

Global Ship Propulsion Motor Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Ship Propulsion Motor market size was valued at US\$ 6.82 million in 2025 and is forecast to a readjusted size of US\$ 12.76 million by 2032 with a CAGR of 9.5% during review period.

Ship Propulsion Motor refers to an electric motor dedicated to driving ship propellers, converting electrical energy into mechanical energy to propel the ship. Its core features are high torque output, wide speed range, adaptability to complex working conditions (such as reversal, overload), and must meet special requirements such as corrosion resistance and explosion resistance in the ship environment. In 2024, global Ship Propulsion Motor production reached approximately 432 units, with an average global market price of around k US\$ 15.35 per unit.

The ship propulsion motor market is in the stage of triple resonance of "policy + technology + demand": environmental protection regulations force traditional power replacement, localization breakthroughs reduce system costs, and multi-scenario penetration (research/inland rivers/leisure) opens up incremental space. The short-term challenge lies in cost reduction and infrastructure improvement, while the long-term evolution is towards zero-carbon fuel integration and intelligent control. With technological independence and cost advantages, Chinese companies are expected to dominate the global green ship wave.

This report is a detailed and comprehensive analysis for global Ship Propulsion Motor market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that

contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Ship Propulsion Motor market size and forecasts, in consumption value (\$ Million), sales quantity (Units), and average selling prices (K US\$/Unit), 2021-2032

Global Ship Propulsion Motor market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Units), and average selling prices (K US\$/Unit), 2021-2032

Global Ship Propulsion Motor market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Units), and average selling prices (K US\$/Unit), 2021-2032

Global Ship Propulsion Motor market shares of main players, shipments in revenue (\$ Million), sales quantity (Units), and ASP (K US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries

- To assess the growth potential for Ship Propulsion Motor

- To forecast future growth in each product and end-use market

- To assess competitive factors affecting the marketplace

This report profiles key players in the global Ship Propulsion Motor market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ABB, Siemens, TECO, TMEIC, CSSC Fenxi Heavy Industry Co., Ltd, SEC ELECTRIC MACHINERY, Zhejiang Zhongyuan Electric, Xemc, Dezhou Hengli Motor Co., Ltd., etc.

This report also provides key insights about market drivers, restraints, opportunities,

new product launches or approvals.

Market Segmentation

Ship Propulsion Motor market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Permanent Magnet Synchronous Motor

AC Asynchronous Motor

AC Synchronous Motor

Others

Market segment by Structural Form

Pod Propulsion Motor

Shaft Propulsion Motor

Market segment by Application

Pure Battery Propulsion System

Prime Mover Power Generation Propulsion System

Hybrid Electric Propulsion System

Major players covered

ABB

Siemens

TECO

TMEIC

CSSC Fenxi Heavy Industry Co., Ltd

SEC ELECTRIC MACHINERY

Zhejiang Zhongyuan Electric

Xemc

Dezhou Hengli Motor Co., Ltd.

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Ship Propulsion Motor product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Ship Propulsion Motor, with price, sales quantity, revenue, and global market share of Ship Propulsion Motor from 2021 to 2026.

Chapter 3, the Ship Propulsion Motor competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Ship Propulsion Motor breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Ship Propulsion Motor market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Ship Propulsion Motor.

Chapter 14 and 15, to describe Ship Propulsion Motor sales channel, distributors, customers, research findings and conclusion.

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