

# Global Sheet Molding Compound (SMC) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

https://marketpublishers.com/r/G438845FDBDEN.html

Date: January 2024

Pages: 132

Price: US\$ 3,480.00 (Single User License)

ID: G438845FDBDEN

# **Abstracts**

According to our (Global Info Research) latest study, the global Sheet Molding Compound (SMC) market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Sheet molding compound (SMC) is both a process and reinforced composite material. The composite is a "ready to mold" glass or carbon fiber reinforced polyester material primarily used in compression molding. The SMC sheets are manufactured by dispersing long strands of chopped glass fibers or carbon fibers on a bath of polyester resin, vinylester resin or epoxy resin.

SMC materials are thermosets and contain glass or carbon reinforcement levels between 10 and 60 %. The longer fibers in SMC result in better strength properties than standard bulk molding compound (BMC) products. Typical applications include demanding electrical applications, corrosion resistant needs, structural components at low cost, automotive, and transit. SMC delivers high surface quality. SMC is used for larger parts where higher mechanical strength is needed.

In this report, the SMC we surveyed are finished product of sheet molding compound, which is counterpart of BMC (Bulk molding compound).

In Asia-Pacific market, Leading players in SMC industry are IDI Composites International, SDK, Menzolit, Continental Structural Plastics, Molymer SSP, Yueqing SMC & BMC, etc. IDI, SDK, Polynt and Molymer SSP leading the market with 20% of the market.



The Global Info Research report includes an overview of the development of the Sheet Molding Compound (SMC) industry chain, the market status of Automotive and Commercial Vehicle (General Purpose SMC, Flame Resistance SMC), Electrical & Energy (General Purpose SMC, Flame Resistance SMC), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Sheet Molding Compound (SMC).

Regionally, the report analyzes the Sheet Molding Compound (SMC) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Sheet Molding Compound (SMC) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

# Key Features:

The report presents comprehensive understanding of the Sheet Molding Compound (SMC) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Sheet Molding Compound (SMC) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., General Purpose SMC, Flame Resistance SMC).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Sheet Molding Compound (SMC) market.

Regional Analysis: The report involves examining the Sheet Molding Compound (SMC) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Sheet Molding Compound (SMC) market. This may include estimating market growth rates, predicting market demand, and identifying



emerging trends.

The report also involves a more granular approach to Sheet Molding Compound (SMC):

Company Analysis: Report covers individual Sheet Molding Compound (SMC) manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Sheet Molding Compound (SMC) This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Automotive and Commercial Vehicle, Electrical & Energy).

Technology Analysis: Report covers specific technologies relevant to Sheet Molding Compound (SMC). It assesses the current state, advancements, and potential future developments in Sheet Molding Compound (SMC) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Sheet Molding Compound (SMC) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Sheet Molding Compound (SMC) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

General Purpose SMC

Flame Resistance SMC



Electronic Insulators SMC

Corrosion Resistance SMC
Other Type SMC
Market segment by Application
Automotive and Commercial Vehicle
Electrical & Energy
Construction
Other Application
Major players covered
IDI Composites International
Menzolit
Polynt
Molymer SSP
Continental Structural Plastics
SDK
Devi Polymers
DIC
Huamei New Material
Yueqing SMC & BMC



Tianma Group

Jiangshi Composite

Huayuan Group

**BI-GOLD New Material** 

Changzhou Rixin

Fonda Thermoset Plastic

SIDA composites

Fu Runda Group

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Sheet Molding Compound (SMC) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Sheet Molding Compound (SMC), with price, sales, revenue and global market share of Sheet Molding Compound (SMC) from



2019 to 2024.

Chapter 3, the Sheet Molding Compound (SMC) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Sheet Molding Compound (SMC) breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Sheet Molding Compound (SMC) market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Sheet Molding Compound (SMC).

Chapter 14 and 15, to describe Sheet Molding Compound (SMC) sales channel, distributors, customers, research findings and conclusion.



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