide power semiconductor devices, high-frequency isolation transformers, digital control, and modular converter technology to achieve voltage conversion and intelligent power management. Compared with traditional silicon-based SST designs, SiC SSTs can operate at higher switching frequencies, higher temperatures, and higher voltages, enabling smaller magnetic components, higher efficiency, and greater power density. They are mainly used in smart grids, renewable energy integration, EV fast charging, data centers, railway traction, microgrids, and medium-voltage power distribution systems.

Global production capacity is approximately 150 MW.

In 2025, global sales reached approximately 109 MW, with an average price of around US\$ 805 per kw, gross margin around 36%.

The SiC Solid-State Transformer market is an emerging high-value segment within advanced power electronics and next-generation transformer technology. Its main advantages include higher efficiency, higher switching frequency, smaller size, lighter weight, better thermal performance, and stronger compatibility with medium-voltage and DC distribution systems. In the short term, high SiC device cost, complex system design, reliability validation, insulation requirements, and immature standards may restrict large-scale deployment. In the long term, as SiC costs decline and power grids become more electrified, digitalized, and decentralized, SiC SSTs are expected to gain

wider adoption in smart grids, EV charging, data centers, renewable energy, and microgrids.

Market Trend

The SiC Solid-State Transformer market is developing toward high-efficiency, compact, modular, and medium-voltage power conversion solutions. As SiC MOSFETs and SiC power modules become more mature, SST systems can achieve higher switching frequency, lower losses, and improved thermal performance. The market trend is also moving toward multi-port SST architectures that can connect grids, renewable energy, energy storage, EV chargers, and DC loads. Although SiC SSTs are still in an early commercialization stage, pilot projects and demonstration applications are increasing in smart grids, high-power charging stations, data centers, and renewable energy power systems.

Market Drive

The main drivers of the SiC Solid-State Transformer market include grid modernization, renewable energy growth, EV fast-charging demand, and the need for higher power density. Traditional transformer systems face limitations in bidirectional power flow, voltage regulation, harmonic control, and AC/DC integration. SiC SSTs can provide active power control, bidirectional energy management, high-efficiency conversion, and compact system design. In EV charging and data centers, SiC devices help reduce system size and improve conversion efficiency. In renewable energy and microgrids, SiC SSTs support flexible connection between AC grids, DC buses, storage systems, and distributed energy resources.

Upstream and Downstream

The upstream supply chain of SiC Solid-State Transformers includes SiC wafer suppliers, SiC MOSFET and diode manufacturers, power module suppliers, gate driver companies, high-frequency transformer producers, magnetic material suppliers, capacitor suppliers, sensors, cooling system providers, PCB manufacturers, and digital control software developers. Key technical inputs include SiC power devices, high-voltage insulation materials, magnetic cores, thermal management systems, and real-time control algorithms. Downstream customers mainly include utilities, grid operators, EV charging station operators, renewable energy developers, data center operators, railway systems, industrial parks, microgrid developers, and large commercial power users requiring compact and intelligent power conversion equipment.

This report studies the global SiC Solid-State Transformer (SST) production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for SiC Solid-State Transformer (SST) and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of SiC Solid-State Transformer (SST) that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global SiC Solid-State Transformer (SST) total production and demand, 2021-2032, (MW)

Global SiC Solid-State Transformer (SST) total production value, 2021-2032, (USD Million)

Global SiC Solid-State Transformer (SST) production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (MW), (based on production site)

Global SiC Solid-State Transformer (SST) consumption by region & country, CAGR, 2021-2032 & (MW)

U.S. VS China: SiC Solid-State Transformer (SST) domestic production, consumption, key domestic manufacturers and share

Global SiC Solid-State Transformer (SST) production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (MW)

Global SiC Solid-State Transformer (SST) production by Type, production, value, CAGR, 2021-2032, (USD Million) & (MW)

Global SiC Solid-State Transformer (SST) production by Application, production, value, CAGR, 2021-2032, (USD Million) & (MW)

This report profiles key players in the global SiC Solid-State Transformer (SST) market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Delta, Eaton, Amperesand, WG Energy, Sifang Automation, DG Matrix, China XD Electric, SolarEdge Technologies, Jinpan Smart Technology, Heron Power, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World SiC Solid-State Transformer (SST) market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (MW) and average price (USD/KW) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global SiC Solid-State Transformer (SST) Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global SiC Solid-State Transformer (SST) Market, Segmentation by Type:

Single-stage SST

Multi-stage SST

Global SiC Solid-State Transformer (SST) Market, Segmentation by Voltage:

Low-voltage SST

Medium-voltage SST

High-voltage SST

Global SiC Solid-State Transformer (SST) Market, Segmentation by Phase:

Single-phase SST

Three-phase SST

Global SiC Solid-State Transformer (SST) Market, Segmentation by Application:

Data Centers

Smart Grids

Others

Companies Profiled:

Delta

Eaton

Amperesand

WG Energy

Sifang Automation

DG Matrix

China XD Electric

SolarEdge Technologies

Jinpan Smart Technology

Heron Power

Novos Power

Navitas Semiconductor

Infinity Flow

Hitachi Energy

Jiangsu Huachen Transformer

Sungrow Power

Newonder Special Electric

Kehua Data

Shenghong New Energy Equipment

Key Questions Answered:

1. How big is the global SiC Solid-State Transformer (SST) market?
2. What is the demand of the global SiC Solid-State Transformer (SST) market?
3. What is the year over year growth of the global SiC Solid-State Transformer (SST) market?
4. What is the production and production value of the global SiC Solid-State Transformer (SST) market?
5. Who are the key producers in the global SiC Solid-State Transformer (SST) market?
6. What are the growth factors driving the market demand?

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