

Global Servo Electric Hoist Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Servo Electric Hoist market size was valued at US\$ 574 million in 2025 and is forecast to a readjusted size of US\$ 986 million by 2032 with a CAGR of 8.0% during review period.

In 2025, global Servo Electric Hoist production reached approximately 159k units, with an average global market price of around US\$3.5k per unit.

A Servo Electric Hoist is an advanced lifting device that uses a servo motor as the primary drive source and integrates precision transmission mechanisms, intelligent control systems and high-accuracy feedback devices to achieve precise load lifting and positioning control. Unlike conventional electric hoists that mainly use standard motors for fixed-speed lifting operations, servo electric hoists utilize encoders, torque sensors and closed-loop control systems to provide accurate speed adjustment, precise positioning, smooth acceleration and deceleration, and dynamic load control. They are mainly applied in industrial automation production lines, automotive manufacturing, aerospace, precision electronics assembly, robotic-assisted operations and smart manufacturing environments. A servo electric hoist typically consists of a servo motor, reduction mechanism, chain or wire rope lifting mechanism, braking system, controller, sensors and safety protection devices. It offers advantages including fast response, high positioning accuracy, smooth operation, repeatability and easy integration with automated systems. With the development of smart factories, flexible manufacturing and robot-assisted assembly, servo electric hoists are becoming important lifting solutions for high-precision and high-reliability applications.

The upstream of the Servo Electric Hoist industry includes suppliers of servo motors,

motor materials, precision reducers, electrical control components, sensors, wire ropes or chains and structural materials. Key components include permanent magnets, silicon steel sheets, copper wires, bearings, high-strength steel, encoders, PLC controllers and drive modules. Representative upstream companies include Siemens, ABB, Mitsubishi Electric, Yaskawa, Panasonic, SKF, NSK and Baosteel. The midstream consists of servo electric hoist manufacturers responsible for mechanical design, servo drive integration, control software development, safety system configuration and final testing. Representative companies include KITO, Demag, Konecranes, Ingersoll Rand and ABUS. Downstream applications include automotive manufacturing, aerospace, electronics assembly, robotic production lines, smart warehousing, precision machinery manufacturing and new energy equipment. Representative users include Tesla, BMW, Toyota, Airbus, Boeing, ABB and FANUC. Overall, upstream components determine precision and reliability, midstream system integration determines product performance, while downstream demand for smart manufacturing and automation upgrades drives servo electric hoists toward higher precision, faster response and intelligent operation.

The Servo Electric Hoist market is currently transitioning from traditional lifting equipment toward intelligent and precision-oriented solutions. It mainly serves applications requiring high speed control, positioning accuracy and operational stability, including automotive manufacturing, aerospace, electronics assembly, robotics production and smart manufacturing lines. With increasing manufacturing automation, servo electric hoists are gradually replacing some conventional fixed-speed electric hoists due to their advantages in precise control, flexible operation and system integration. Future trends focus on servo control technology upgrades, lightweight design, intelligent monitoring, remote maintenance and integration with robots and industrial internet platforms. Market growth is driven by smart factory development, rising labor costs, increasing demand for precision assembly, expansion of automated production lines and investment in new energy manufacturing. Major challenges include higher equipment costs, complex control systems, price competition from traditional electric hoists, higher technical service requirements and fluctuations in manufacturing investment cycles. Overall, future growth of servo electric hoists will mainly come from advanced manufacturing, automated assembly and robot-assisted applications, with competition focusing on control precision, reliability, intelligence and system integration capability.

This report is a detailed and comprehensive analysis for global Servo Electric Hoist market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this

report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Servo Electric Hoist market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Servo Electric Hoist market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Servo Electric Hoist market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Servo Electric Hoist market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries

- To assess the growth potential for Servo Electric Hoist

- To forecast future growth in each product and end-use market

- To assess competitive factors affecting the marketplace

This report profiles key players in the global Servo Electric Hoist market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Jet Tools, Harrington Hoists, Gorbelt, Ingersoll Rand, Columbus McKinnon, Milwaukee Tool, Terex, Kito, Hitachi Industrial, Konecranes, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Servo Electric Hoist market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Servo Chain Electric Hoist

Servo Wire Rope Electric Hoist

Market segment by Load

50?250 Kg

250 Kg?1 Ton

1?5 Tons

?5 Tons

Market segment by Application

Logistics

Wharf

Warehouse

Factory

Construction

Mining

Others

Major players covered

Jet Tools

Harrington Hoists

Gorbel

Ingersoll Rand

Columbus McKinnon

Milwaukee Tool

Terex

Kito

Hitachi Industrial

Konecranes

Demag Cranes

SWF Krantechnik

PLANETA-Hebetechnik

ABUS Kransysteme GmbH

LIFTKET

Street Crane

IMER Group

Daesaninotec

Verlinde

Vulcan Hoist

Hoist UK

Tractel

Ropeblock

Kunda Hoisting

Novocranes

Chenli Rigging Group

Hugong Group

Dafang Crane

Eurocrane

Kaidao Hoisting Machinery

Hongsheng Crane

Nucleon

Huaige Group

ZOKE CRANE

Henan Mining Crane

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Servo Electric Hoist product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Servo Electric Hoist, with price, sales quantity, revenue, and global market share of Servo Electric Hoist from 2021 to 2026.

Chapter 3, the Servo Electric Hoist competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Servo Electric Hoist breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Servo Electric Hoist market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Servo Electric Hoist.

Chapter 14 and 15, to describe Servo Electric Hoist sales channel, distributors, customers, research findings and conclusion.

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