

Global Shea Butter Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Shea Butter market size was valued at USD 970.3 million in 2023 and is forecast to a readjusted size of USD 1784.2 million by 2030 with a CAGR of 9.1% during review period.

This report studies the Shea Butter market, from angles of players, regions, product types and end industries, to analyze the status and the future. Shea butter is an edible vegetable oil or fat, extracted from sun-dried kernels of the African shea tree. Shea butter is extensively used in cosmetics, health products and in the confectionery and chocolate industry (as an ingredient in cocoa butter alternatives). Shea butter and its fractions can also replace other edible vegetable oils or fats in other food applications. Shea butter is used for body, hand and facial products because of its unsaponifiables content. Shea butter contains ester resins recommended for damaged skin repair, cleansing and the sun's protection.

Global Shea Butter key players include IOI Loders Croklaan, Wilmar Africa Ltd/ Ghana Specialty Fats, Ghana Nuts Ltd, Shebu Industries, Timiniya Tuma Company Ltd, etc. Global top five manufacturers hold a share about 15%. Europe and Middle East and Africa is the largest market, both with a share about 30%, followed by North America, with a share about 20 percent. In terms of product, Refined Shea Butter is the largest segment, with a share about 65%. And in terms of application, the largest application is Food Industry, followed by Cosmetics Industry, Medicine Industry, etc.

The Global Info Research report includes an overview of the development of the Shea Butter industry chain, the market status of Cosmetics Industry (Raw and Unrefined Shea Butter, Refined Shea Butter), Medicine Industry (Raw and Unrefined Shea Butter, Refined Shea Butter), and key enterprises in developed and developing market, and

analysed the cutting-edge technology, patent, hot applications and market trends of Shea Butter.

Regionally, the report analyzes the Shea Butter markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Shea Butter market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Shea Butter market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Shea Butter industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Raw and Unrefined Shea Butter, Refined Shea Butter).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Shea Butter market.

Regional Analysis: The report involves examining the Shea Butter market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Shea Butter market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Shea Butter:

Company Analysis: Report covers individual Shea Butter manufacturers, suppliers, and

other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Shea Butter. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Cosmetics Industry, Medicine Industry).

Technology Analysis: Report covers specific technologies relevant to Shea Butter. It assesses the current state, advancements, and potential future developments in Shea Butter areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Shea Butter market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Shea Butter market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Raw and Unrefined Shea Butter

Refined Shea Butter

Market segment by Application

Cosmetics Industry

Medicine Industry

Food Industry

Major players covered

IOI Loders Croklaan

Wilmar Africa/ Ghana Specialty Fats

Ghana Nuts

Shebu Industries

Timiniya Tuma

The Pure

The Savannah Fruits

VINK CHEMICALS GMBH & CO. KG

Akoma Cooperative

StarShea

International Oils & Fats

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of

Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Shea Butter product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Shea Butter, with price, sales, revenue and global market share of Shea Butter from 2019 to 2024.

Chapter 3, the Shea Butter competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Shea Butter breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Shea Butter market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Shea Butter.

Chapter 14 and 15, to describe Shea Butter sales channel, distributors, customers, research findings and conclusion.

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