

# Global Shunt Reactor Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Shunt Reactor market size was valued at USD 2397 million in 2023 and is forecast to a readjusted size of USD 2847 million by 2030 with a CAGR of 2.5% during review period.

A shunt reactor is an absorber of reactive power, thus increasing the energy efficiency of the system. It is the most compact device commonly used for reactive power compensation in long high-voltage transmission lines and in cable systems.

Asia Pacific is currently the largest market for shunt reactors, followed by North America and Europe. China accounted for a majority share in the Asia Pacific region and is projected to grow at the highest CAGR from 2018 to 2023. In developing countries such as China and India, factors such as strong growth in the demand for electricity fueled by high levels of urbanization, industrialization, infrastructural developments, and subsequent investments in developing T&D networks, would spur the demand for shunt reactors. The figure below shows the market sizes for all the regions from 2018 to 2023.

The Global Info Research report includes an overview of the development of the Shunt Reactor industry chain, the market status of Electric Utilities (Oil-immersed, Air-core), Industrial Verticals (Oil-immersed, Air-core), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Shunt Reactor.

Regionally, the report analyzes the Shunt Reactor markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Shunt Reactor market, with robust domestic demand, supportive policies, and a strong

manufacturing base.

### Key Features:

The report presents comprehensive understanding of the Shunt Reactor market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Shunt Reactor industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Oil-immersed, Air-core).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Shunt Reactor market.

**Regional Analysis:** The report involves examining the Shunt Reactor market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Shunt Reactor market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Shunt Reactor:

**Company Analysis:** Report covers individual Shunt Reactor manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Shunt Reactor This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Electric Utilities, Industrial Verticals).

**Technology Analysis:** Report covers specific technologies relevant to Shunt Reactor. It assesses the current state, advancements, and potential future developments in Shunt Reactor areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Shunt Reactor market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

### Market Segmentation

Shunt Reactor market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Market segment by Type

Oil-immersed

Air-core

#### Market segment by Application

Electric Utilities

Industrial Verticals

#### Major players covered

ABB

Siemens

Crompton Greaves

GE

Zaporozhtransformator

Fuji Electric

Toshiba

Mitsubishi Electric

Nissin Electric

TBEA

Trench Group

Hilkar

Beijing Power Equipment Group

HYOSUNG

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Shunt Reactor product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Shunt Reactor, with price, sales, revenue and global market share of Shunt Reactor from 2019 to 2024.

Chapter 3, the Shunt Reactor competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Shunt Reactor breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Shunt Reactor market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Shunt Reactor.

Chapter 14 and 15, to describe Shunt Reactor sales channel, distributors, customers, research findings and conclusion.

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