

# Global Shell & Tube Heat Exchanger Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Shell & Tube Heat Exchanger market size was valued at USD 5864.6 million in 2023 and is forecast to a readjusted size of USD 7057.2 million by 2030 with a CAGR of 2.7% during review period.

A shell and tube heat exchanger is a class of heat exchanger designs.[1][2] It is the most common type of heat exchanger in oil refineries and other large chemical processes, and is suited for higher-pressure applications. As its name implies, this type of heat exchanger consists of a shell (a large pressure vessel) with a bundle of tubes inside it. One fluid runs through the tubes, and another fluid flows over the tubes (through the shell) to transfer heat between the two fluids. The set of tubes is called a tube bundle, and may be composed of several types of tubes: plain, longitudinally finned, etc.

The European region is dominant in the shell & tube heat exchangers market. The rising demand for shell & tube heat exchangers in this region is mainly driven by its strong demand in the chemicals application. The North American region is the second largest consumer and manufacturer of shell & tube heat exchangers, globally. The market in this region is mainly driven by the growing opportunities from oil & gas industry and also from the fastest growing chemicals industry. The chemicals and petrochemicals and oil & gas applications are the top two applications contributing to the growing demand for shell & tube heat exchangers in North America. RoW is expected to be the fastest growing region between 2018 and 2023.

The Global Info Research report includes an overview of the development of the Shell &

Tube Heat Exchanger industry chain, the market status of Chemicals (Cross Flow to Tubes, Parallel Flow to Tubes), Petrochemicals and Oil & Gas (Cross Flow to Tubes, Parallel Flow to Tubes), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Shell & Tube Heat Exchanger.

Regionally, the report analyzes the Shell & Tube Heat Exchanger markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Shell & Tube Heat Exchanger market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Shell & Tube Heat Exchanger market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Shell & Tube Heat Exchanger industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Cross Flow to Tubes, Parallel Flow to Tubes).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Shell & Tube Heat Exchanger market.

**Regional Analysis:** The report involves examining the Shell & Tube Heat Exchanger market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Shell & Tube Heat Exchanger market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Shell & Tube Heat Exchanger:

**Company Analysis:** Report covers individual Shell & Tube Heat Exchanger manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Shell & Tube Heat Exchanger. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Chemicals, Petrochemicals and Oil & Gas).

**Technology Analysis:** Report covers specific technologies relevant to Shell & Tube Heat Exchanger. It assesses the current state, advancements, and potential future developments in Shell & Tube Heat Exchanger areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Shell & Tube Heat Exchanger market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Shell & Tube Heat Exchanger market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Cross Flow to Tubes

Parallel Flow to Tubes

### Market segment by Application

Chemicals

Petrochemicals and Oil & Gas

HVAC & Refrigeration

Food & Beverages

Power Generation

Pulp & Paper

Others

#### Major players covered

Alfa Laval

Kelvion

SPX

Standard Xchange

API Heat Transfer

Brask

Hughes Anderson

Manning and Lewis

Mason Manufacturing

Kennedy Tank & Manufacturing

Enerfin

Hrs Heat Exchangers

Koch Heat Transfer

Southern Heat Exchanger

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Shell & Tube Heat Exchanger product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Shell & Tube Heat Exchanger, with price, sales, revenue and global market share of Shell & Tube Heat Exchanger from 2019 to 2024.

Chapter 3, the Shell & Tube Heat Exchanger competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Shell & Tube Heat Exchanger breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share

and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Shell & Tube Heat Exchanger market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Shell & Tube Heat Exchanger.

Chapter 14 and 15, to describe Shell & Tube Heat Exchanger sales channel, distributors, customers, research findings and conclusion.

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